

# SEGMENTAL REVIEW

## PERFORMANCE HIGHLIGHTS & ACHIEVEMENTS

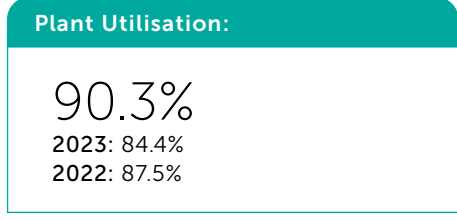
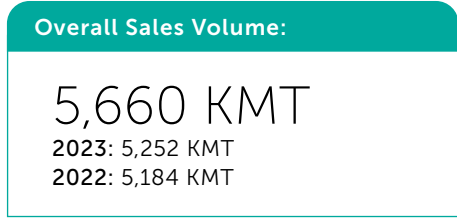
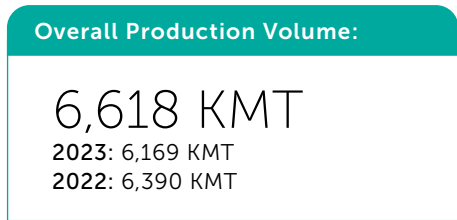
### F&M SEGMENT PERFORMANCE

In 2024, the F&M segment achieved a higher plant utilisation rate of 90.3% compared to 84.4% in 2023, supported by targeted maintenance and reliability programmes across our methanol and ammonia plants. This focus on maintenance ensured minimal unplanned shutdowns and allowed us to sustain operational stability. Total sales volume grew to 5,660 KMT, an 8% increase over the previous year.

Sales volume was higher as a result of PCG's strategic sourcing efforts, which ensured resilience during planned and unplanned shutdowns as it enabled us to meet market demand efficiently while maintaining sufficient inventory levels. Regionally, we have focused on strengthening our foothold in Southeast Asia, especially in the methanol space, mobilising efforts on multiple fronts to capture market share.

This shift is in line with China's declining reliance on imports, its reduction in methanol-to-olefins production and Southeast Asia's own growth in demand for methanol. It has also given us the opportunity to secure Southeast Asia region for the majority of the volumes coming from our business partner, Sarawak Petchem's methanol plant, which is set to bring 1.75 million tonnes of nameplate capacity to the market in 2025 for PCG to sell.

We have also become closer to our customers in 2024 by expanding tankage capacities in strategic locations regionally, and marking our commitment to continuously improve our services to deliver our products to customers in the most effective ways.



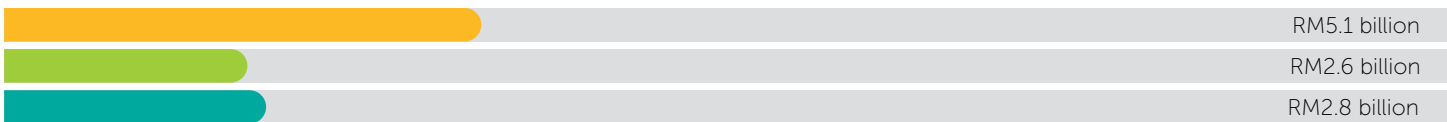
### REVENUE



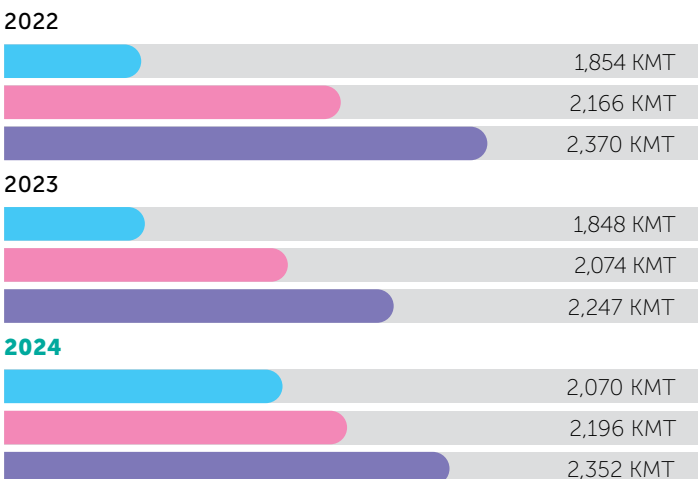
### PROFIT AFTER TAX



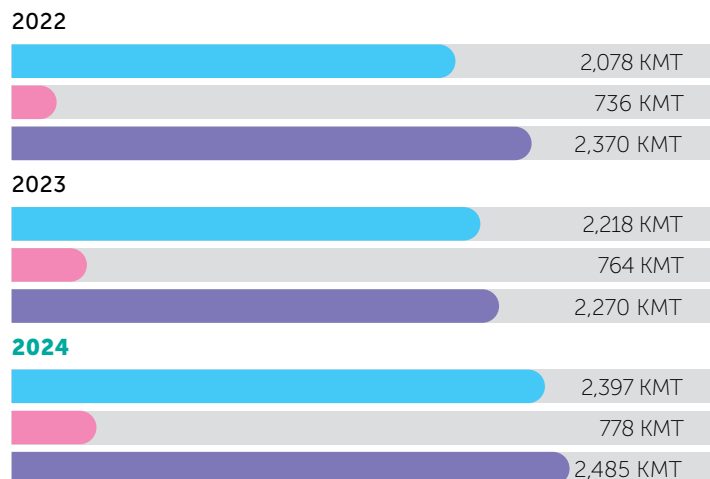
### EBITDA



### PRODUCTION VOLUME BREAKDOWN



### SALES VOLUME BREAKDOWN



● 2022 ● 2023 ● 2024

● Methanol ● Ammonia ● Urea