



PETRONAS Gas Berhad

Analyst Briefing for 2nd Quarter ended 30 June 2024

Wednesday, 21 August 2024
9:00 a.m. - 10:00 a.m. (GMT+8)

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**ELEVATING
GREATER
AMBITIONS**

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PETRONAS Gas Berhad Leadership Team



Abdul Aziz Othman

**Managing Director/
Chief Executive Officer**



Shahrul Azham Sukaiman

**Chief
Financial Officer**



W Khairul Nizam

**Head
Business Development
& Commercial**



Suriyanti Nordin

**Head
Investor Relations**

CONTENT OUTLINE



KEY HIGHLIGHTS



**BUSINESS & FINANCIAL
PERFORMANCE**



MOVING FORWARD



Q & A



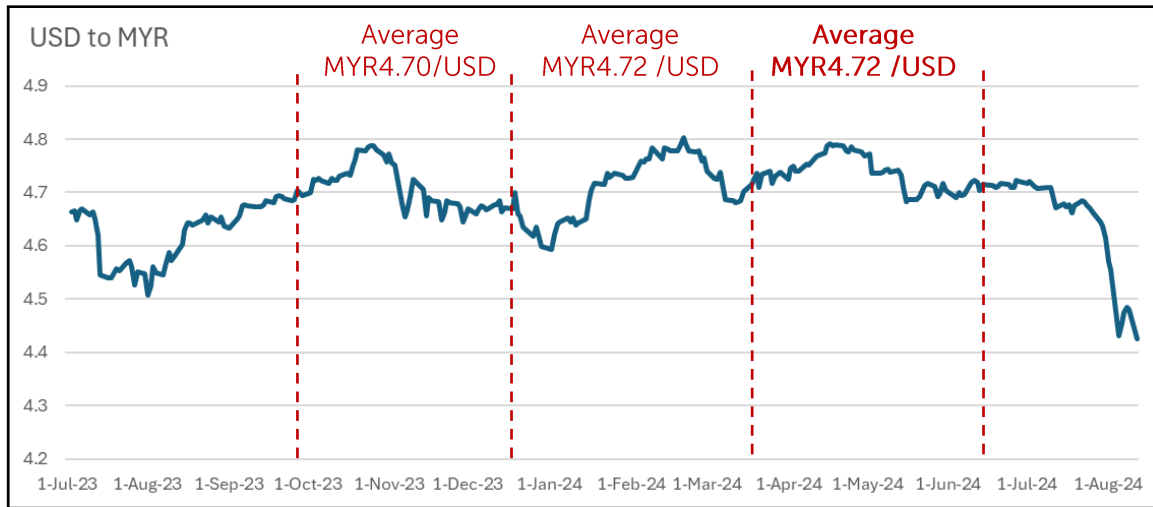


KEY HIGHLIGHTS



FOREX fluctuation and geopolitical factors continue to impact the economic landscape

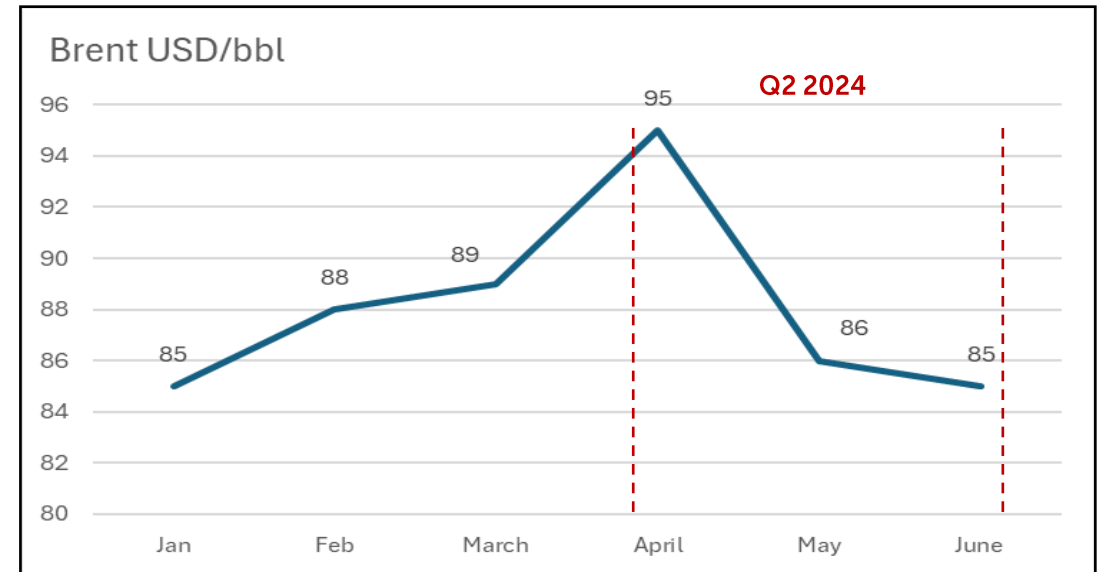
1 Prolonged volatility of MYR against USD



A stronger MYR against USD minimize exposure to PGB's dollar commitment

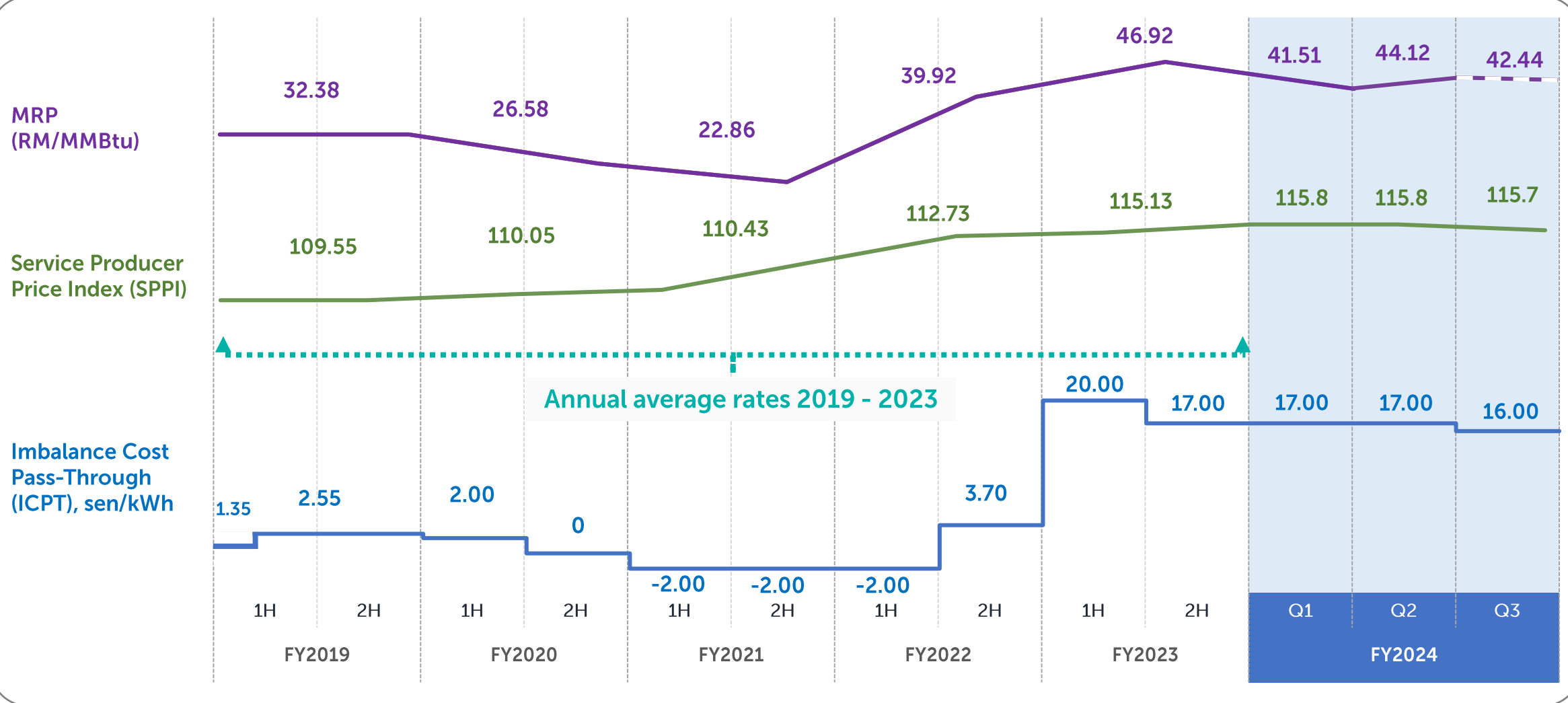


2 Brent crude averaged at US\$85/bbl



Brent crude prices influences MRP which has impact on utilities business

Commodity and energy prices volatility reflected in high SPPI, signaling cost of doing business stays elevated



PGB delivered a commendable 1H24 performance with sustainable dividend to shareholders, driven by safe, efficient and reliable operations

| (RM Mil) | 1H 2024 | | 1H 2023 |
|-----------------------------|--------------|---------|---------|
| Revenue | 3,267 | ▼ 1.4% | 3,312 |
| Gross Profit | 1,198 | - | 1,199 |
| Profit After Tax | 963 | ▲ 2.0 % | 944 |
| EBITDA | 1,707 | ▲ 3.8 % | 1,645 |
| Earnings per share (sen) | 46.78 | ▲ 1.8% | 45.97 |
| Dividend per share (sen) | 32.00 | - | 32.00 |

- Continue to sustain world class operational performance leveraging on digitalisation and our talents.
- 1H24 Gross profit was comparable on the back of lower fuel gas cost despite lower revenue.
- PAT 1H24 rose by 2% or RM19 million due to reduction in financing costs and lower exposure to foreign exchange movement
- Interim dividend of 16 sen per share.



BUSINESS & FINANCIAL PERFORMANCE



Gas Processing segment maintained world-class reliability with stable results on the back of higher operating expenses.

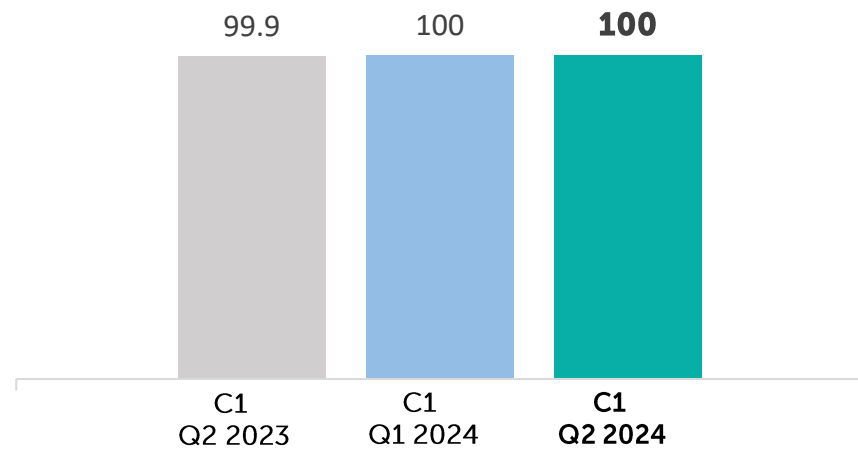


GAS PROCESSING

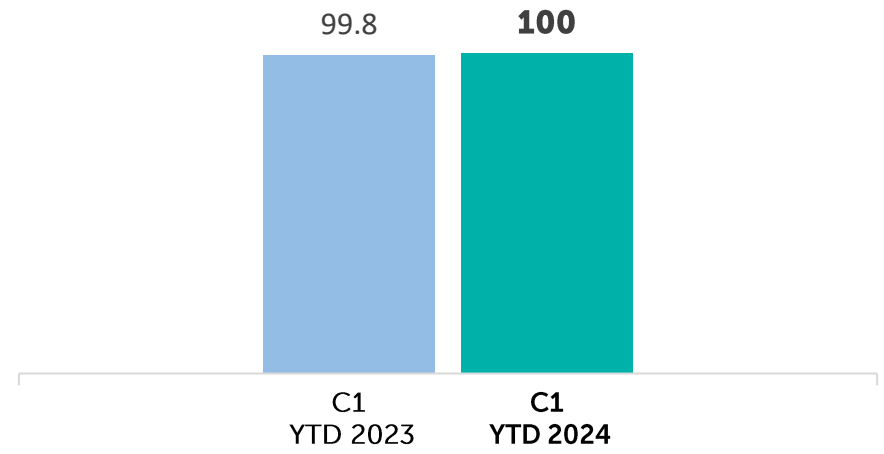
Operational Excellence



OEE (%)



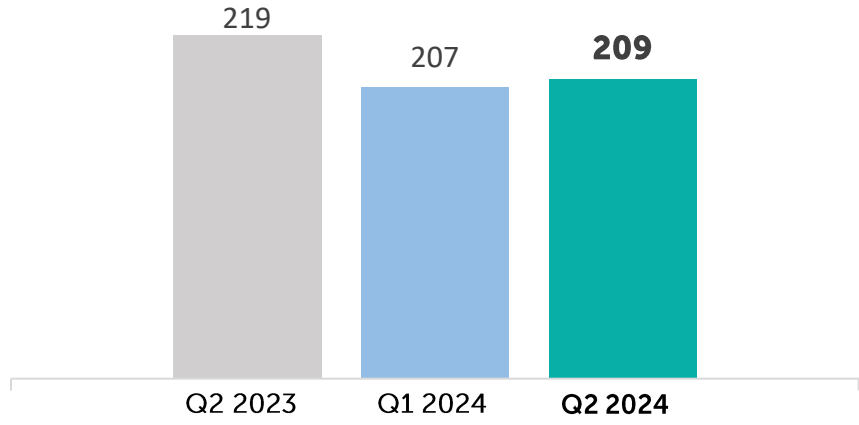
OEE (%)



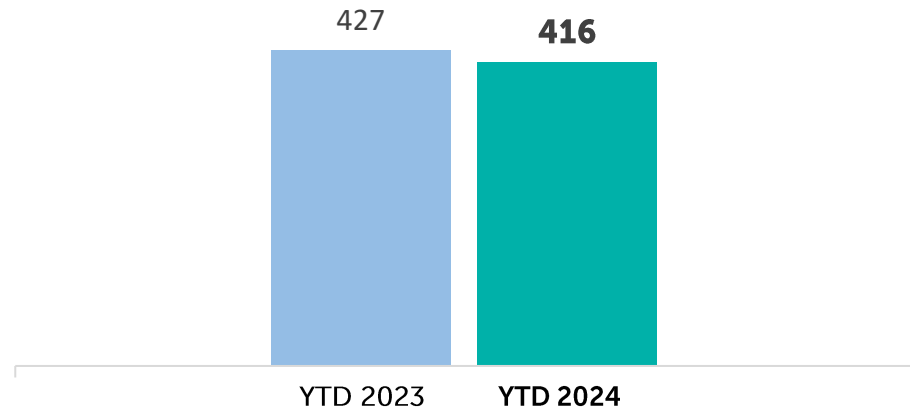
Gross Profit



219



427



Note: OEE : Overall Equipment Effectiveness

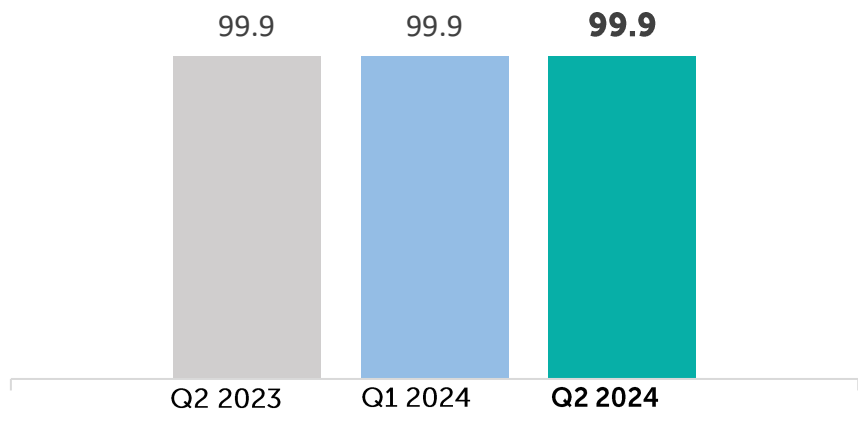
Gas Transportation segment maintained close to 100% reliability in Q2 with results improved supported by upward tariff adjustment



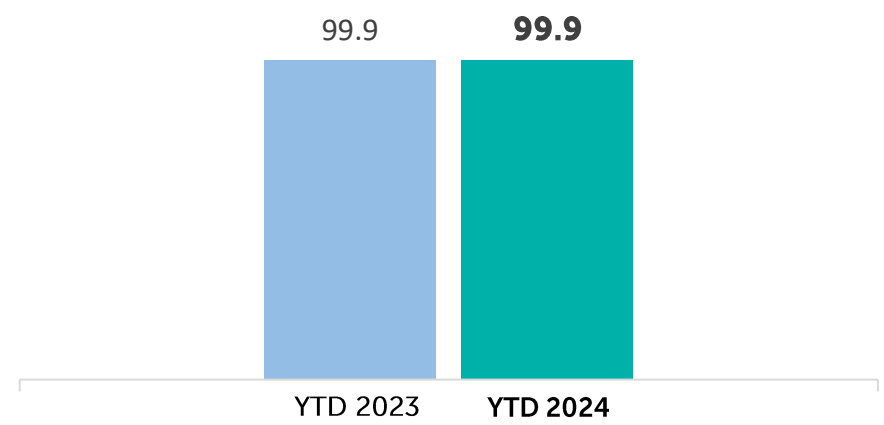
GAS TRANSPORTATION

Operational Excellence

Reliability (%)

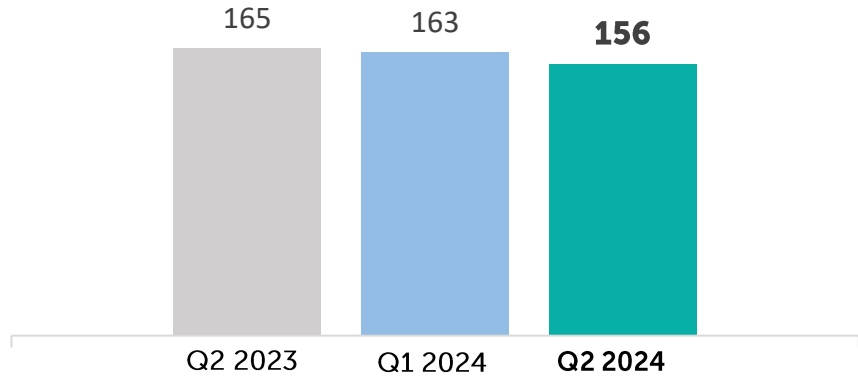


Reliability (%)

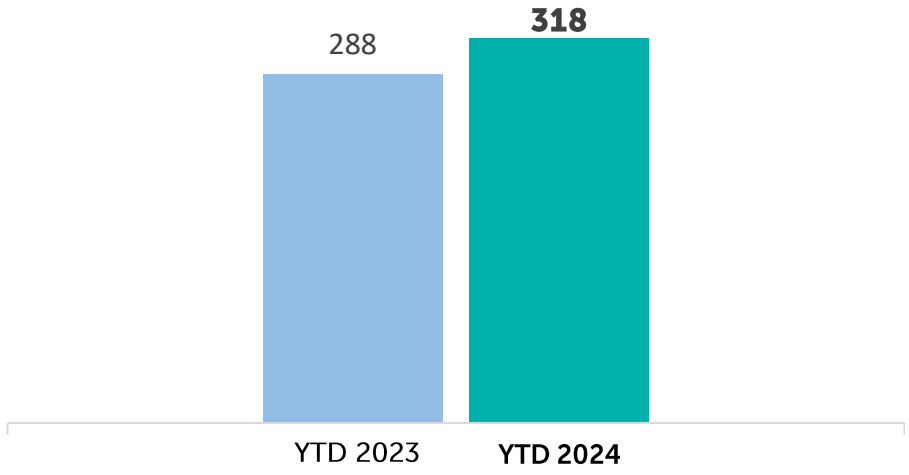


Gross Profit

Gross Profit



Gross Profit



Regasification segment is also at world-class operations with results affected by higher operating expenses

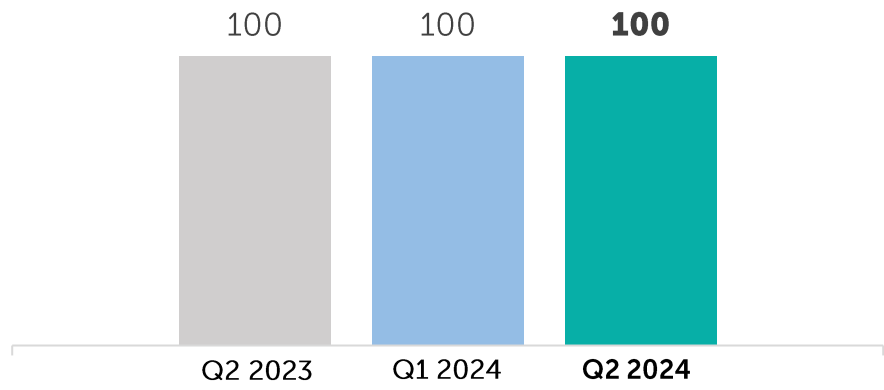


REGASIFICATION

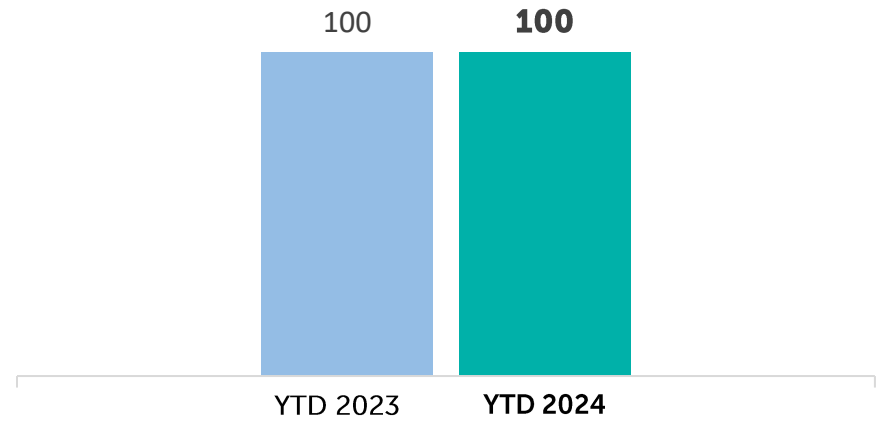
Operational Excellence



OEE (%)



OEE (%)



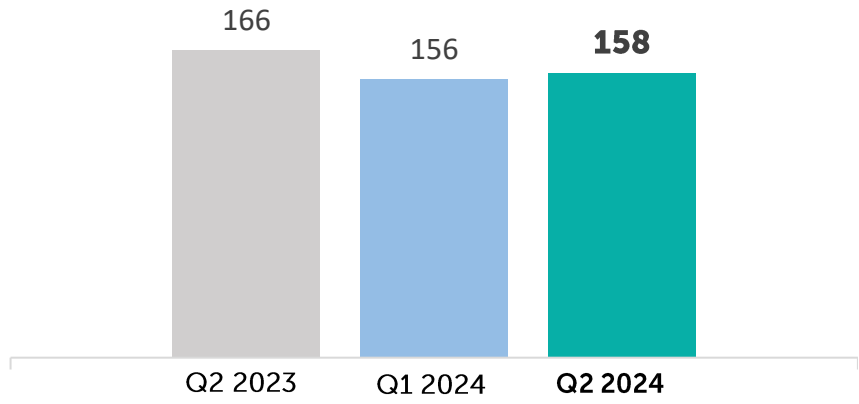
Gross Profit



166

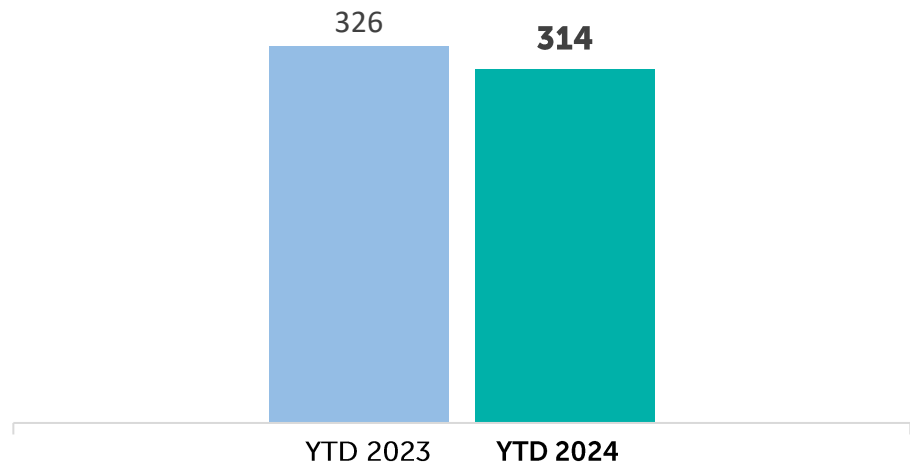
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326

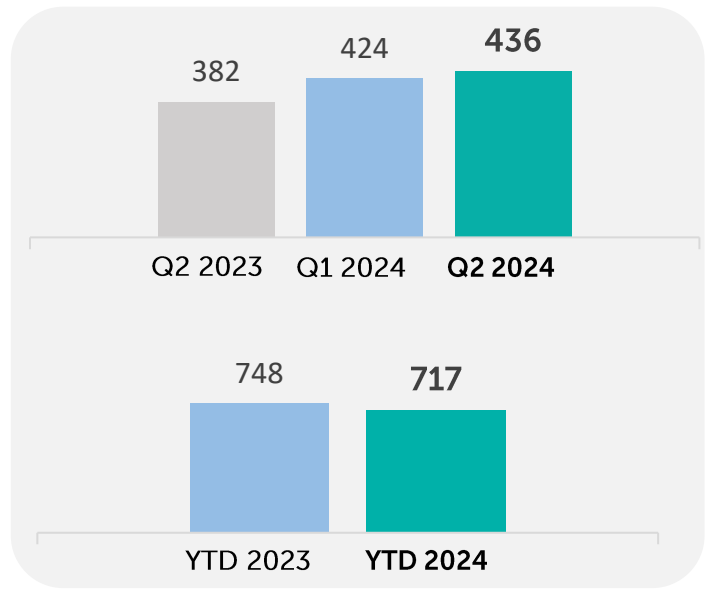
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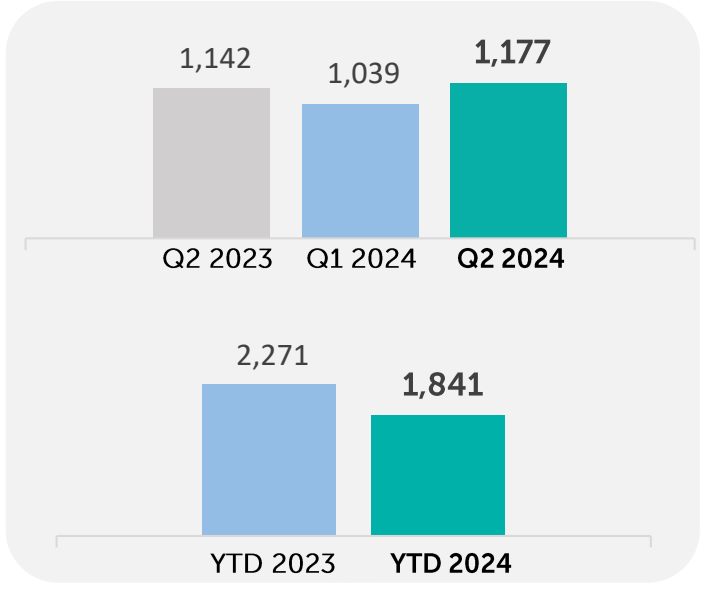
Note: OEE : Overall Equipment Effectiveness

Utilities segment delivered close to 100% PDR with results impacted mainly by lower customer offtake and ICPT surcharge

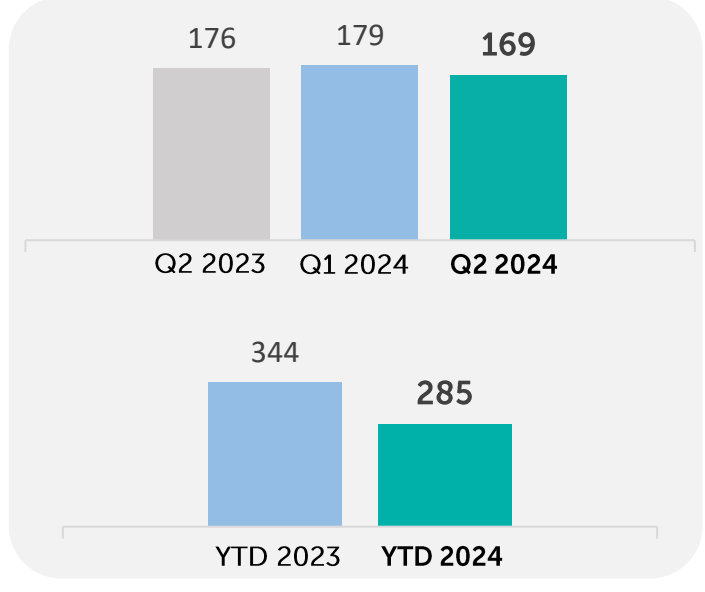
ELECTRICITY (GWh)



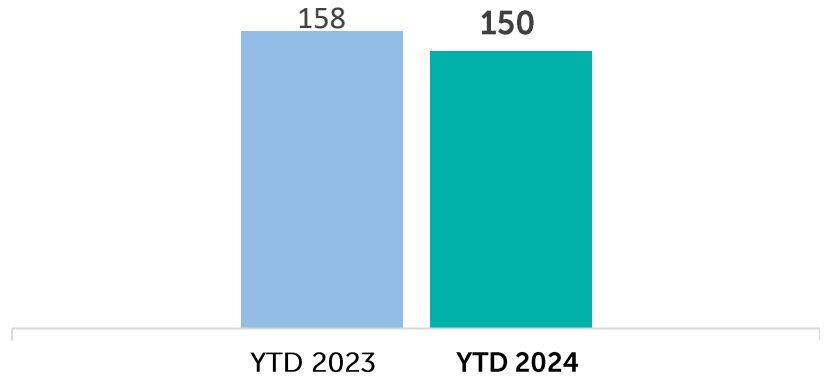
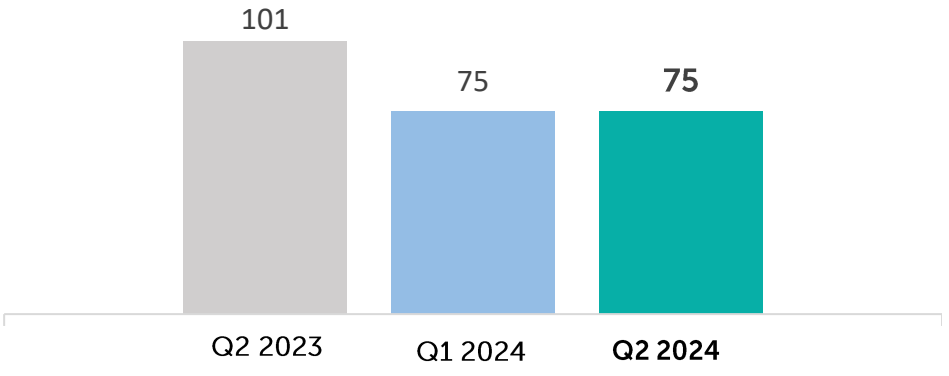
STEAM (kMt)



INDUSTRIAL GASES (Mil Nm³)



Gross Profit

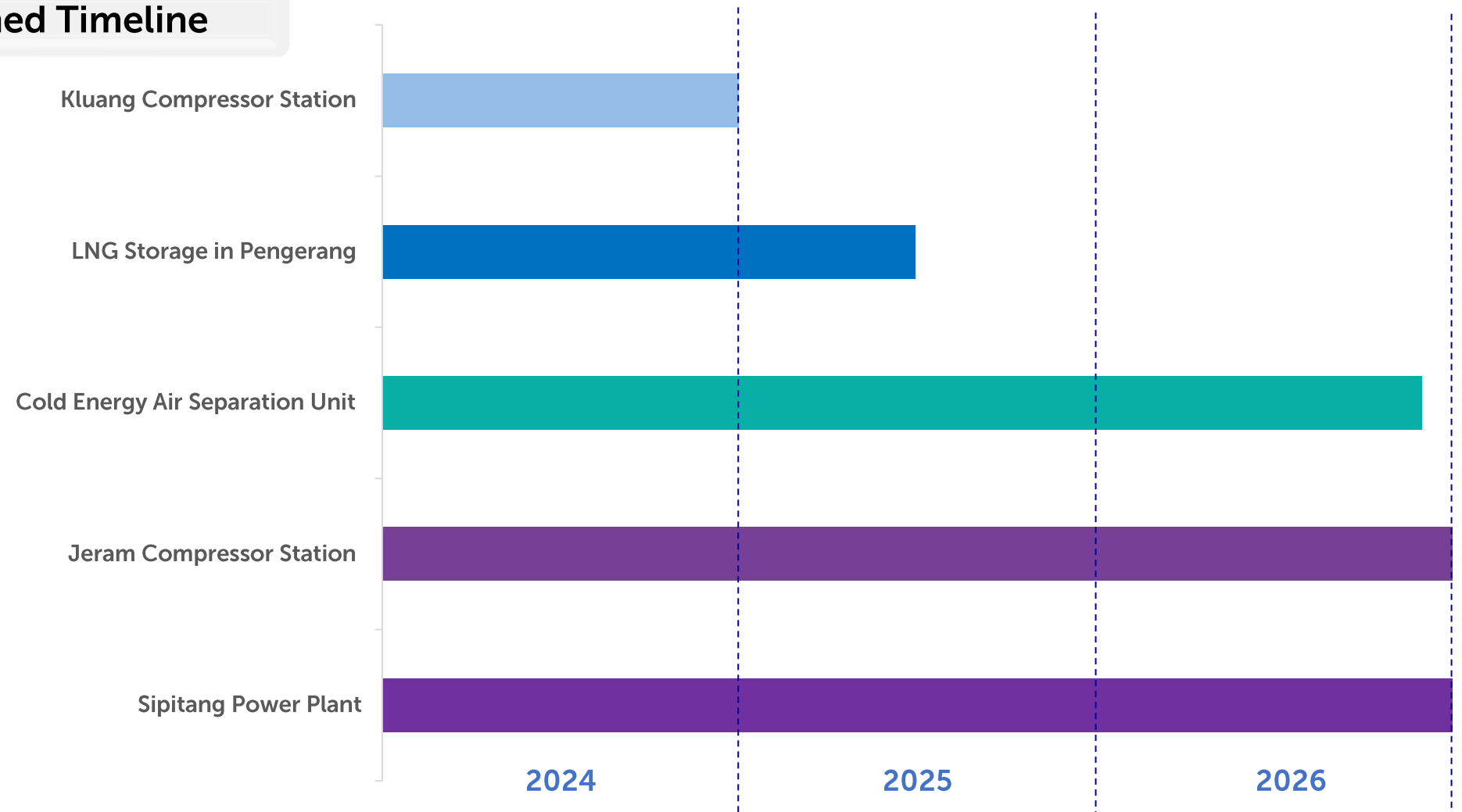


Note: PDR : Product Delivery Reliability

Continuously investing in growth projects to enhance revenue and expand asset base

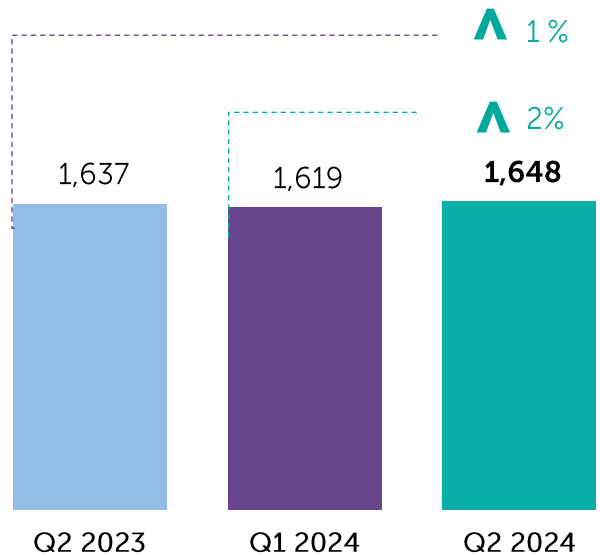


Planned Timeline

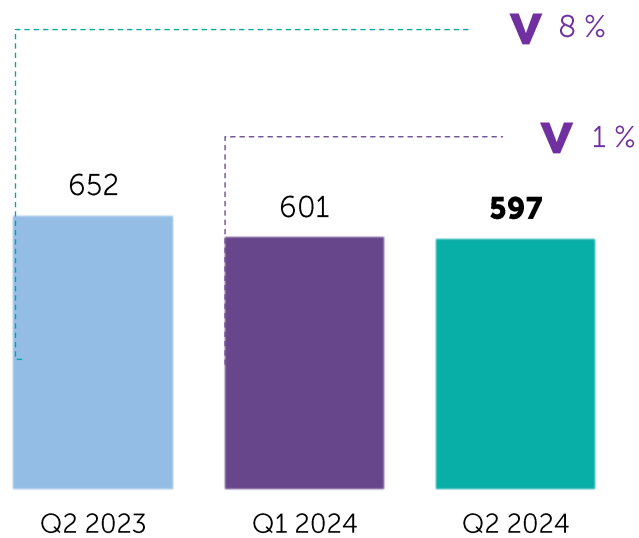


PGB Group sustained its commendable performance underpinned by World-Class operational performance and stable earning contracts

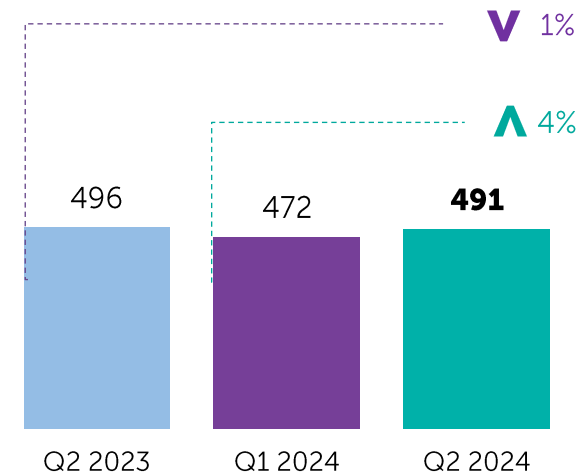
REVENUE



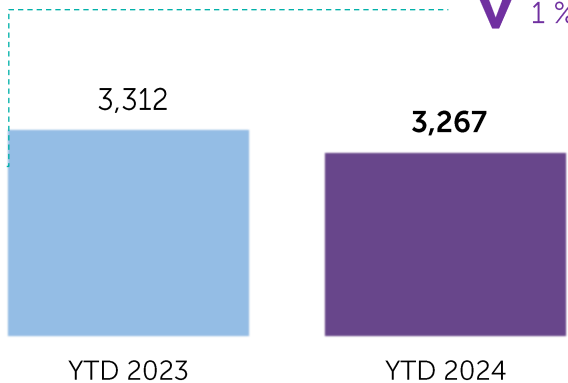
GROSS PROFIT



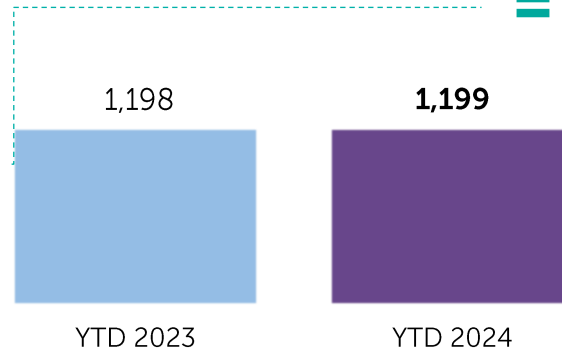
PROFIT AFTER TAX



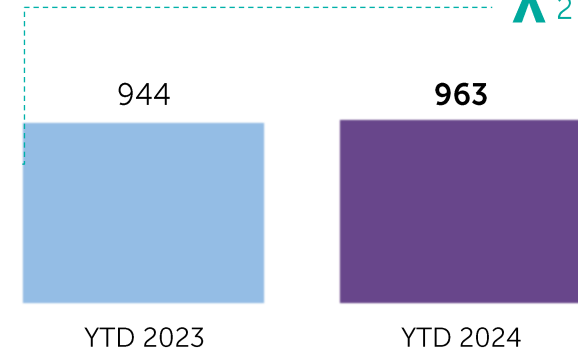
YTD 2024 vs YTD 2023



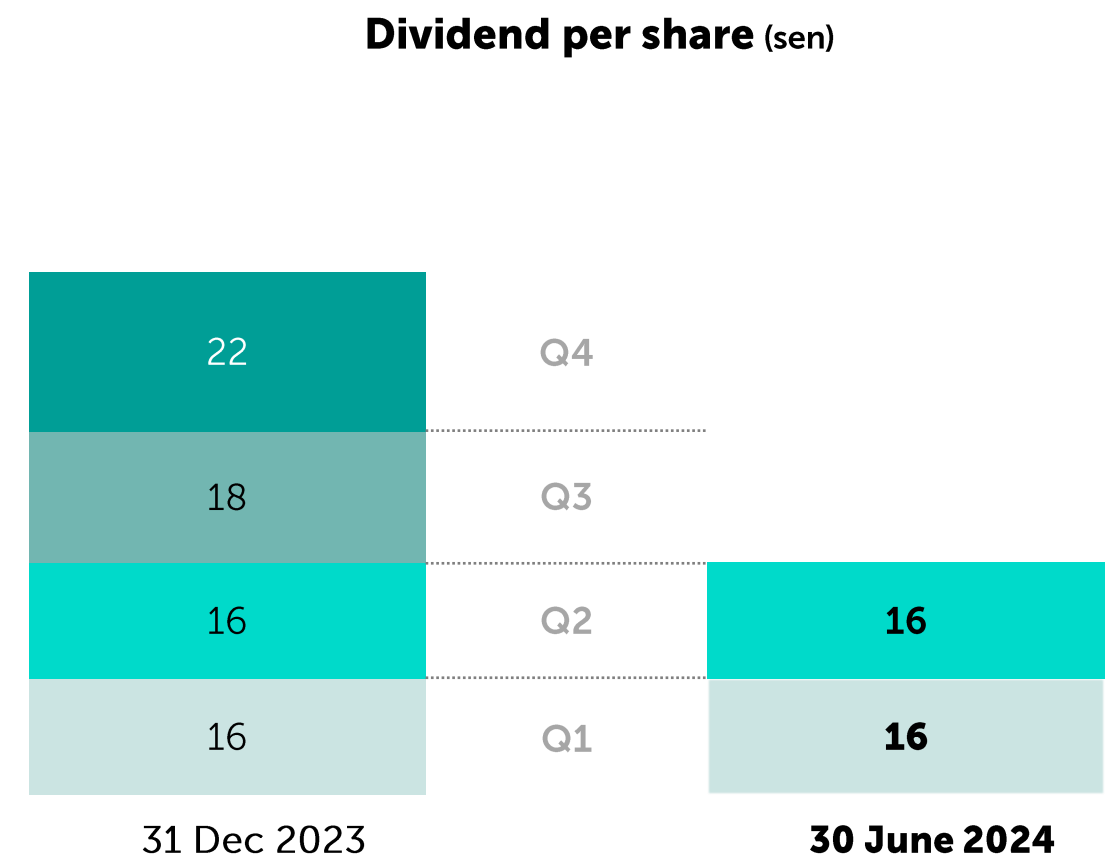
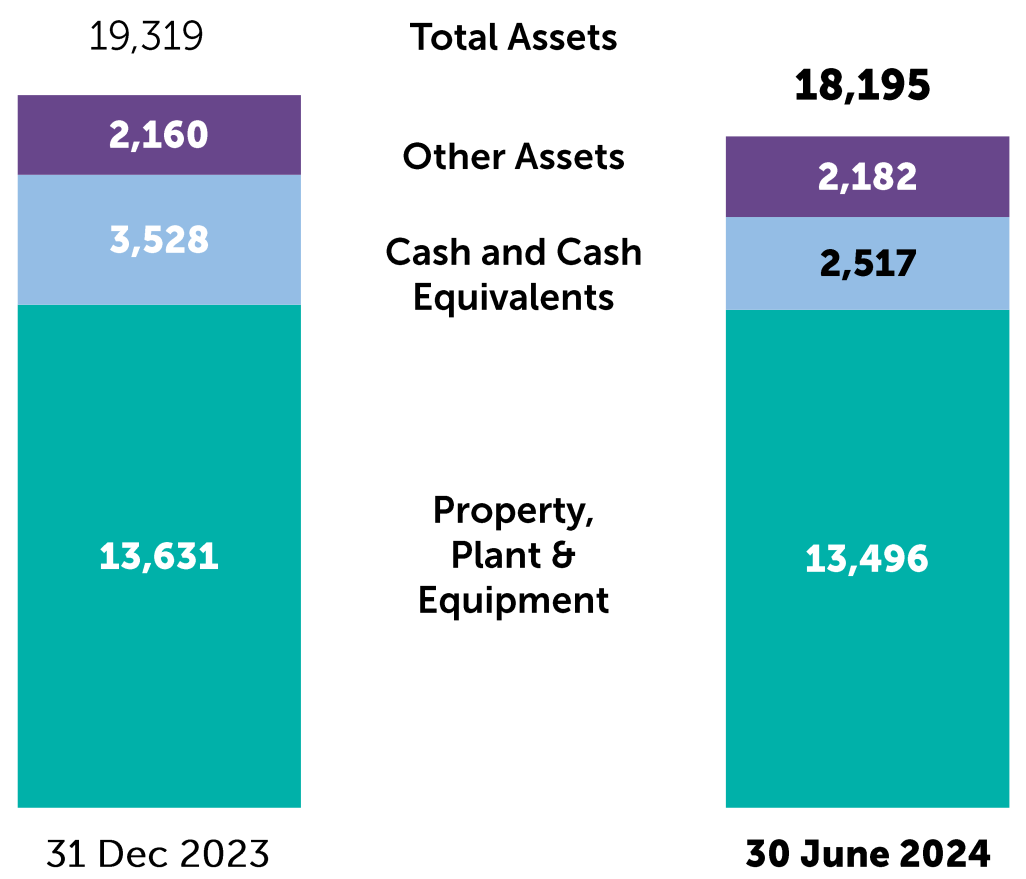
YTD 2024 vs YTD 2023

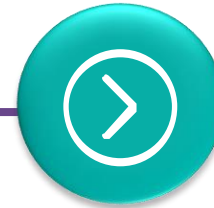


YTD 2024 vs YTD 2023



A sustained level of dividend while maintaining healthy cash balances for existing and upcoming growth projects





**MOVING
FORWARD**



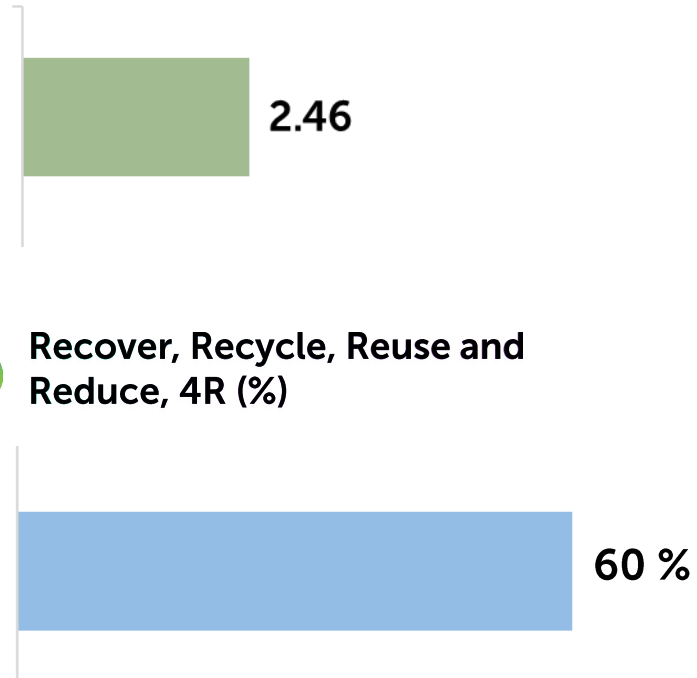
Our focus and commitment via PGB's Sustainability Lenses

Sustainable Value Creation

- ❑ Safe, reliable and efficient operations
- ❑ Enhanced project delivery
- ❑ Growth and value creation pursuits
- ✓ Finalising proposal submission to ECOS for power plant in Sabah
- ✓ LOI for power plant in Labuan

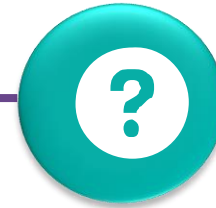
Safeguarding the Environment

- GHG Emissions without Exported Energy Emissions (million tonnes CO₂e)



Positive Social Impact & Responsible Governance

- ❑ Powering Knowledge (education)
 - ✓ *Program Kelestarian Hijau*, Sungai Besar Sekinchan
 - ✓ Discover PETRONAS @ Schools, Labuan
- ❑ Uplifting Lives (community well-being)
 - ✓ Free Market & Back-to-School
 - ✓ Sentuhan Kasih: CNY & Aidilfitri
 - ✓ Contribution to Persatuan Veteran Bomba dan Penyelamat Malaysia
- ❑ Planting Tomorrow (environment)
 - ✓ Mangrove Planting & Engagement with Jabatan Perhutanan Negeri Selangor
- ❑ Effective governance and continuous enhancement
 - ✓ BAC & BSRC Sustainability Training



Q&A



Contact Us



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