



# PETRONAS Gas Berhad

## Analyst Briefing for 2nd Quarter ended 30 June 2024

Wednesday, 21 August 2024  
9:00 a.m. - 10:00 a.m. (GMT+8)

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**ELEVATING  
GREATER  
AMBITIONS**

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# PETRONAS Gas Berhad Leadership Team



**Abdul Aziz Othman**

**Managing Director/  
Chief Executive Officer**



**Shahrul Azham Sukaiman**

**Chief  
Financial Officer**



**W Khairul Nizam**

**Head  
Business Development  
& Commercial**



**Suriyanti Nordin**

**Head  
Investor Relations**

# CONTENT OUTLINE



**KEY HIGHLIGHTS**



**BUSINESS & FINANCIAL  
PERFORMANCE**



**MOVING FORWARD**



**Q & A**



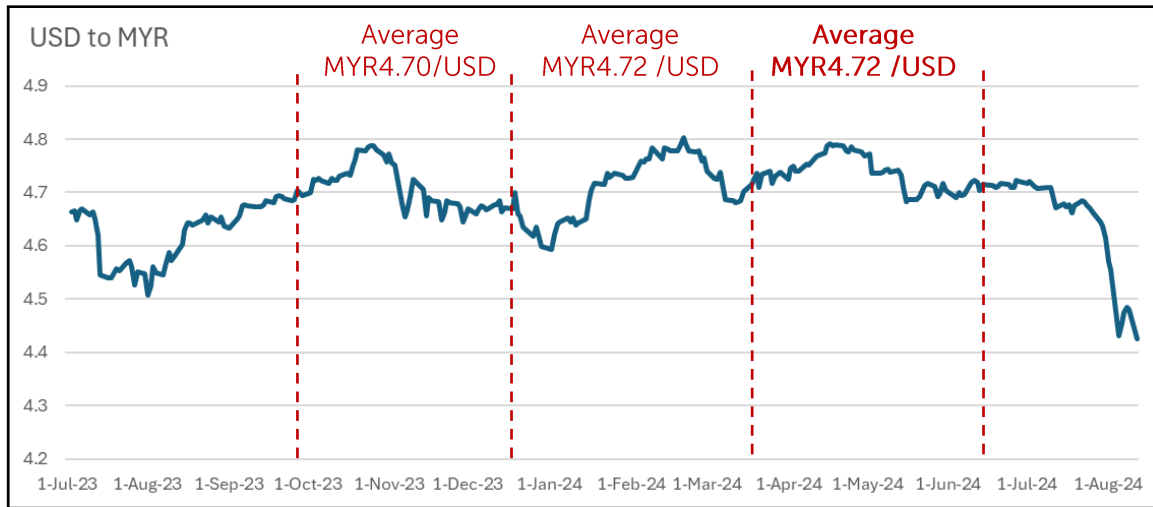


## KEY HIGHLIGHTS



# FOREX fluctuation and geopolitical factors continue to impact the economic landscape

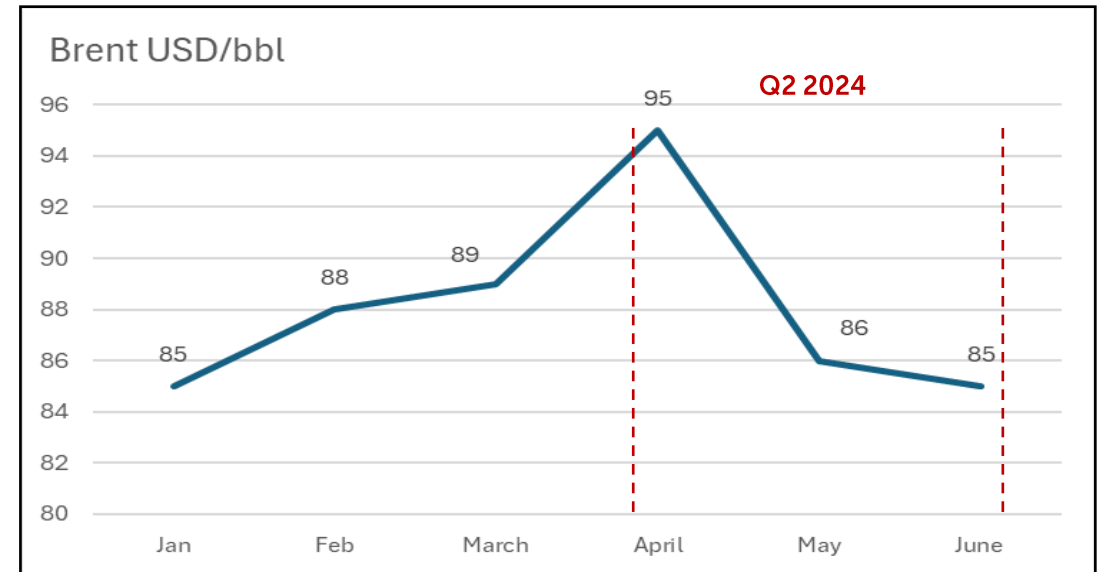
## 1 Prolonged volatility of MYR against USD



A stronger MYR against USD minimize exposure to PGB's dollar commitment

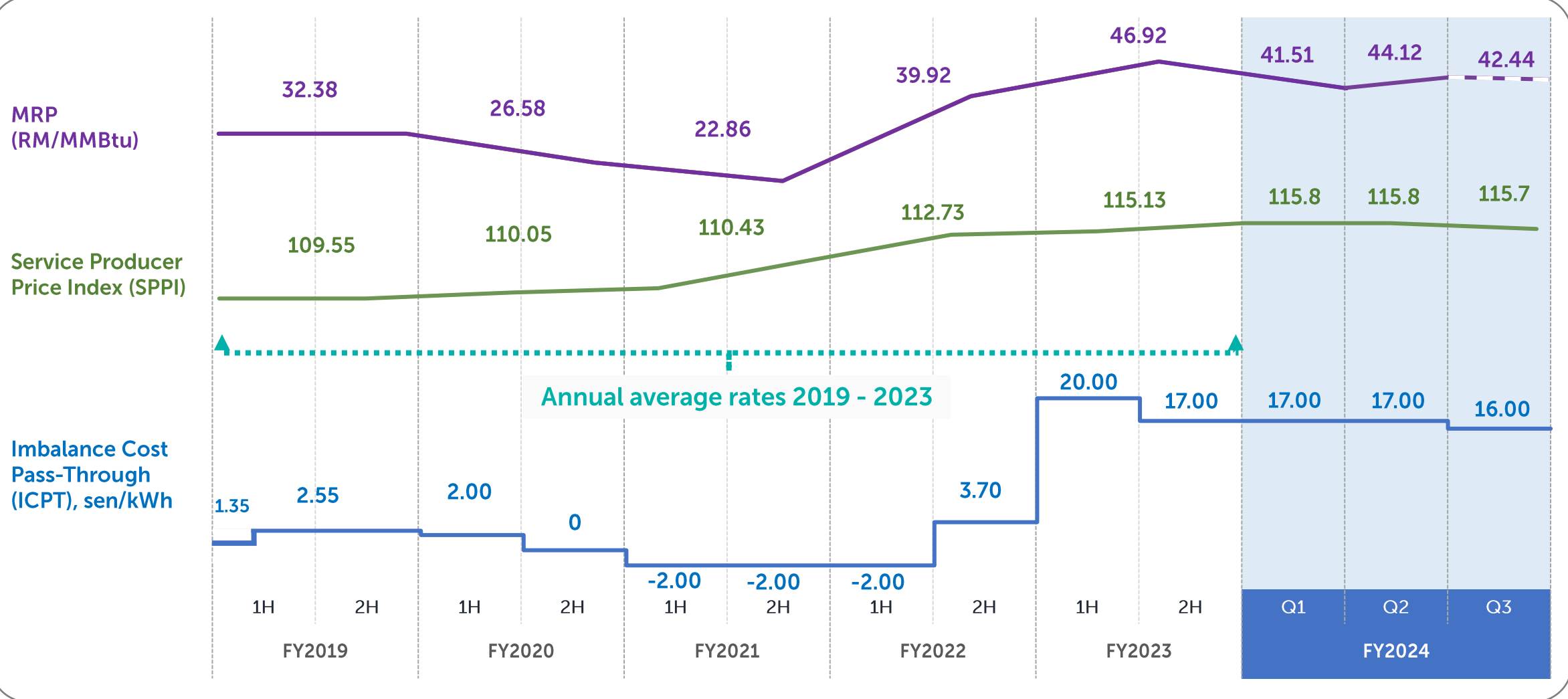


## 2 Brent crude averaged at US\$85/bbl



Brent crude prices influences MRP which has impact on utilities business

# Commodity and energy prices volatility reflected in high SPPI, signaling cost of doing business stays elevated



## PGB delivered a commendable 1H24 performance with sustainable dividend to shareholders, driven by safe, efficient and reliable operations

(RM Mil)	1H 2024		1H 2023
Revenue	<b>3,267</b>	▼ 1.4%	3,312
Gross Profit	<b>1,198</b>	-	1,199
Profit After Tax	<b>963</b>	▲ 2.0 %	944
EBITDA	<b>1,707</b>	▲ 3.8 %	1,645
Earnings per share (sen)	<b>46.78</b>	▲ 1.8%	45.97
Dividend per share (sen)	<b>32.00</b>	-	32.00

- Continue to sustain world class operational performance leveraging on digitalisation and our talents.
- 1H24 Gross profit was comparable on the back of lower fuel gas cost despite lower revenue.
- PAT 1H24 rose by 2% or RM19 million due to reduction in financing costs and lower exposure to foreign exchange movement
- Interim dividend of 16 sen per share.





# BUSINESS & FINANCIAL PERFORMANCE



Gas Processing segment maintained world-class reliability with stable results on the back of higher operating expenses.

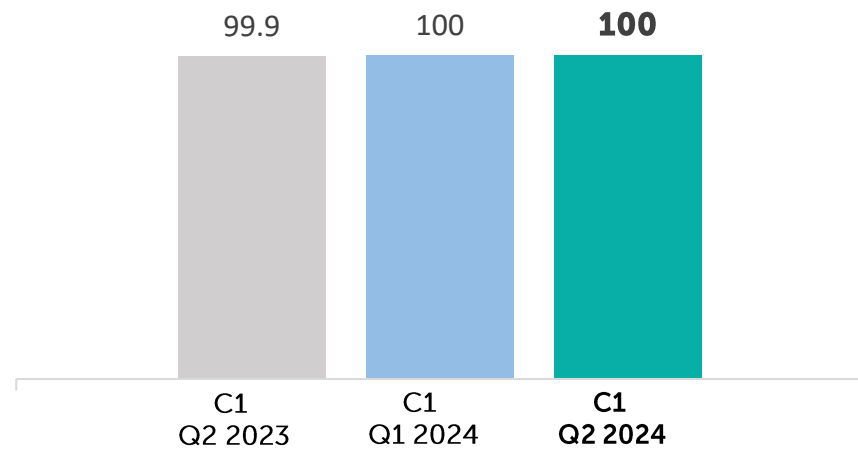


GAS PROCESSING

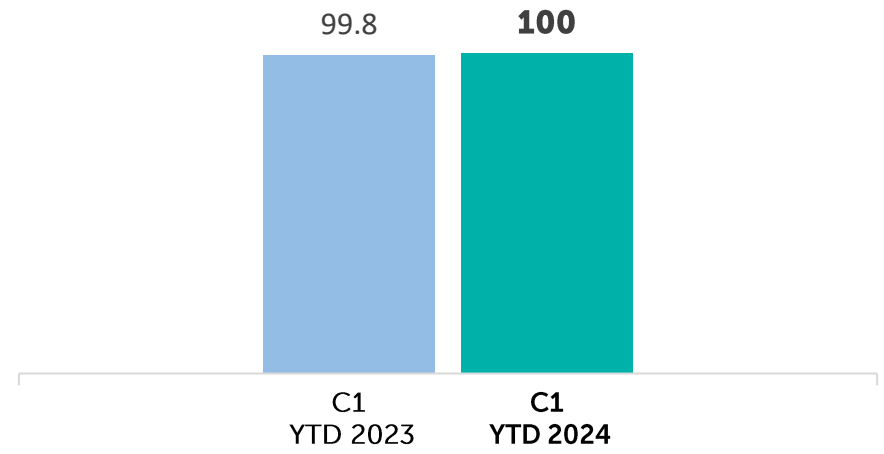
Operational Excellence



OEE (%)



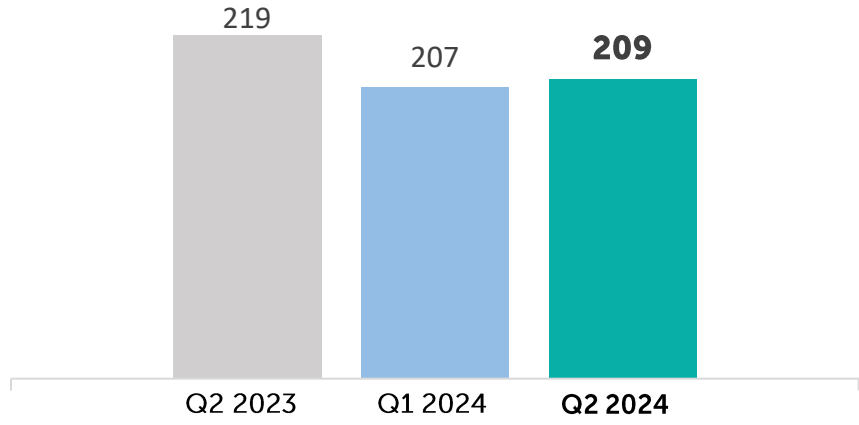
OEE (%)



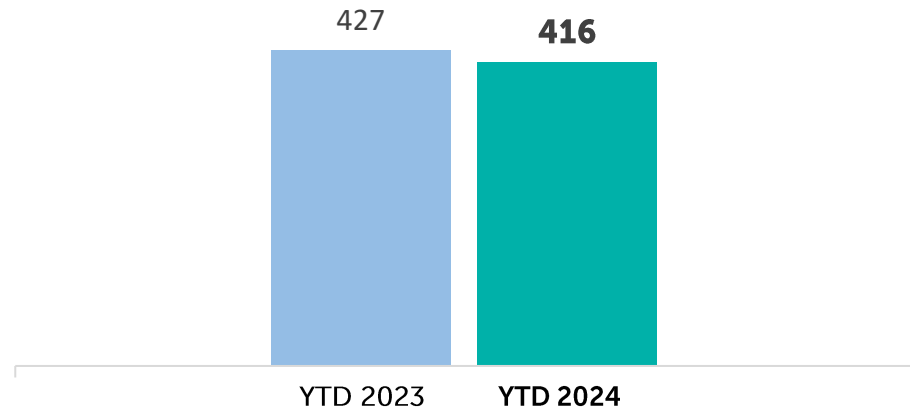
Gross Profit



219



427



Note: OEE : Overall Equipment Effectiveness

# Gas Transportation segment maintained close to 100% reliability in Q2 with results improved supported by upward tariff adjustment

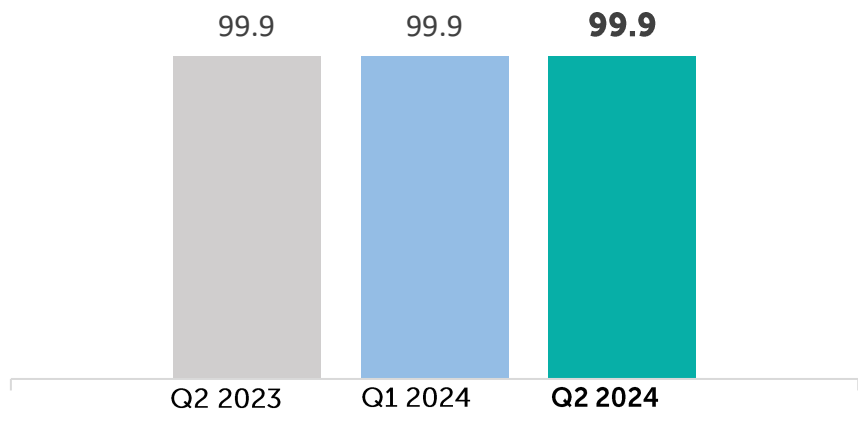


## GAS TRANSPORTATION

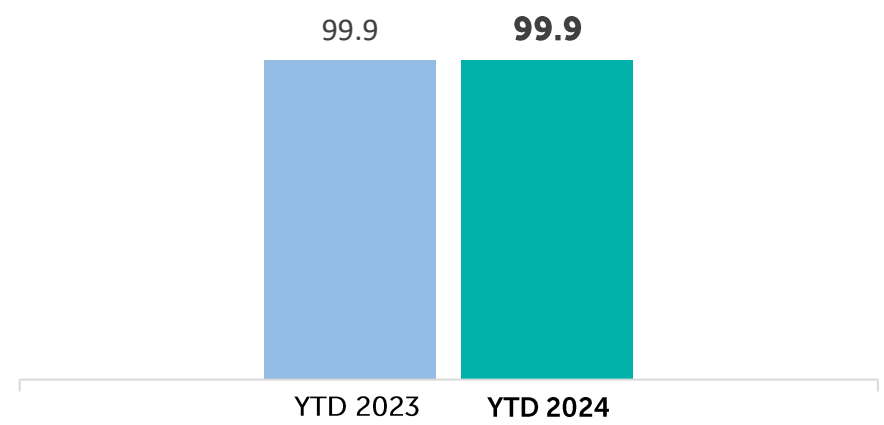
Operational Excellence



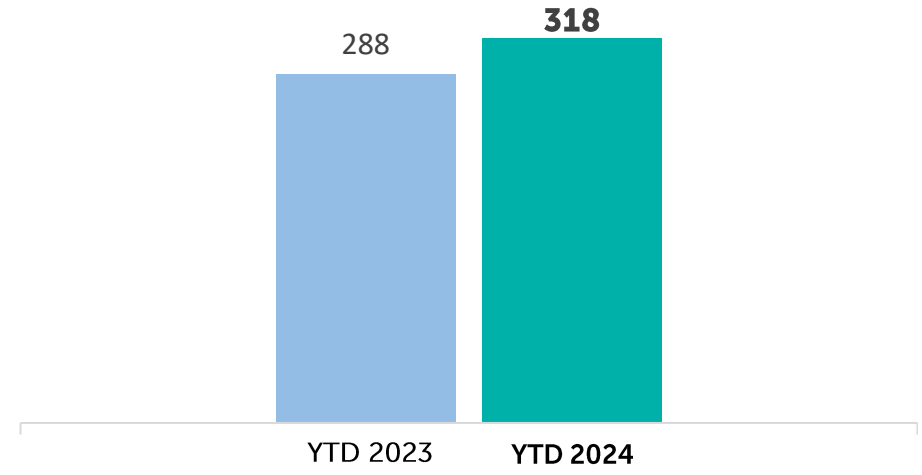
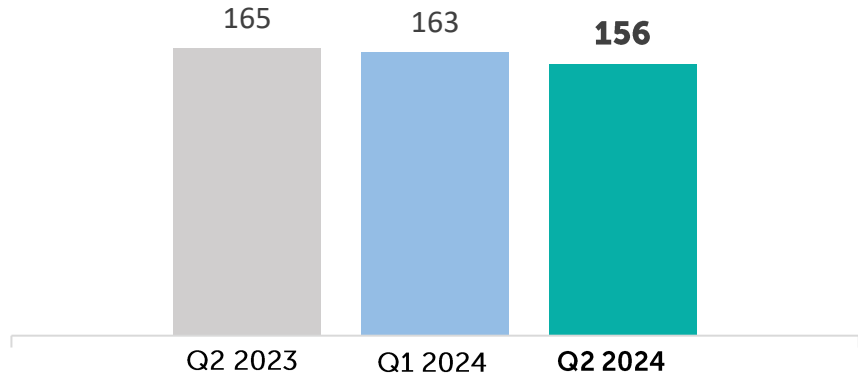
**Reliability (%)**



**Reliability (%)**



Gross Profit



# Regasification segment is also at world-class operations with results affected by higher operating expenses

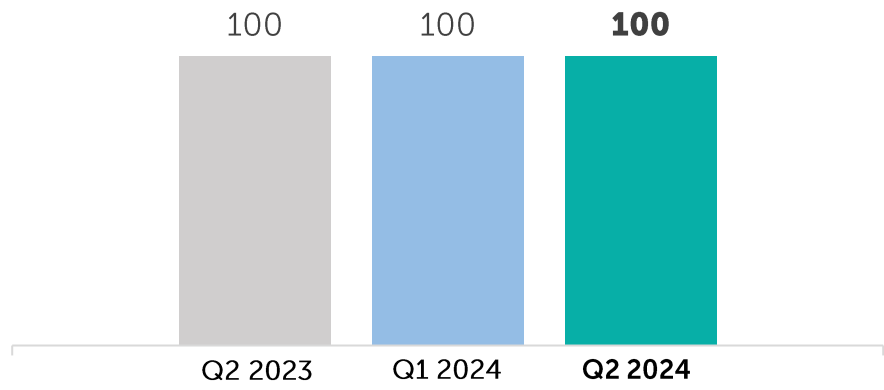


## REGASIFICATION

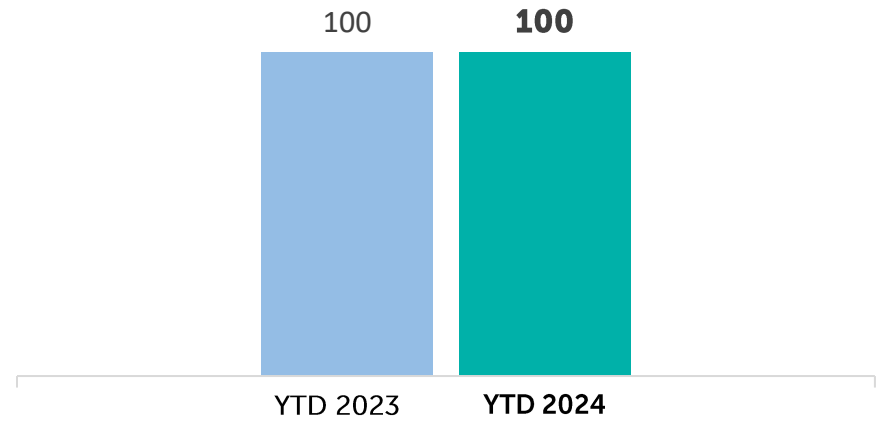
Operational Excellence



OEE (%)



OEE (%)



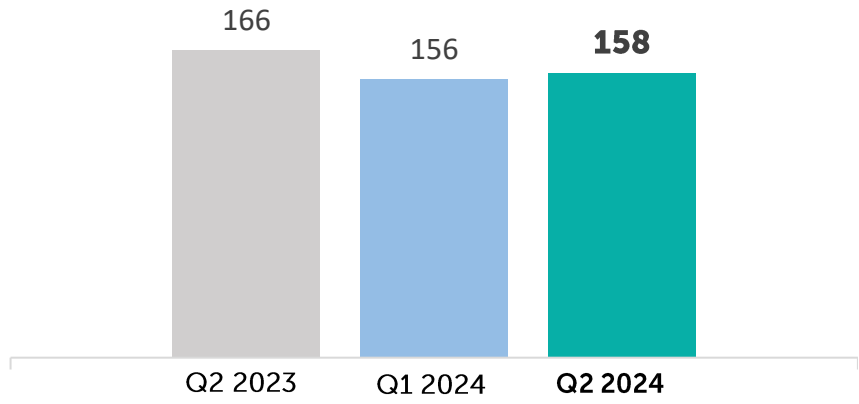
Gross Profit



166

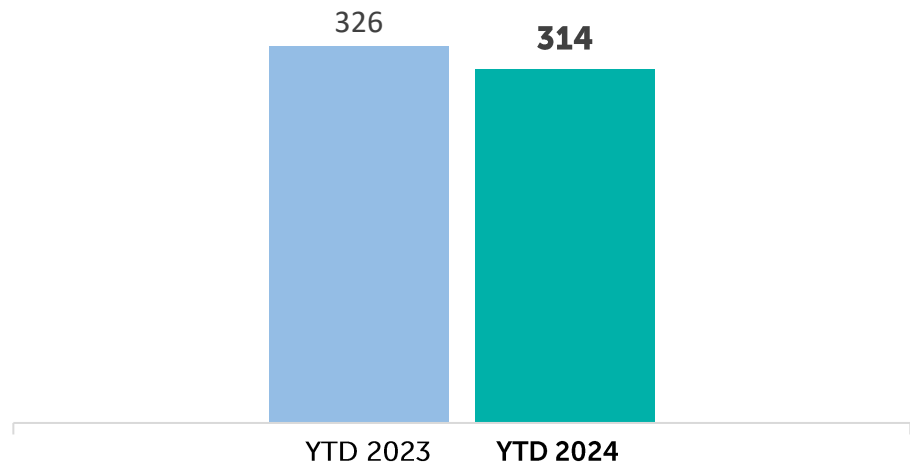
156

158



326

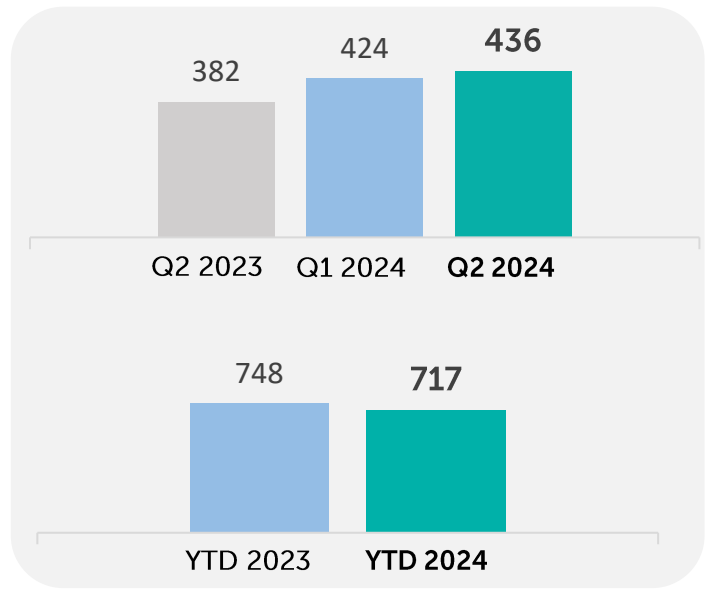
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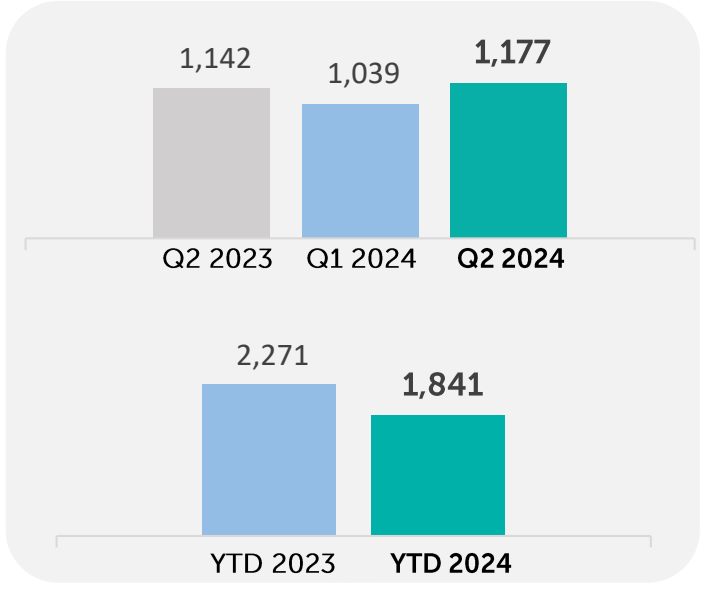
Note: OEE : Overall Equipment Effectiveness

**Utilities segment delivered close to 100% PDR with results impacted mainly by lower customer offtake and ICPT surcharge**

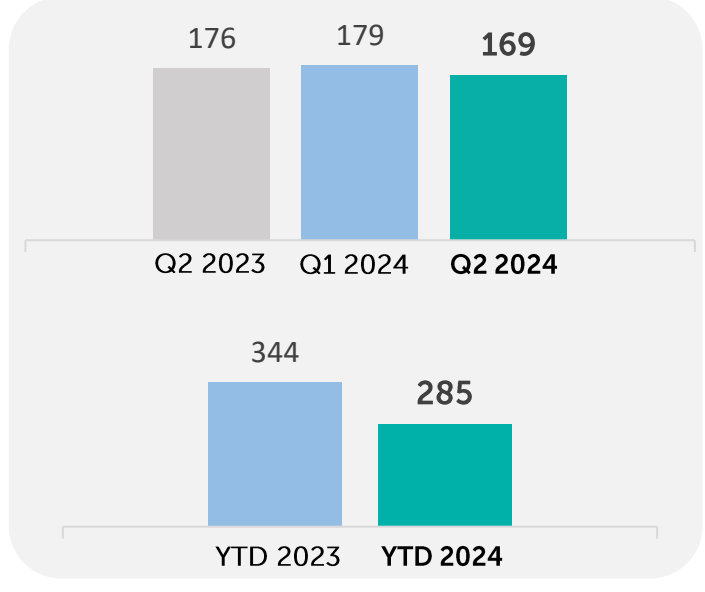
**ELECTRICITY (GWh)**



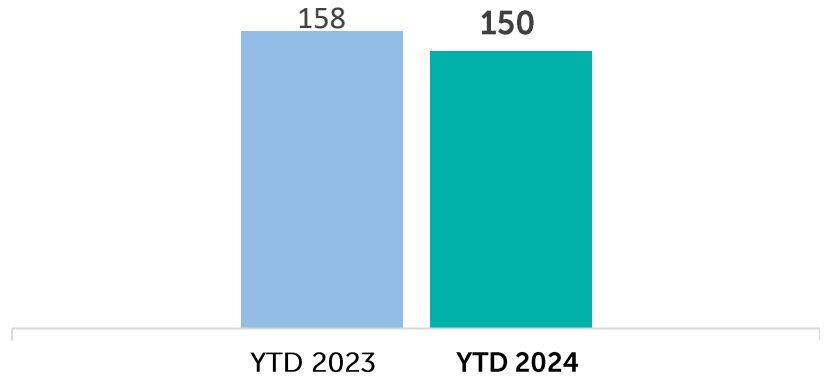
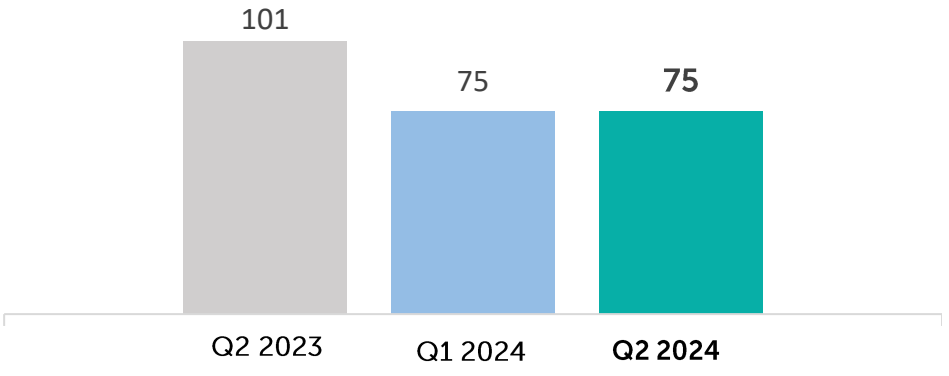
**STEAM (kMt)**



**INDUSTRIAL GASES (Mil Nm<sup>3</sup>)**



**Gross Profit**

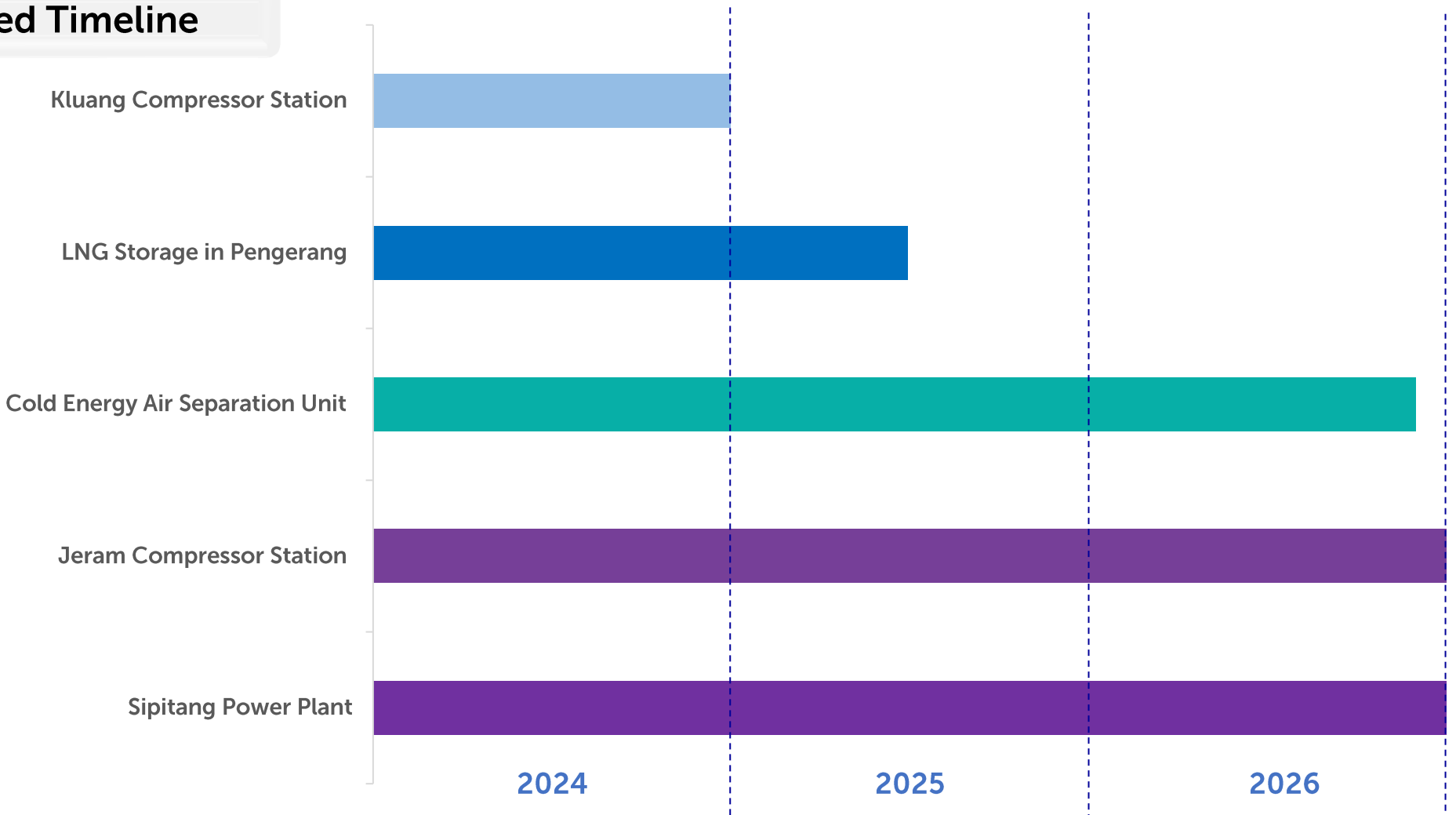


Note: PDR : Product Delivery Reliability

# Continuously investing in growth projects to enhance revenue and expand asset base

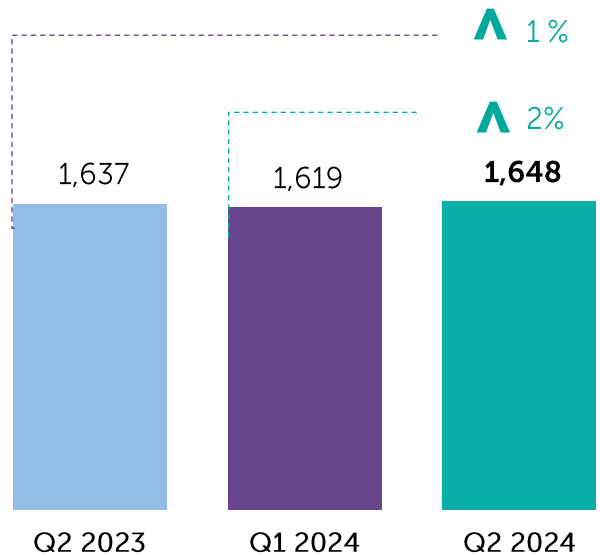


## Planned Timeline

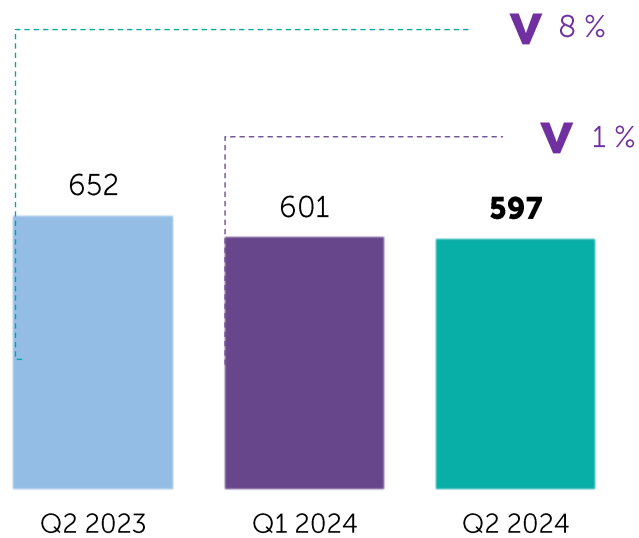


PGB Group sustained its commendable performance underpinned by World-Class operational performance and stable earning contracts

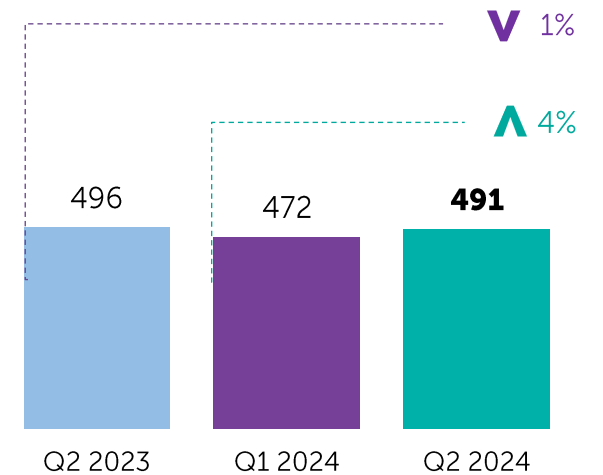
REVENUE



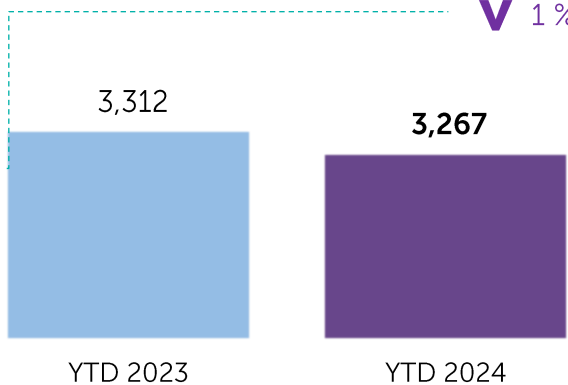
GROSS PROFIT



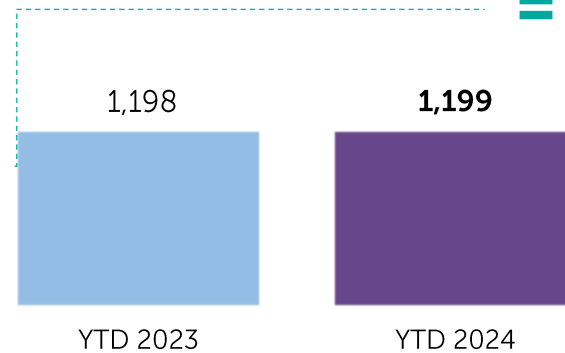
PROFIT AFTER TAX



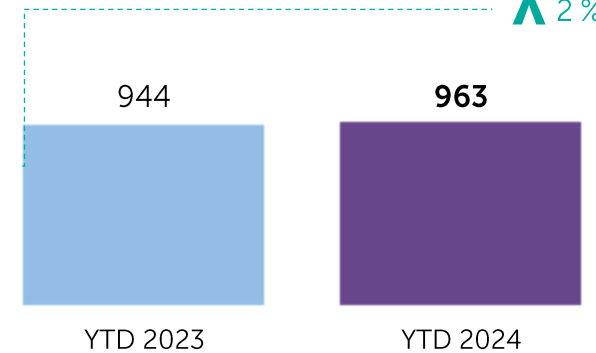
V 1%



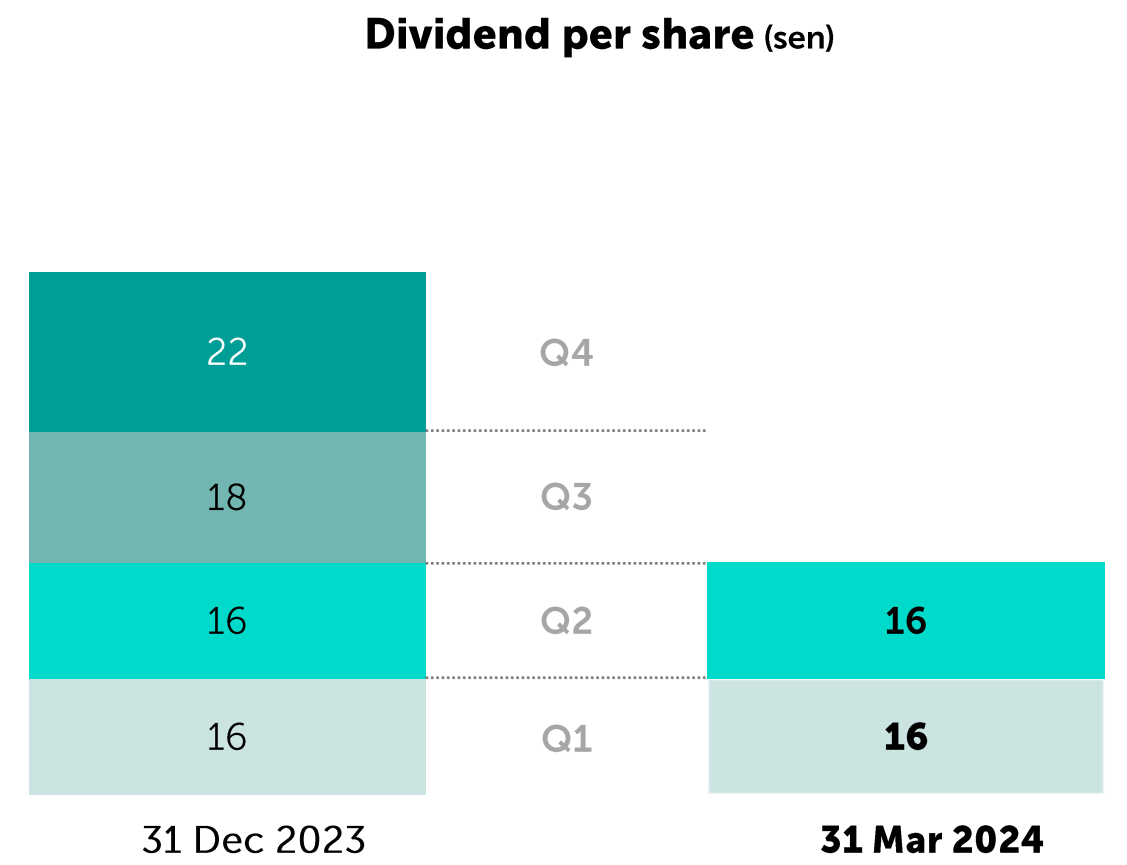
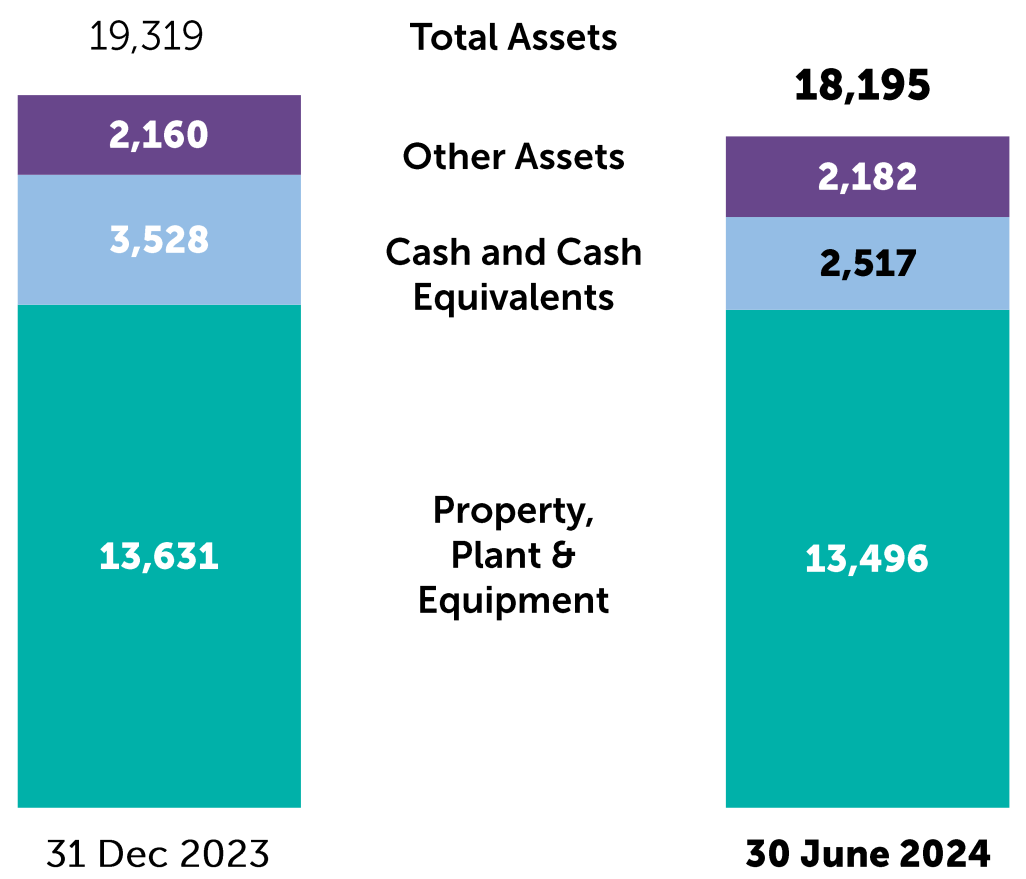
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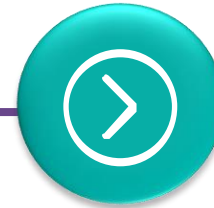
A 2%



# A sustained level of dividend while maintaining healthy cash balances for existing and upcoming growth projects







**MOVING  
FORWARD**



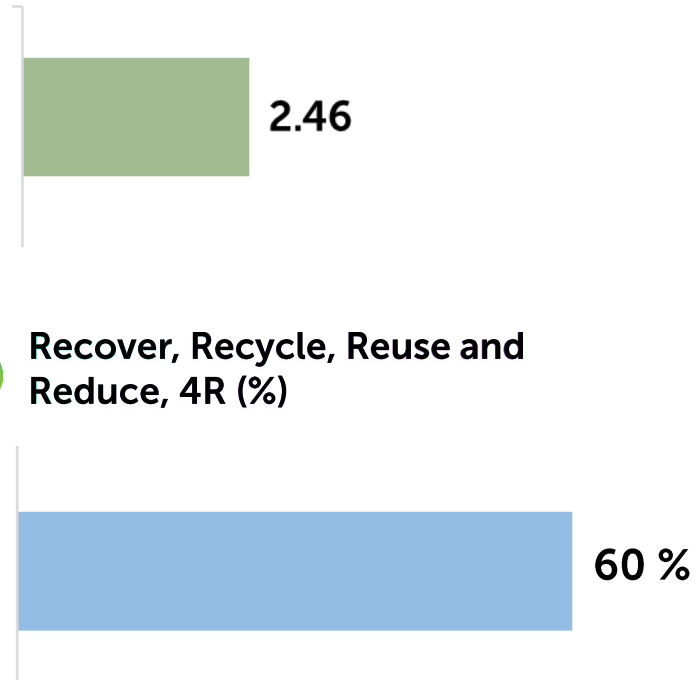
# Our focus and commitment via PGB's Sustainability Lenses

## Sustainable Value Creation

- ❑ Safe, reliable and efficient operations
- ❑ Enhanced project delivery
- ❑ Growth and value creation pursuits
- ✓ Finalising proposal submission to ECOS for power plant in Sabah
- ✓ LOI for power plant in Labuan

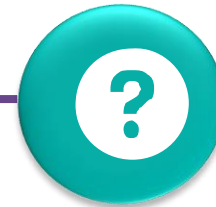
## Safeguarding the Environment

- GHG Emissions without Exported Energy Emissions (million tonnes CO<sub>2</sub>e)



## Positive Social Impact & Responsible Governance

- ❑ Powering Knowledge (education)
  - ✓ *Program Kelestarian Hijau*, Sungai Besar Sekinchan
  - ✓ Discover PETRONAS @ Schools, Labuan
- ❑ Uplifting Lives (community well-being)
  - ✓ Free Market & Back-to-School
  - ✓ Sentuhan Kasih: CNY & Aidilfitri
  - ✓ Contribution to Persatuan Veteran Bomba dan Penyelamat Malaysia
- ❑ Planting Tomorrow (environment)
  - ✓ Mangrove Planting & Engagement with Jabatan Perhutanan Negeri Selangor
- ❑ Effective governance and continuous enhancement
  - ✓ BAC & BSRC Sustainability Training



**Q&A**



# Contact Us



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