



PETRONAS Gas Berhad

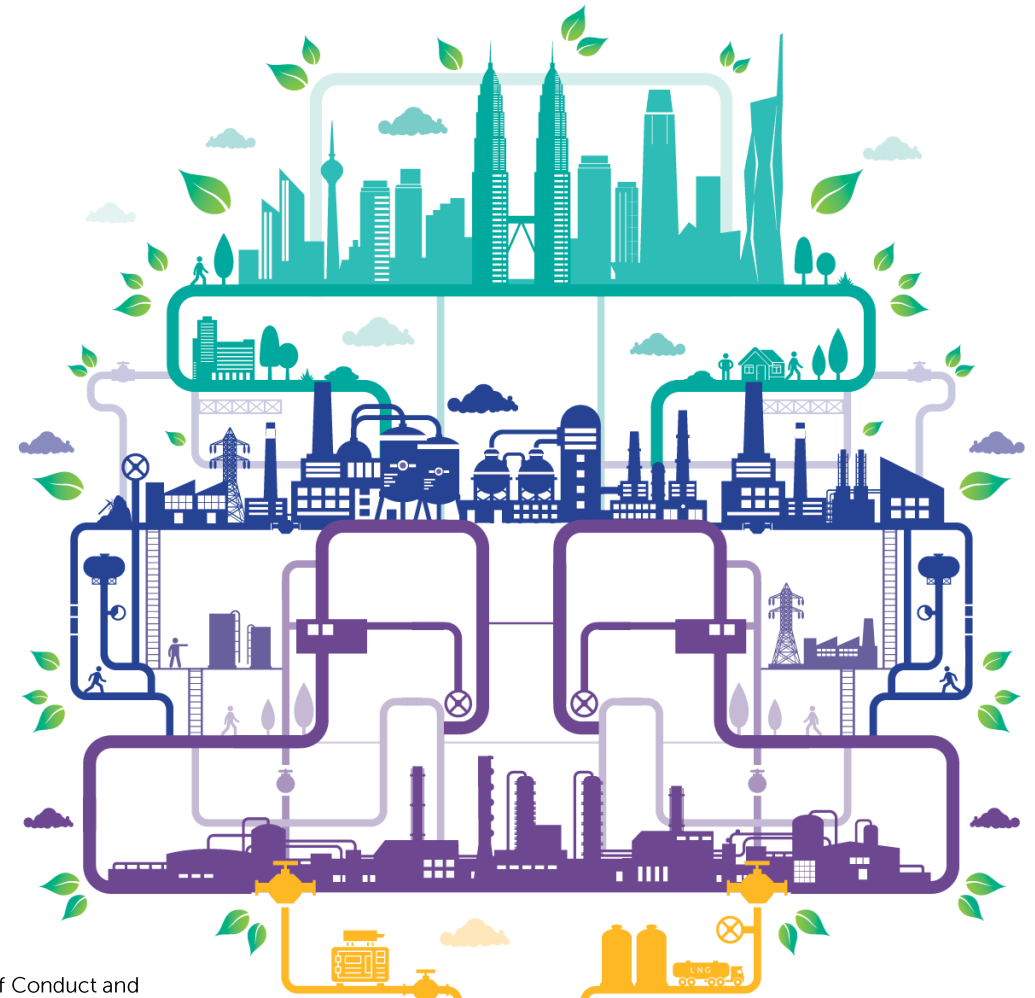
Analyst Briefing for 3rd Quarter ended 30 September 2024

Wednesday, 27 November 2024
5:00 p.m. - 6:00 p.m. (GMT+8)

The PETRONAS Group adopts zero tolerance against all forms of bribery and corruption. We abide by the PETRONAS Code of Conduct and Business Ethics (CoBE) & Anti-Bribery and Corruption (ABC) Manual, guided by our Shared Values and Statement of Purpose.

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**ELEVATING
GREATER
AMBITIONS**

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PETRONAS Gas Berhad Leadership Team



Abdul Aziz Othman

**Managing Director/
Chief Executive Officer**



Shahrul Azham Sukaiman

**Chief
Financial Officer**



W Khairul Nizam

**Head
Business Development
& Commercial**



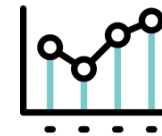
Suriyanti Nordin

**Head
Investor Relations**

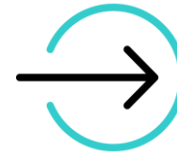
CONTENT OUTLINE



KEY HIGHLIGHTS



**BUSINESS & FINANCIAL
PERFORMANCE**



MOVING FORWARD



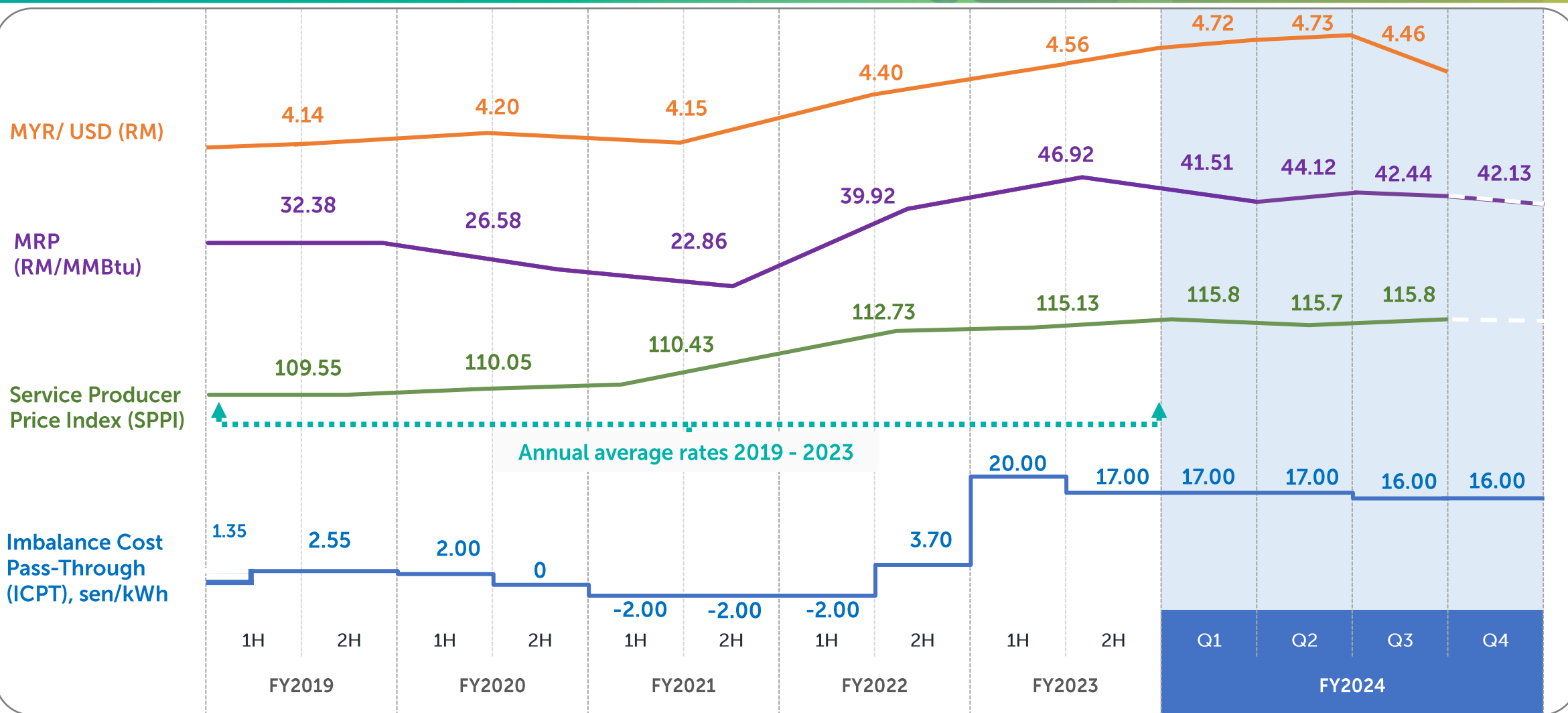
Q&A





KEY HIGHLIGHTS

The fluctuations in FOREX, commodity and energy prices, combined with elevated SSPI indicates the high cost of conducting business in the current economic environment



Safety, efficiency and reliability are the pillars behind PGB's solid 9M FY2024 performance, ensuring sustainable dividends to shareholders

Financial Highlights

(RM Mil)	9M 2024		9M 2023
Revenue	4,923	▲ 1.2 %	4,863
Gross Profit	1,795	▲ 0.8 %	1,780
Profit After Tax	1,504	▲ 4.8 %	1,435
EBITDA	2,608	▲ 5.1 %	2,481
Earnings per share (sen)	71.73	▲ 3.0 %	69.64
Dividend per share (sen)	50.00	-	50.00

Business Highlights



100MW power plant in Kimanis, Sabah

Letter of Notification in Aug-24
Project in progress as planned



120MW power plant in Labuan

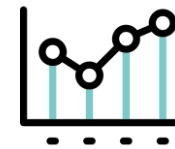
Initial Letter of Notification in Jul-24
Project in progress as planned



Maximum GPA incentives

Albeit more stringent GPA 3rd term operating requirements





BUSINESS & FINANCIAL PERFORMANCE

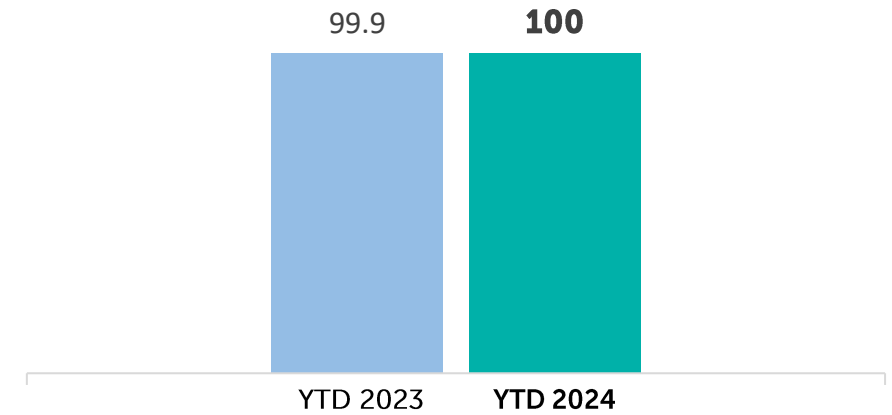
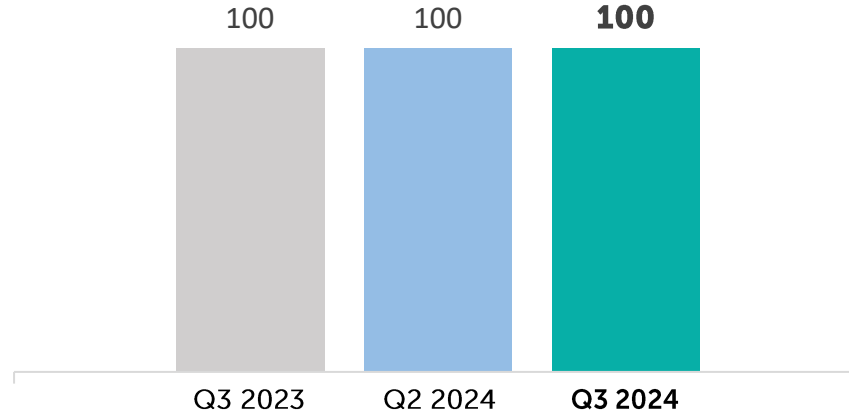


Gas Processing segment maintained high reliability with consistent results despite increased operating expenses

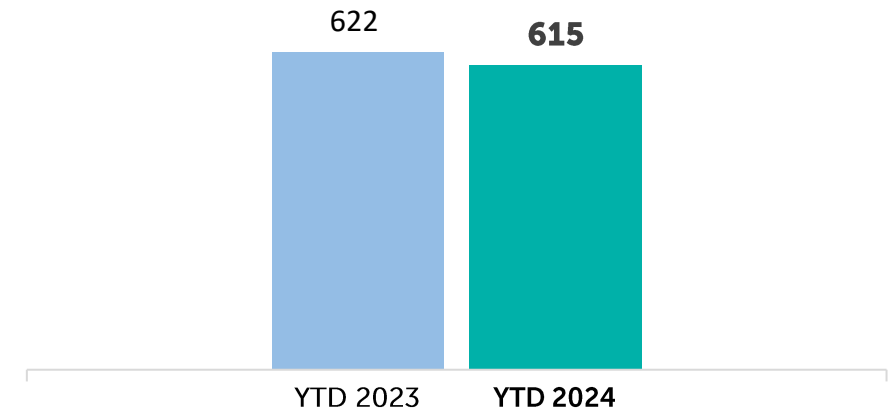
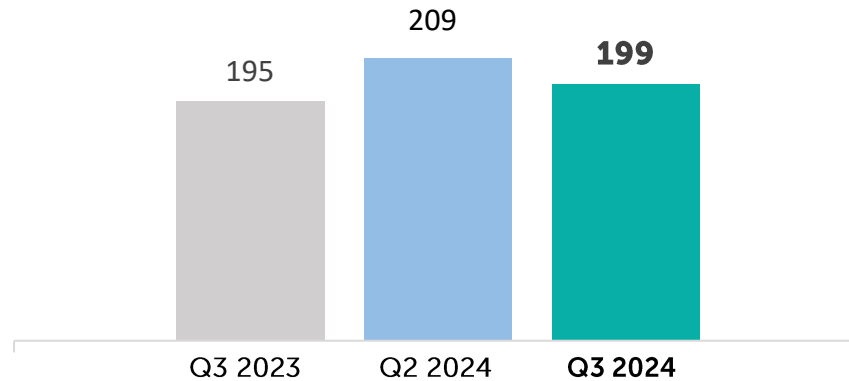


GAS PROCESSING

Operational Excellence
C1 OEE (%)



Gross Profit
(RM Mil)

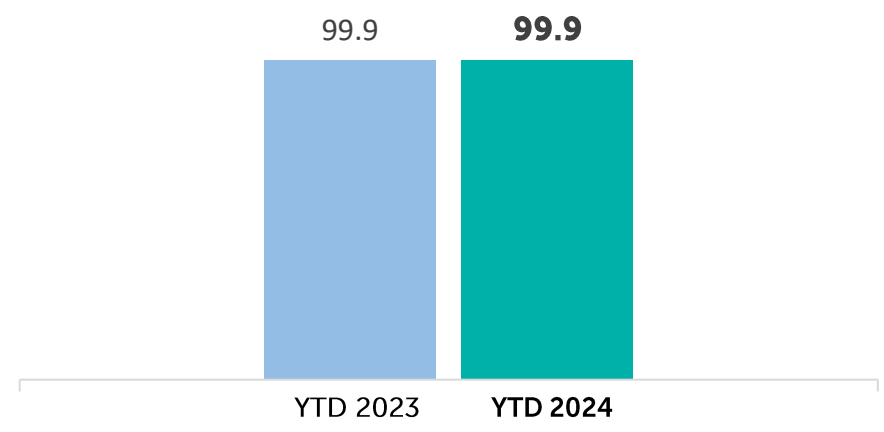
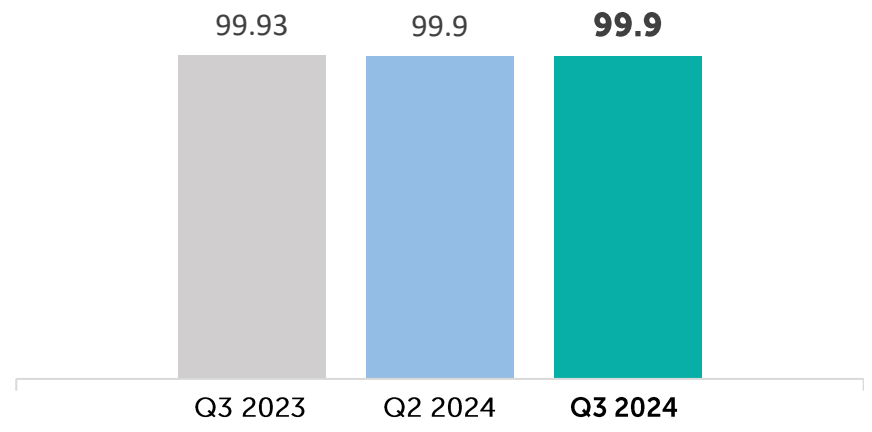


Gas Transportation segment maintained close to 100% reliability in Q3 with improved results supported by upward tariff adjustment

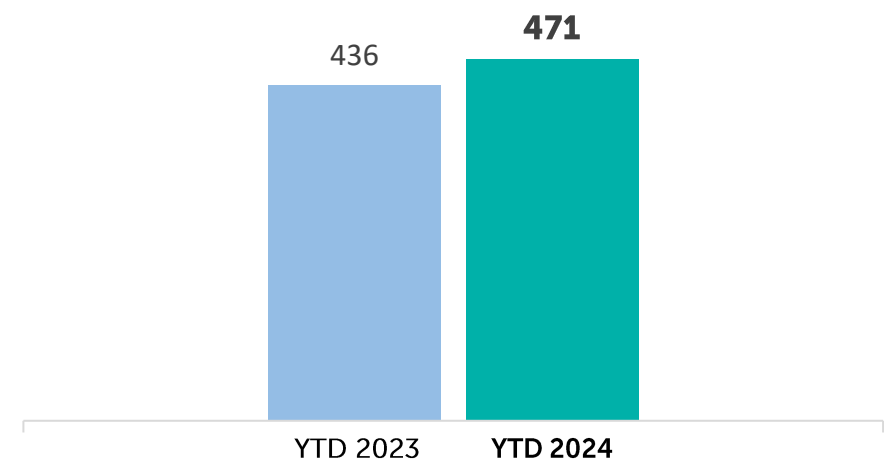
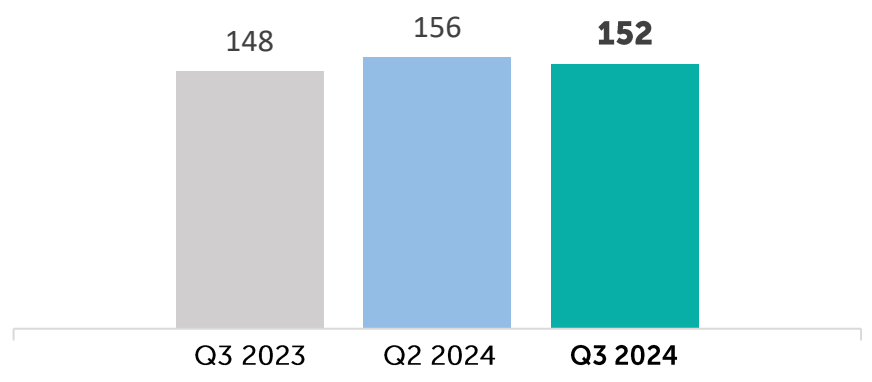


GAS TRANSPORTATION

Operational Excellence
Reliability (%)



Gross Profit
(RM Mil)



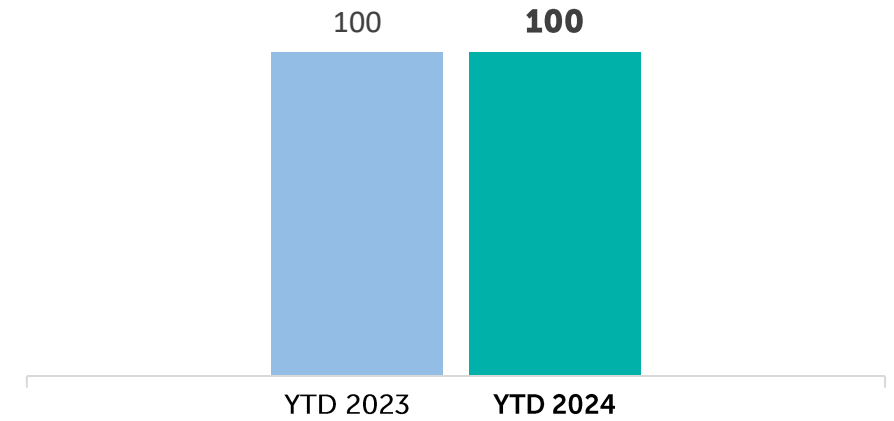
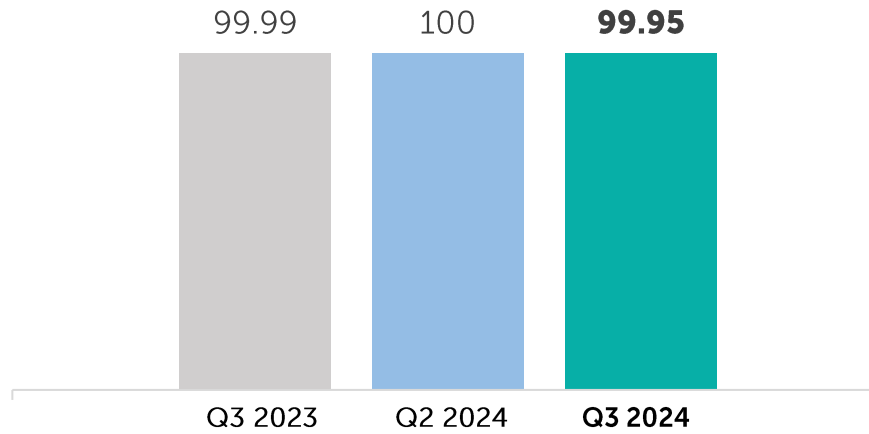
Note: OEE - Overall Equipment Effectiveness

Regasification segment is also at world-class operations with results mainly affected by higher operating expenses

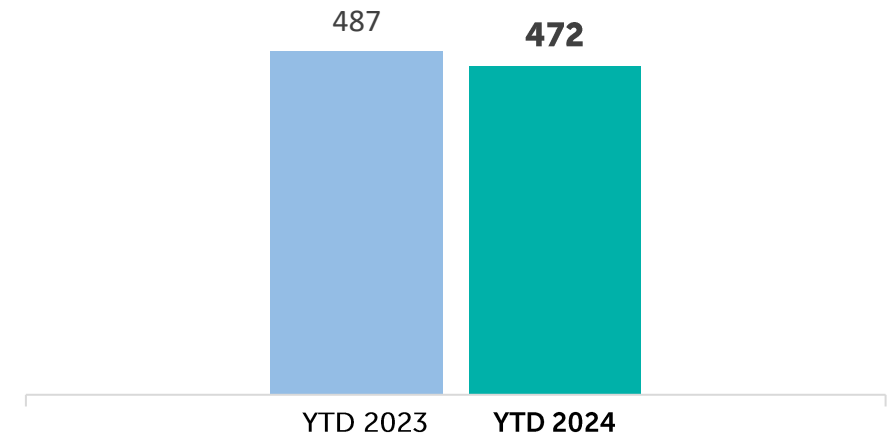
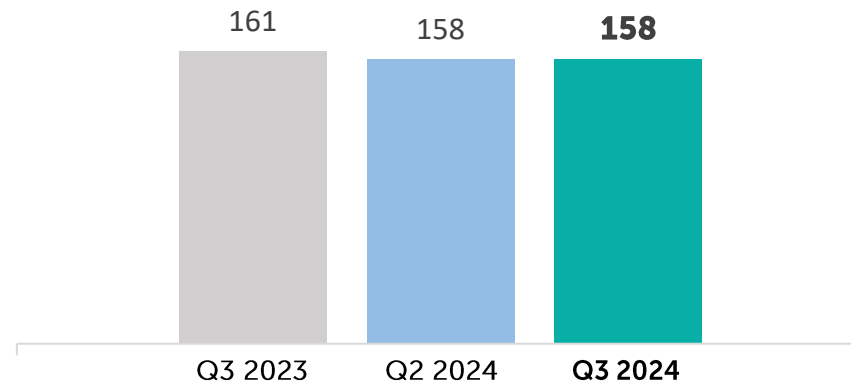


REGASIFICATION

Operational Excellence
OEE (%)

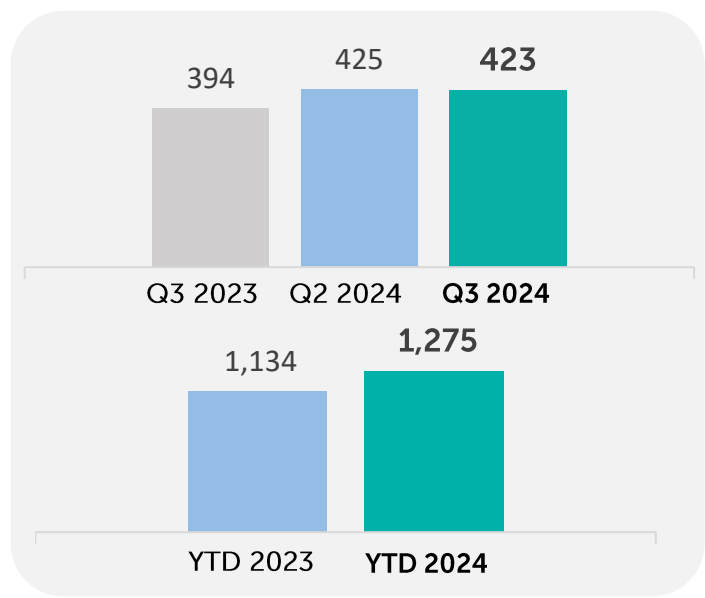


Gross Profit
(RM Mil)

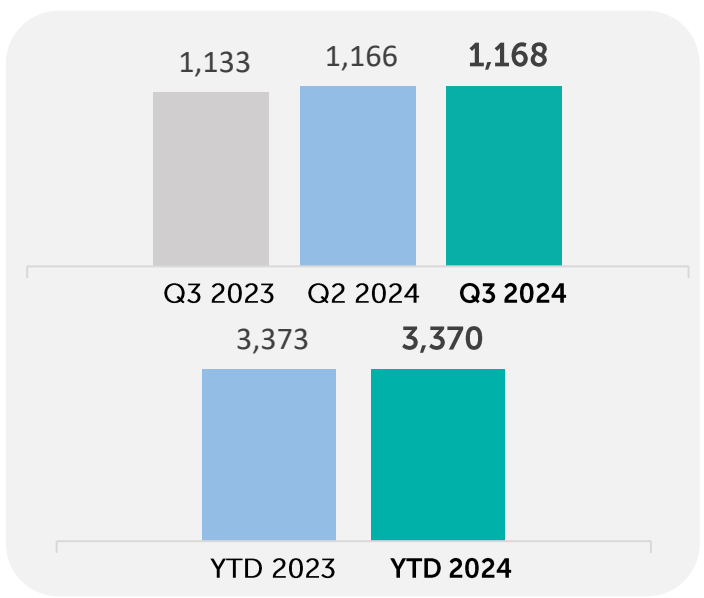


Utilities segment delivered close to 100% PDR with results impacted mainly by lower customer offtake and ICPT surcharge

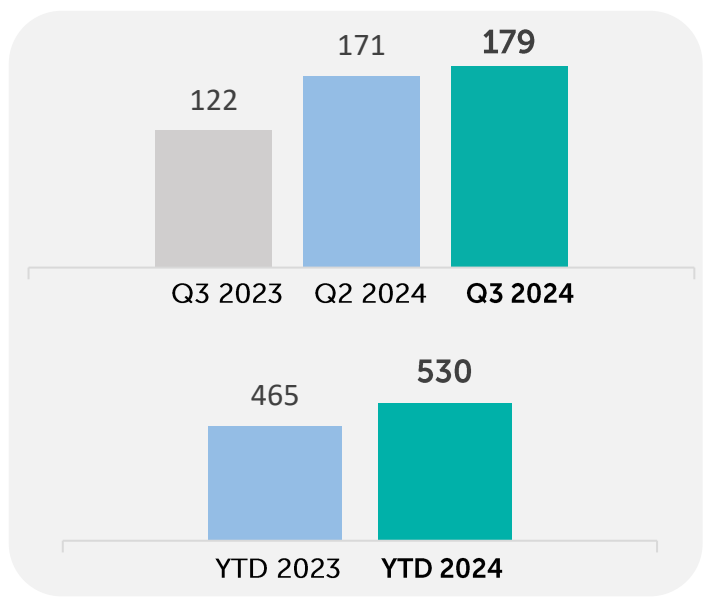
ELECTRICITY (GWh)



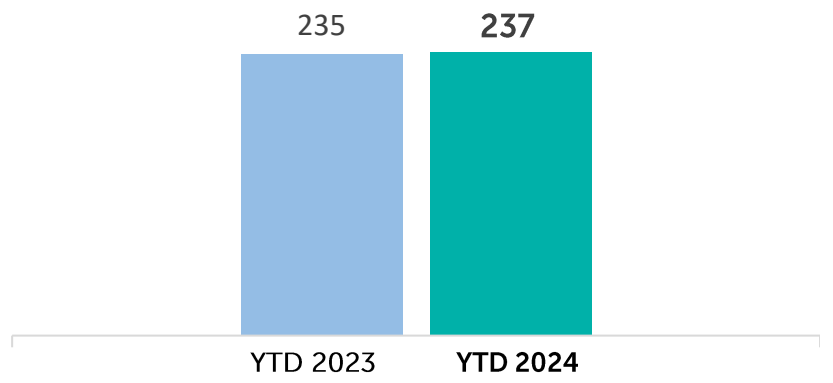
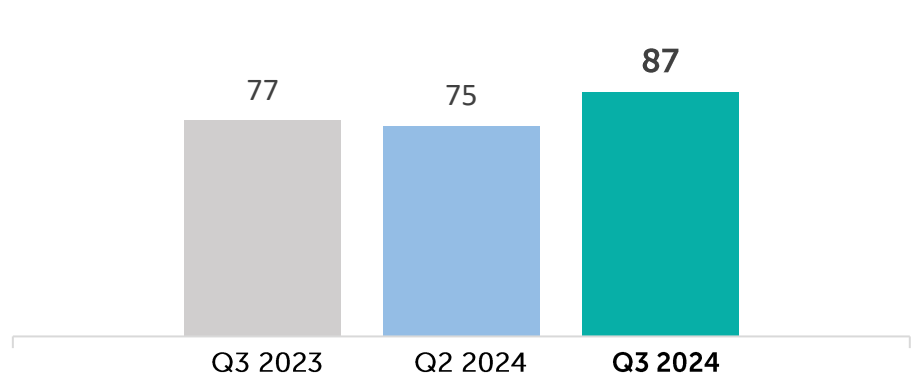
STEAM (kMt)



INDUSTRIAL GASES (Mil Nm³)



Gross Profit (RM Mil)

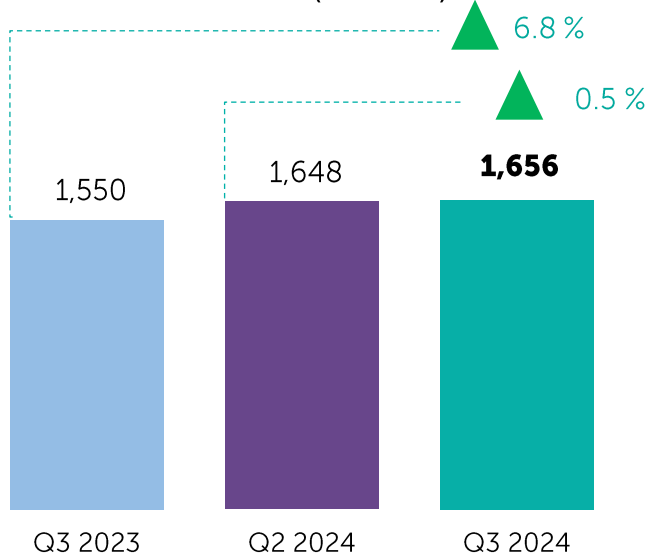


Note: PDR - Product Delivery Reliability

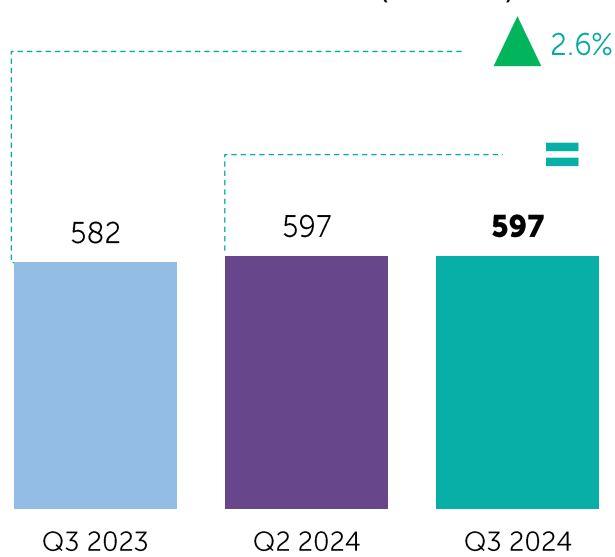
PGB Group records strong financial performance driven by safe, efficient and reliable operations



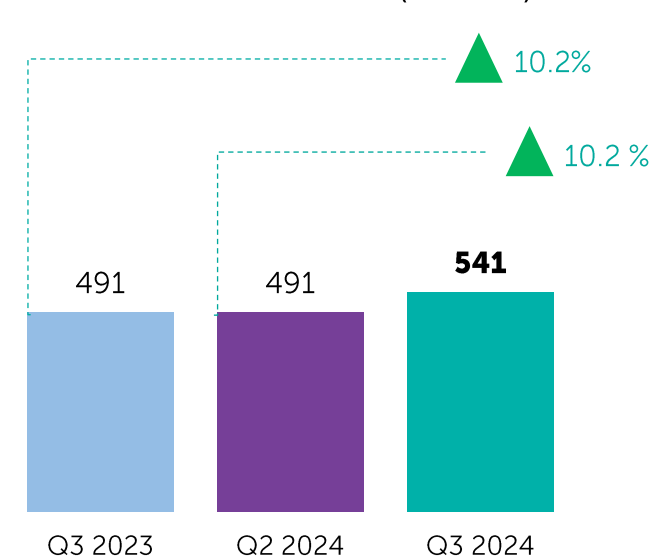
REVENUE (RM Mil)



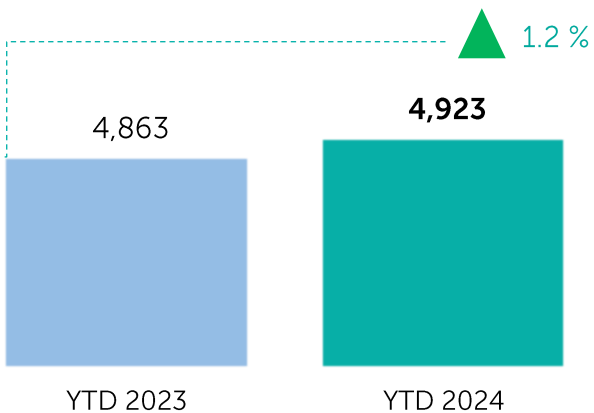
GROSS PROFIT (RM Mil)



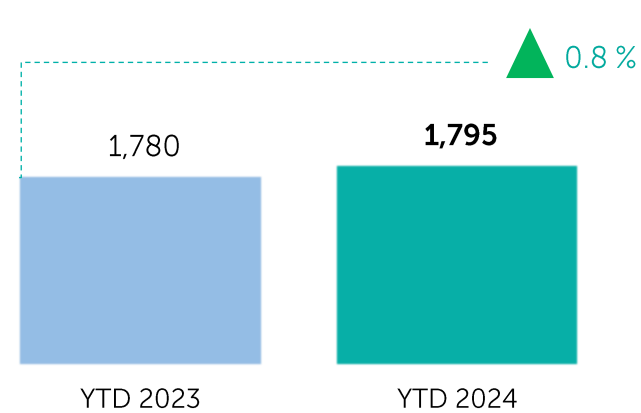
PROFIT AFTER TAX (RM Mil)



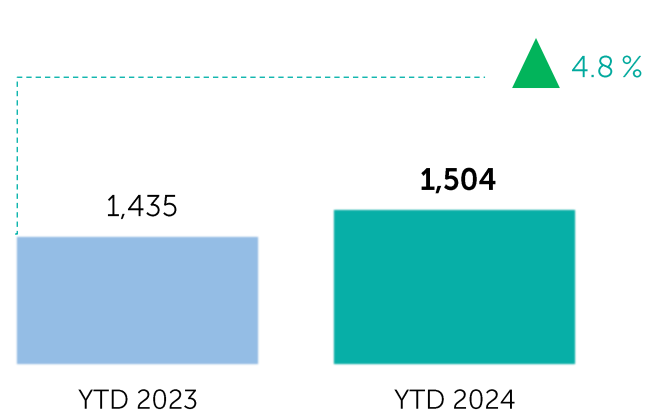
REVENUE (RM Mil)



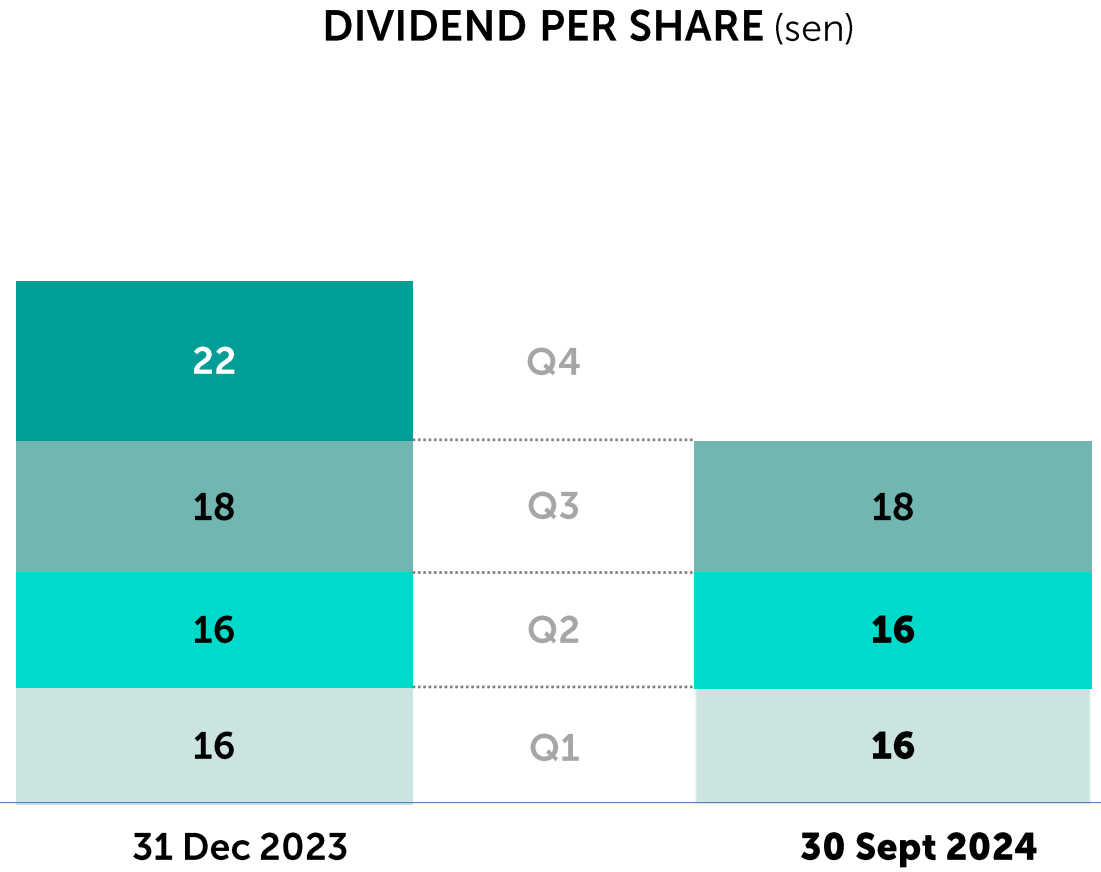
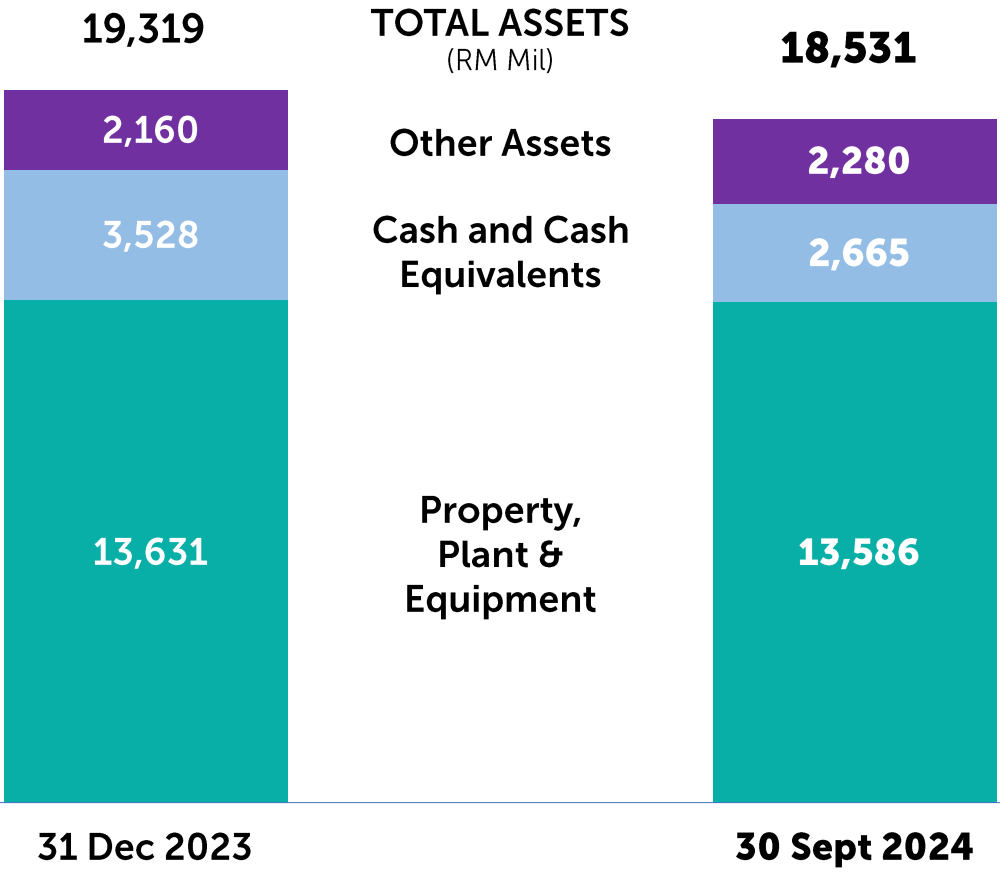
GROSS PROFIT (RM Mil)

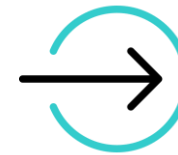


PROFIT AFTER TAX (RM Mil)



Sustained level of dividend while maintaining healthy cash balances for existing and upcoming growth projects





**MOVING
FORWARD**



Upholding our commitment to PGB's Sustainability Blueprint

Sustainable Value Creation

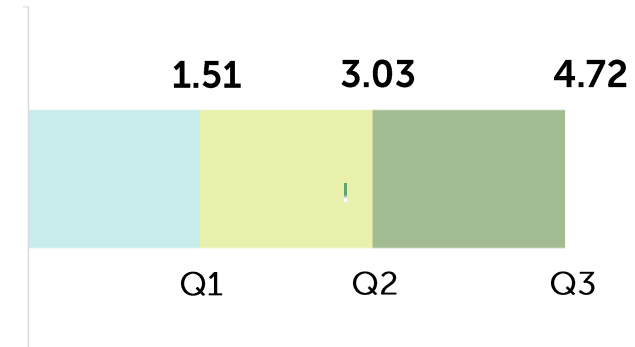
Achieved Letter of Notification (LON) for 120MW power 100MW power plant in Kimanis, Sabah



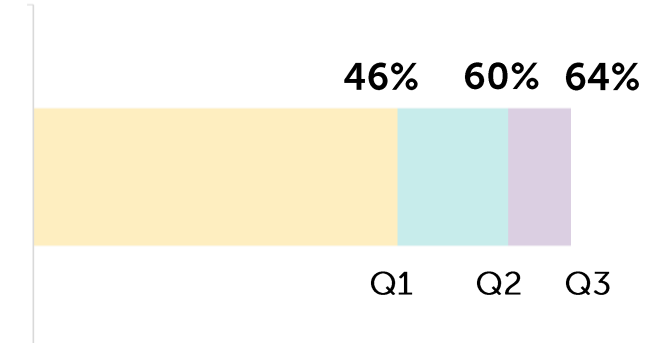
Achieved Initial Letter of Notification (ILON) for 120MW power plant project in Labuan

Safeguarding the Environment

GHG Emissions (million tonnes CO₂e)



Recover, Recycle, Reuse and Reduce, 4R (%)



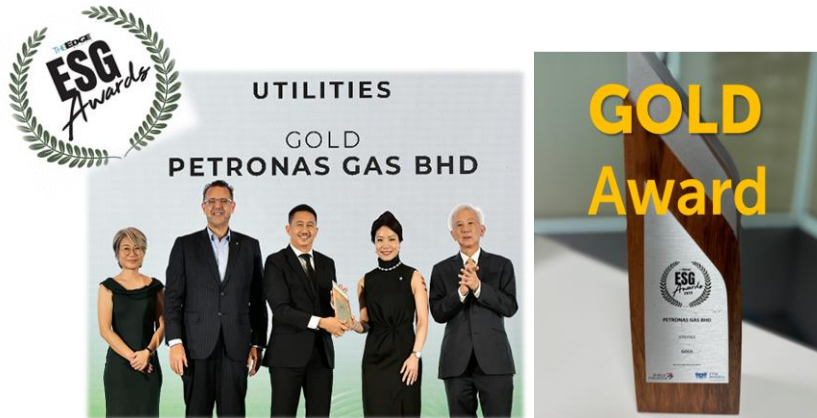
Our focus and commitment via PGB's Sustainability Lenses

Positive Social Impact & Responsible Governance

Continue to make positive impact in Education, Community Well Being and Environment

- ❑ PETRONAS Sharing at SMK Kerteh to Build and enhance
- ❑ Terry Fox Run
- ❑ Mangrove Flourishing Program at Johor
- ❑ Flagship program with Yayasan Hijau Malaysia

Won Gold for Utilities sector at The Edge ESG Awards



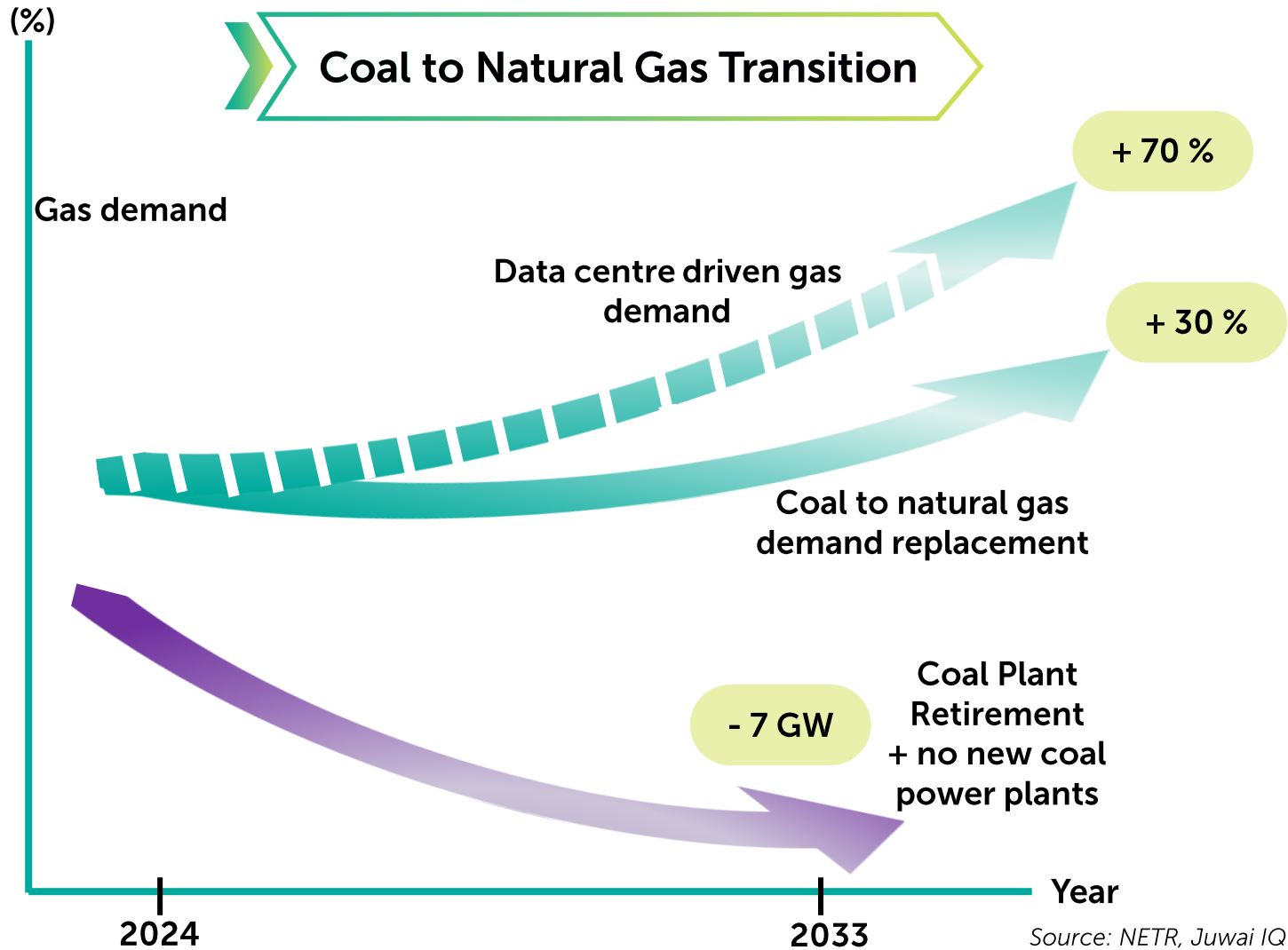
Moving Forward

- Completion of ongoing growth projects
- Ensure continuously safe, reliable and efficient operations



- Introduction of Carbon tax by 2026
- Tax allowance/exemption on CCUS development

Our pursuit of growth opportunities will catalyze Malaysia's energy transition efforts established in the NETR



PGB Opportunities

Pipeline facilities – new/expansion

Regasification facilities – new/expansion

New natural gas power plants

Source: NETR, Juwai IQI, Team analysis



Q&A

Contact Us



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