



PETRONAS Gas Berhad

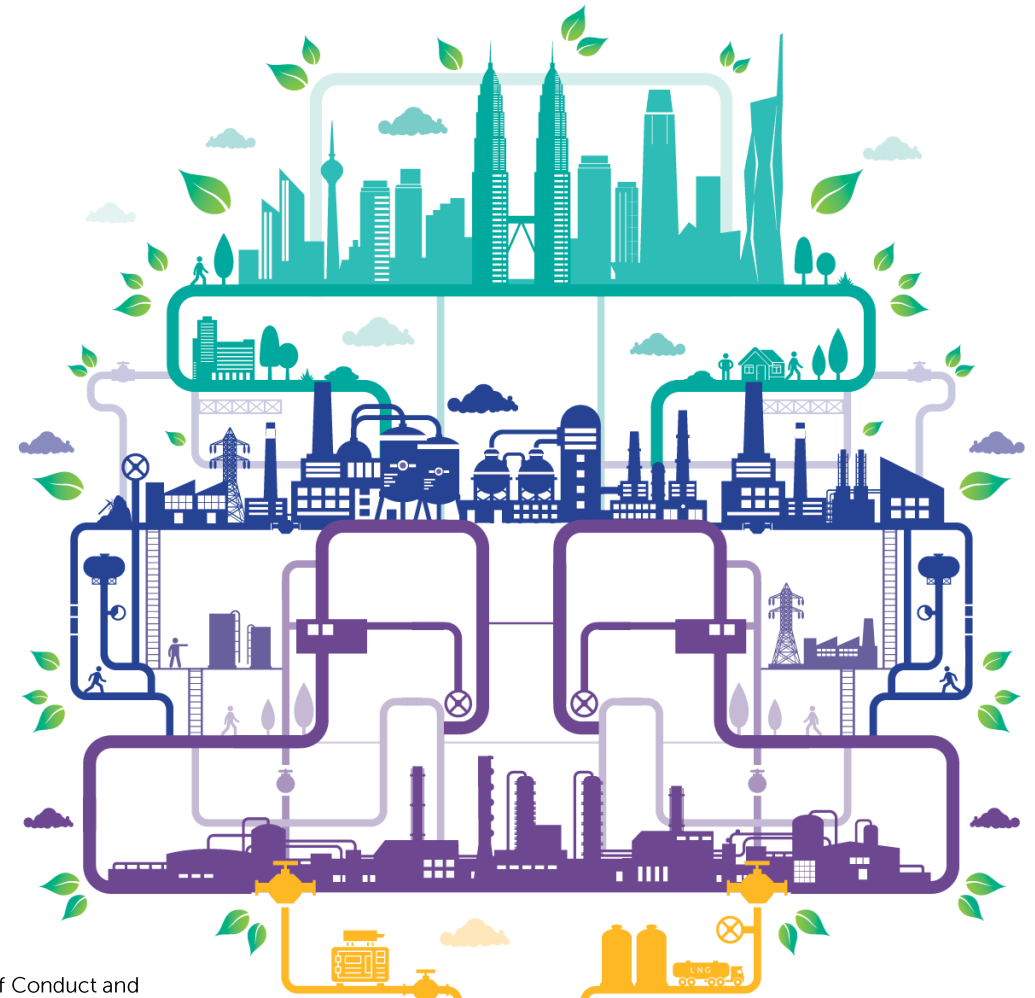
Analyst Briefing for Quarter ended 31 December 2024

Friday, 21 February 2025
6:00 p.m. - 7:00 p.m. (GMT+8)

The PETRONAS Group adopts zero tolerance against all forms of bribery and corruption. We abide by the PETRONAS Code of Conduct and Business Ethics (CoBE) & Anti-Bribery and Corruption (ABC) Manual, guided by our Shared Values and Statement of Purpose.

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**ELEVATING
GREATER
AMBITIONS**

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PETRONAS Gas Berhad Leadership Team



Abdul Aziz Othman

**Managing Director/
Chief Executive Officer**



Shahrul Azham Sukaiman

**Chief
Financial Officer**



W Khairul Nizam

**Head
Business
Development
& Commercial**



Suriyanti Nordin

**Head
Investor Relations**

CONTENT OUTLINE



KEY HIGHLIGHTS



**BUSINESS & FINANCIAL
PERFORMANCE**



MOVING FORWARD

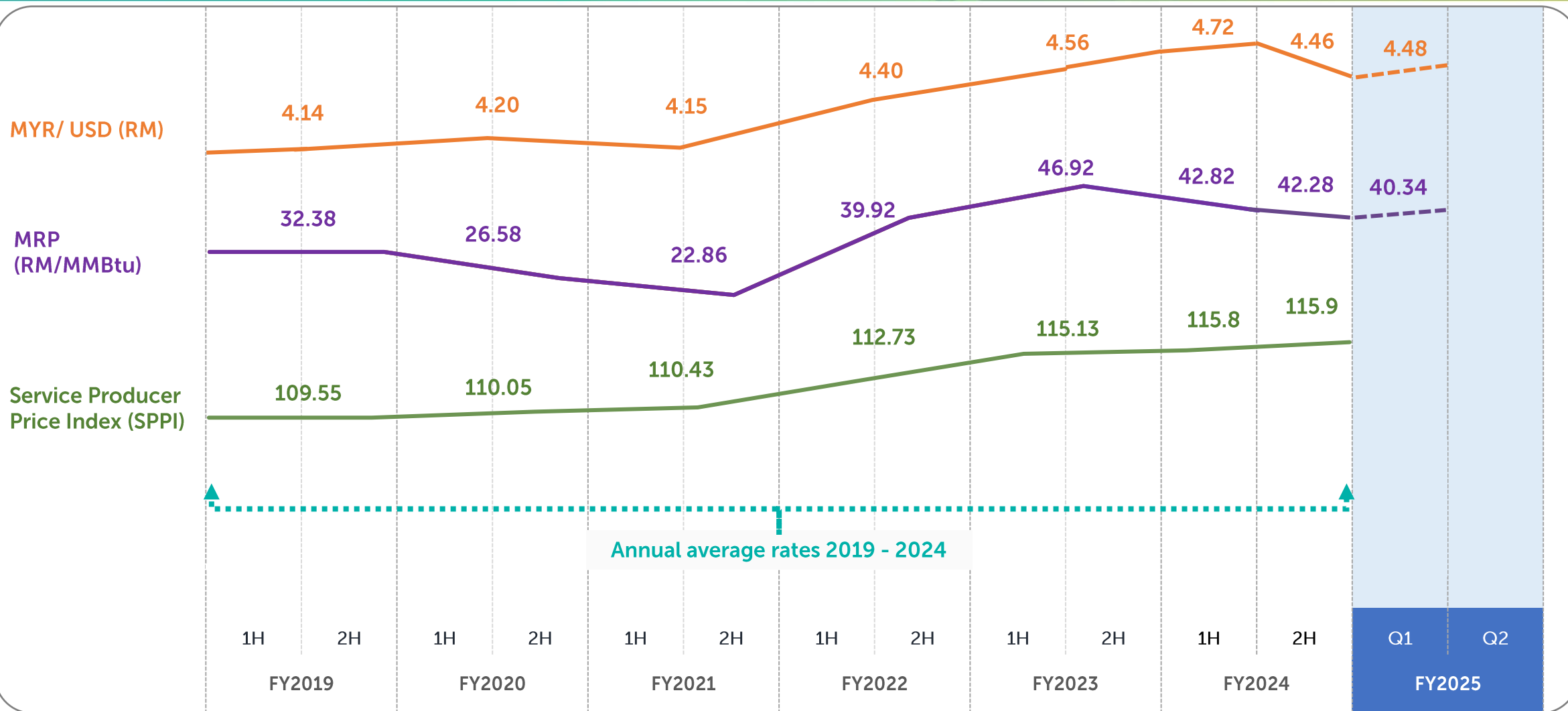


Q & A



KEY HIGHLIGHTS

Volatile foreign exchange, commodity and energy prices, coupled with elevated SSPI, underscore the high cost of business in the current economic landscape



PGB delivered a strong performance in FY2024 with sustainable dividend to shareholders, driven by operational excellence

Financial Highlights

(RM Mil)	FY2024		FY2023
Revenue	6,538	▲ 1.4 %	6,445
Gross Profit	2,277	▼ 0.4 %	2,287
Profit After Tax	1,924	▲ 1.2 %	1,901
EBITDA	3,355	▲ 2.7 %	3,267
Earnings per share (sen)	92.80	▲ 0.9 %	91.96
Dividend per share (sen)	72.00	-	72.00

Business Highlights



100MW power plant in Kimanis & 120MW power plant in Labuan

Projects in progress as planned based on LON and ILON respectively



Higher FTSE4GOOD score to 4.7

Improved Environment and Social score



Maximum GPA incentives

Vs. more stringent GPA 3rd term
UT COGEN and IGC digital optimization



Higher power export to grid via NEDA

CAPEX



Higher CAPEX for growth projects

Projects reached FID and advancing as planned



PGB Flagship program with Yayasan Hijau Malaysia



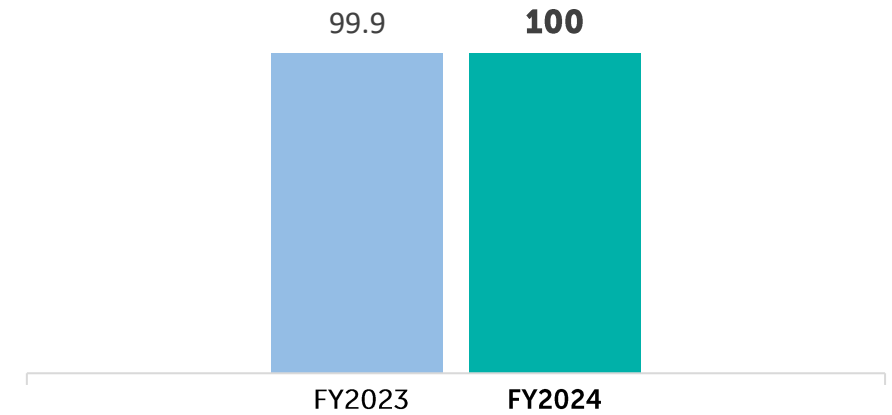
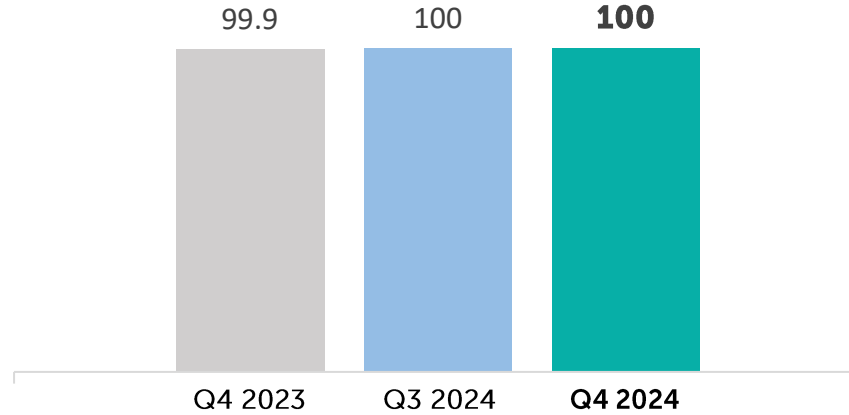
BUSINESS & FINANCIAL PERFORMANCE

Gas Processing segment maintained high reliability with consistent results despite increased operating expenses

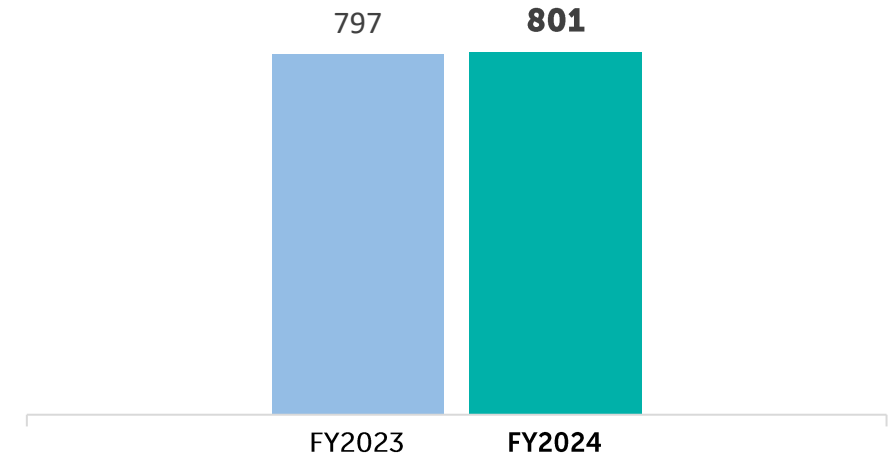
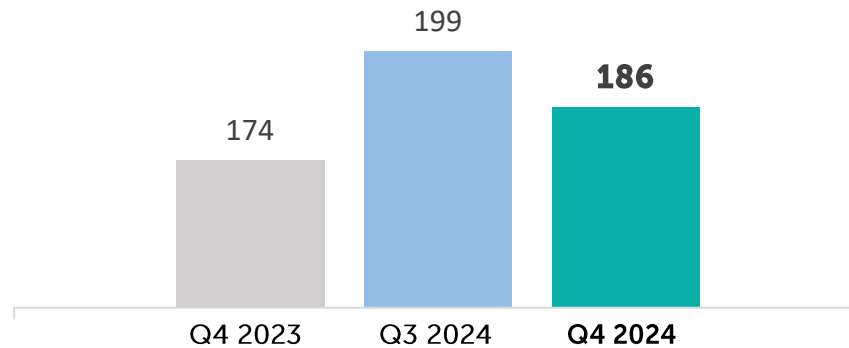


GAS PROCESSING

Operational Excellence
C1 OEE (%)



Gross Profit
(RM Mil)

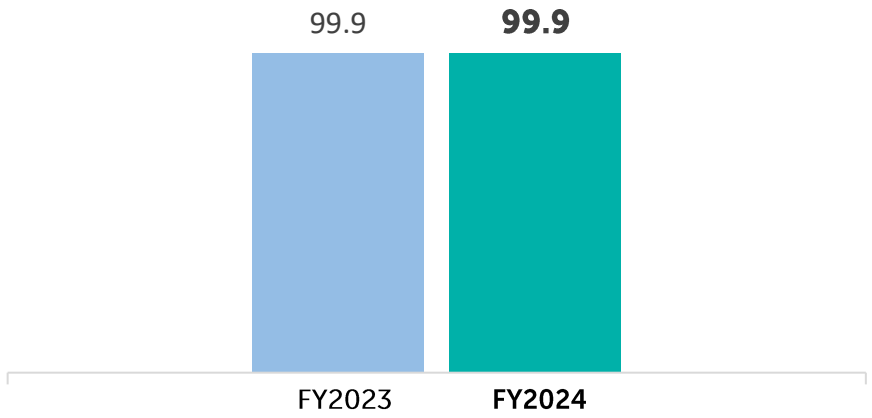
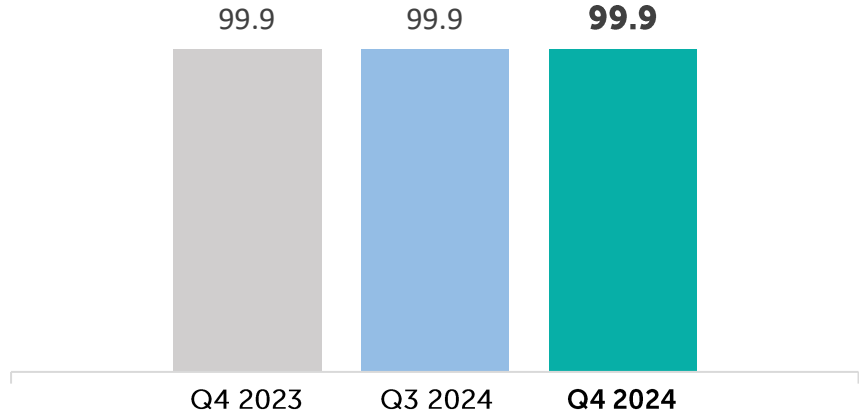


Gas Transportation segment maintained close to 100% reliability throughout 2024 with improved results, supported by upward tariff adjustment

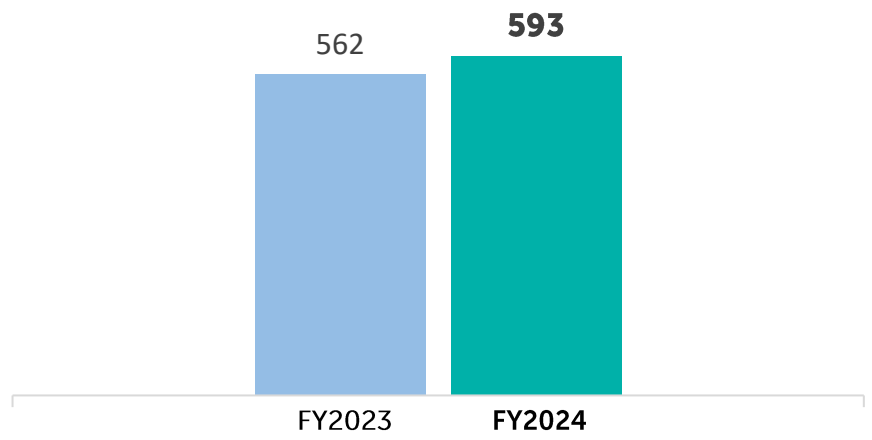
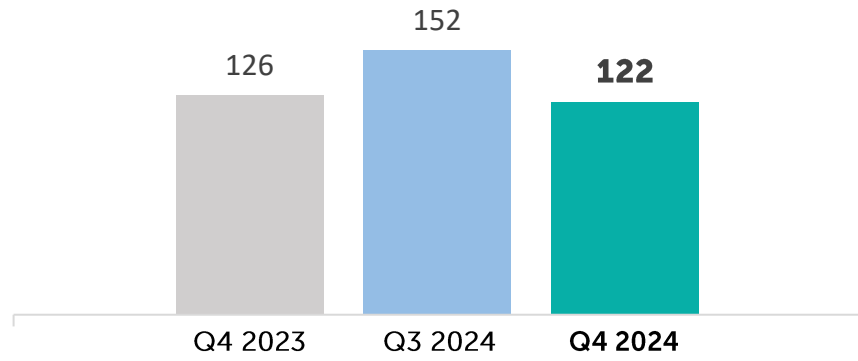


GAS TRANSPORTATION

Operational Excellence
Reliability (%)



Gross Profit
(RM Mil)



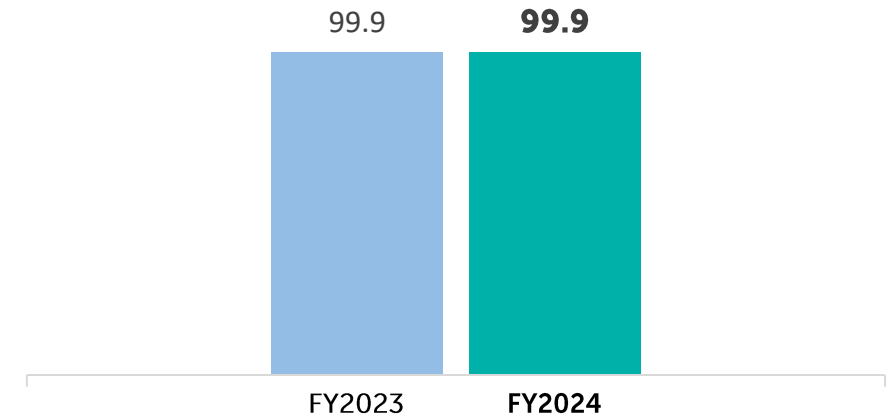
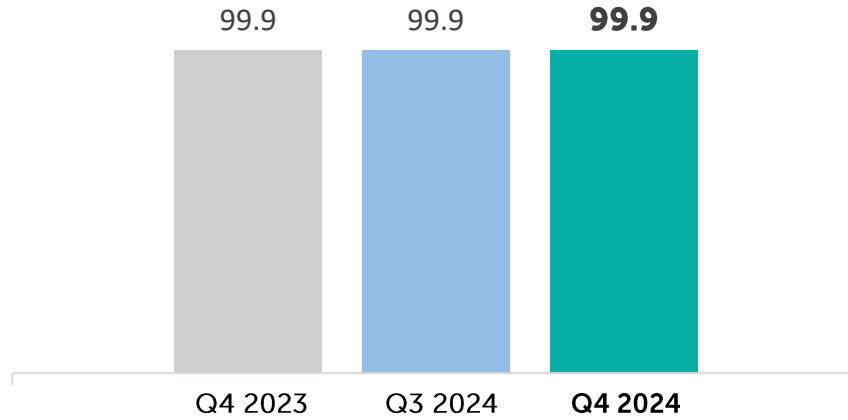
Note: OEE - Overall Equipment Effectiveness

Regasification segment is also at world-class operations with results mainly affected by higher operating expenses

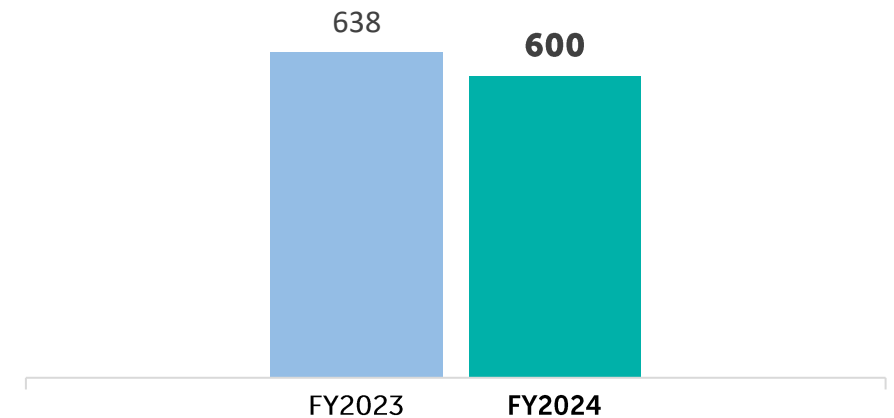
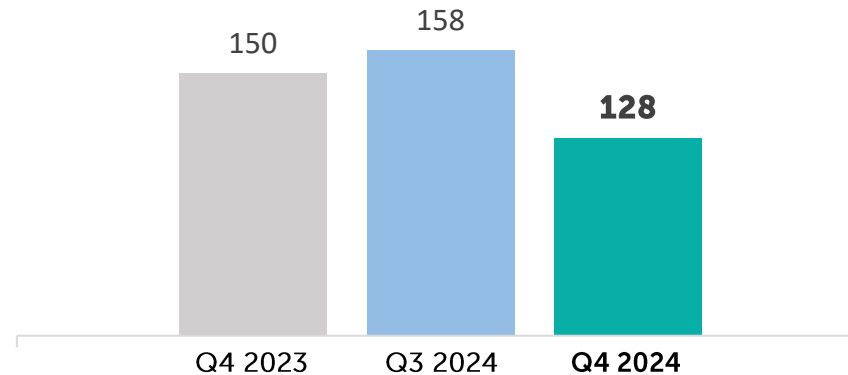


REGASIFICATION

Operational Excellence
OEE (%)

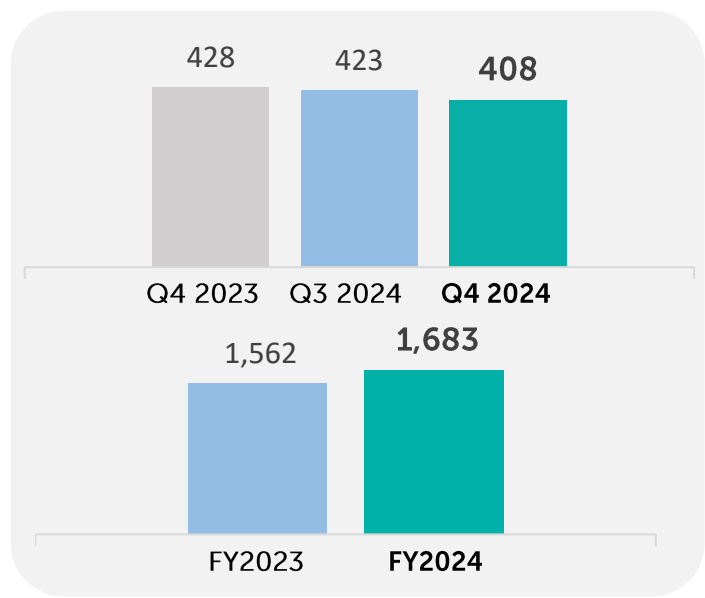


Gross Profit
(RM Mil)

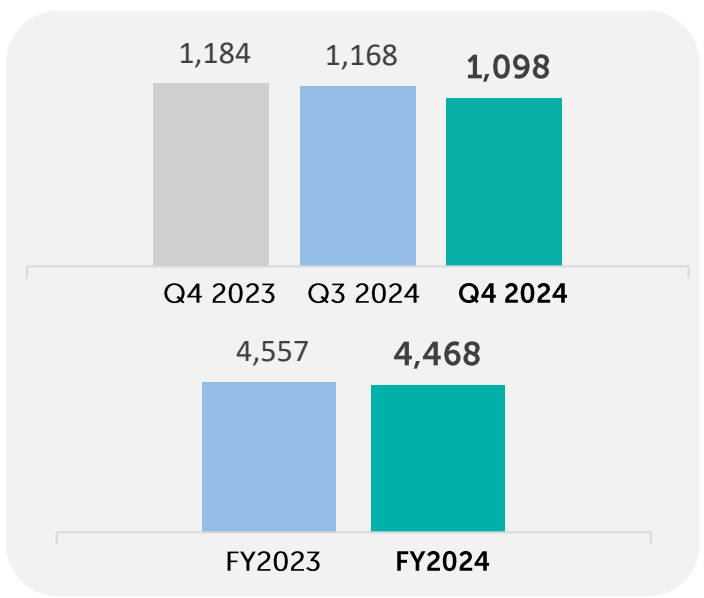


Utilities segment delivered commendable PDR with results impacted mainly by higher maintenance expenses

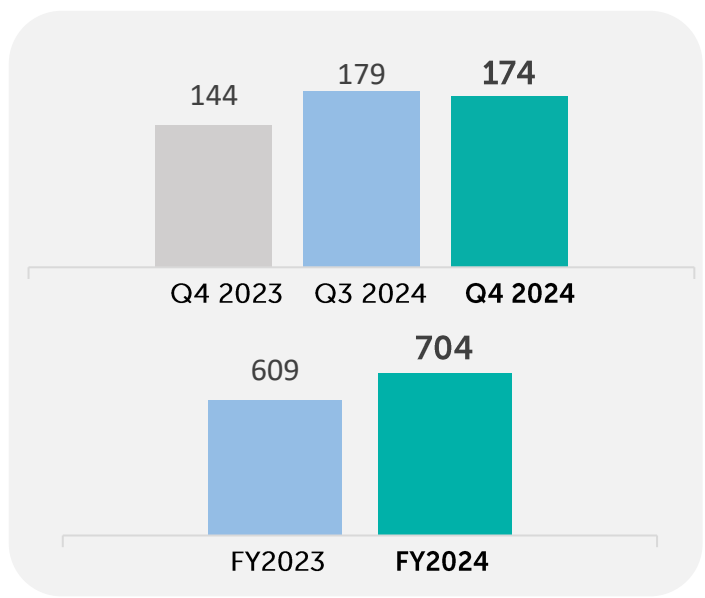
ELECTRICITY (GWh)



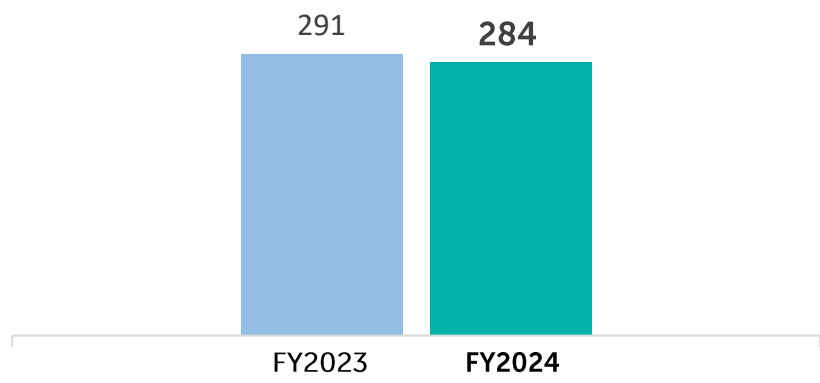
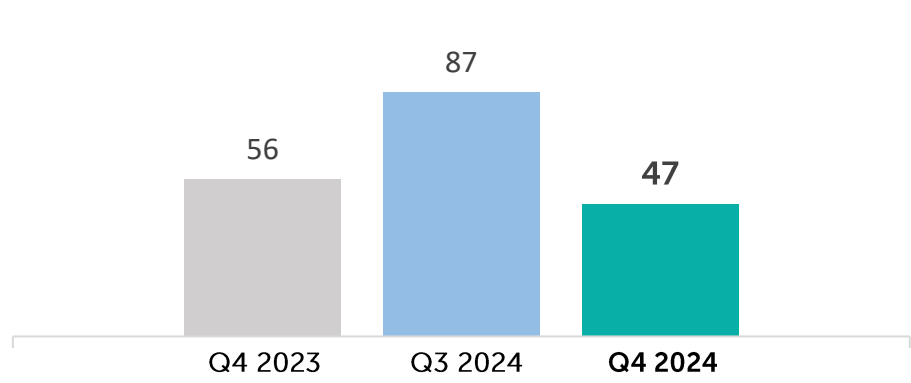
STEAM (kMt)



INDUSTRIAL GASES (Mil Nm³)



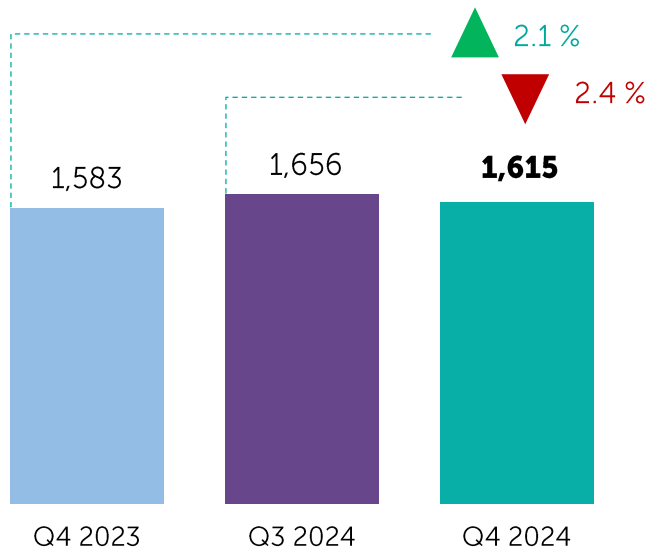
Gross Profit (RM Mil)



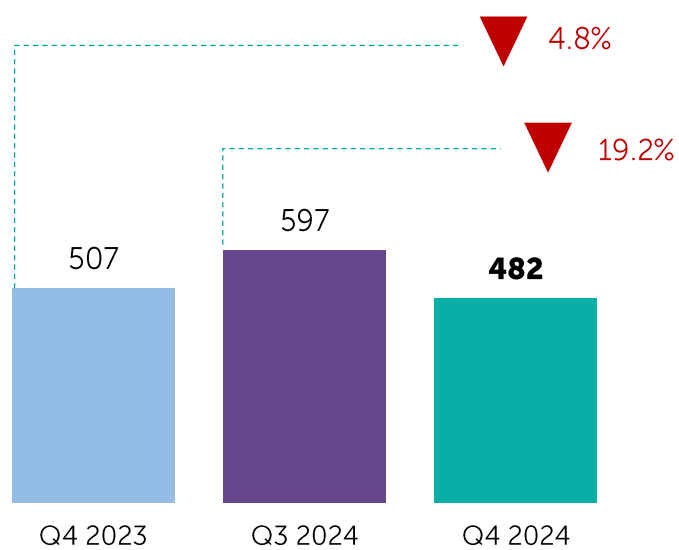
Note: PDR - Product Delivery Reliability

PGB Group records strong financial performance driven by safe, efficient and reliable operations

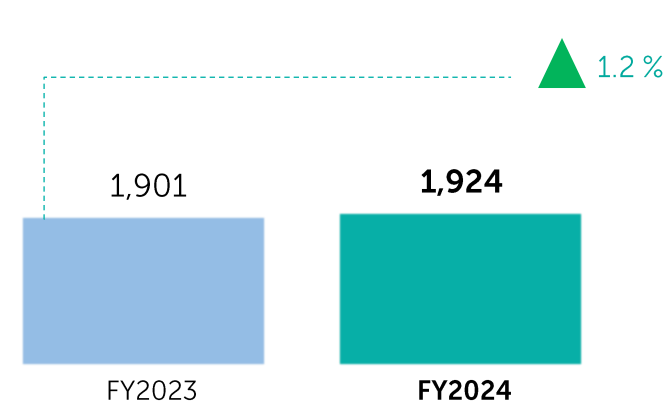
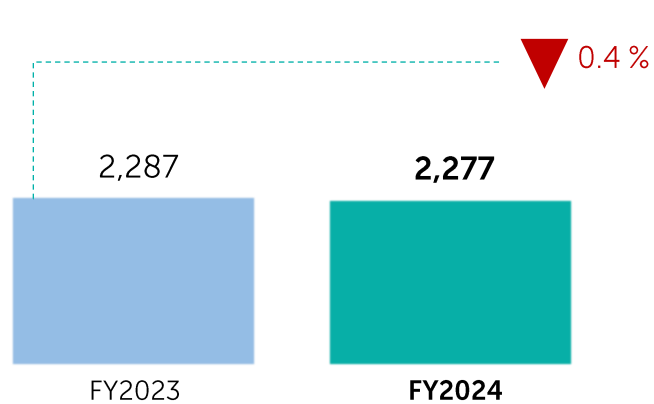
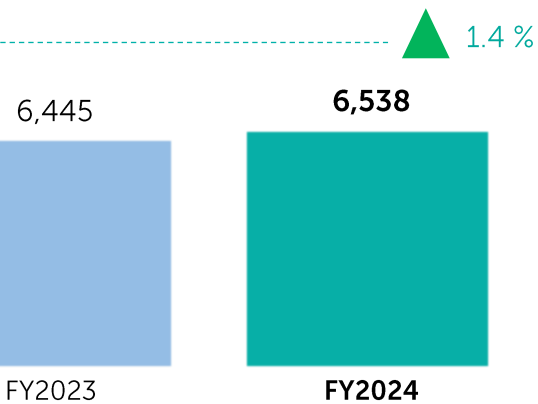
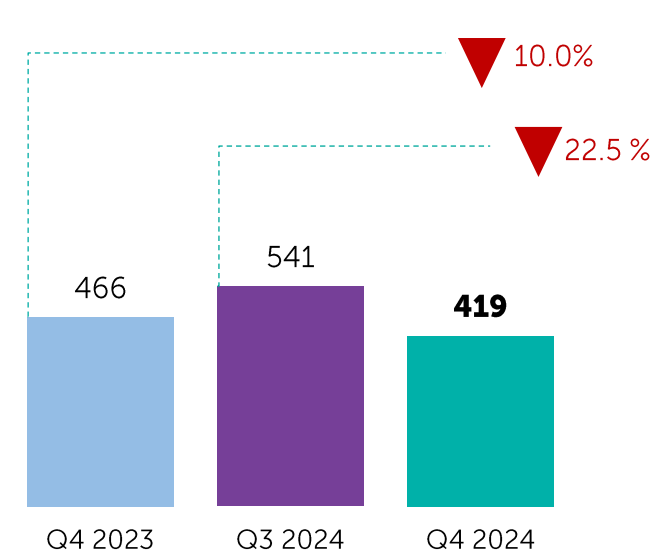
REVENUE (RM Mil)



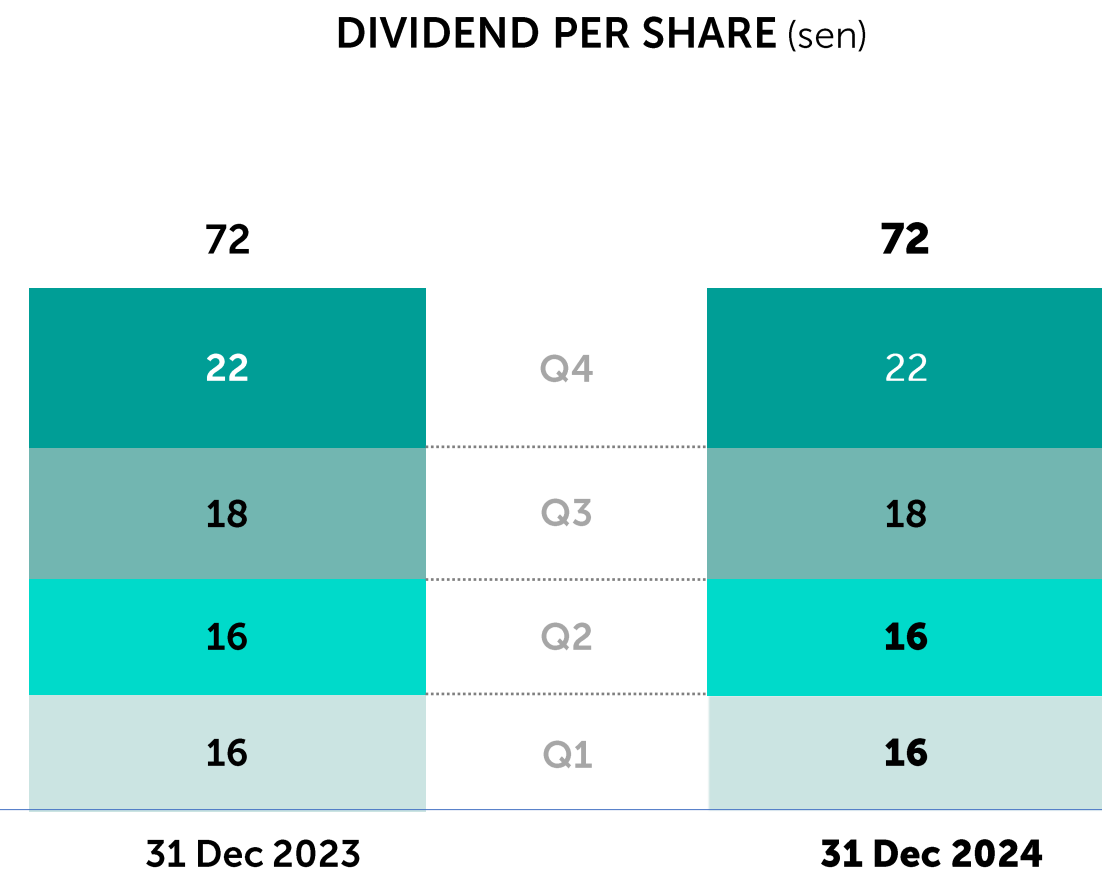
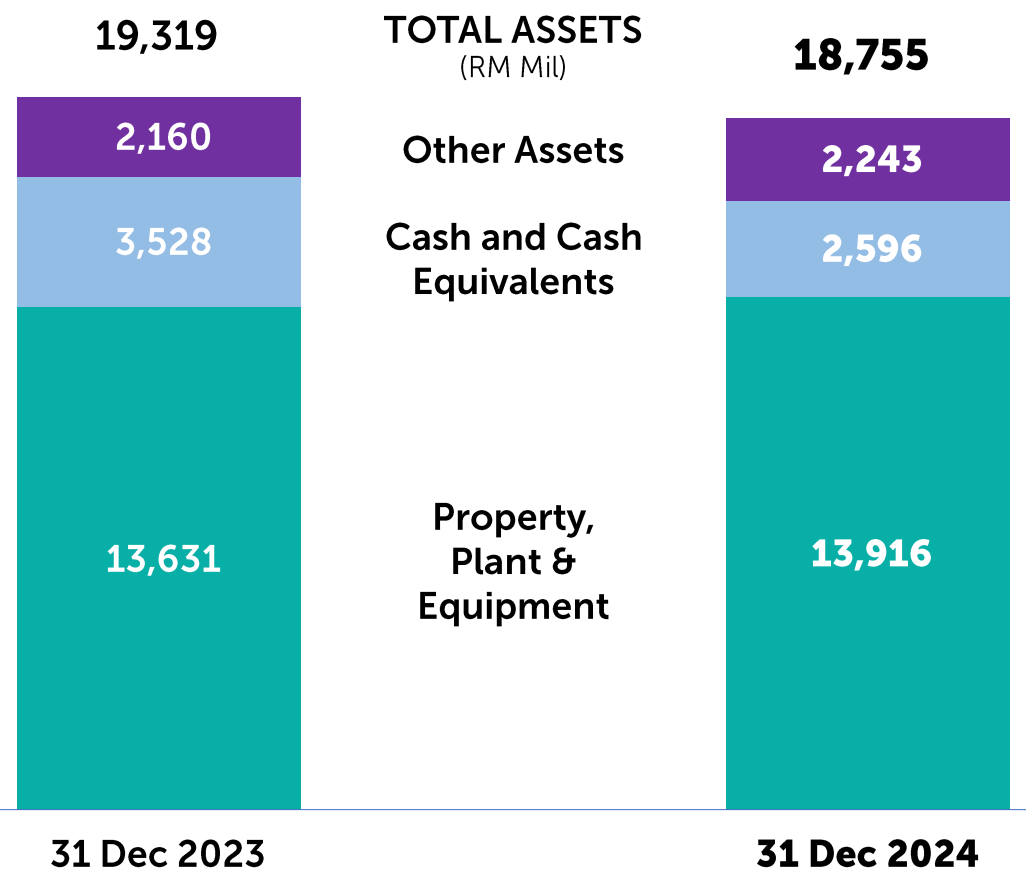
GROSS PROFIT (RM Mil)



PROFIT AFTER TAX (RM Mil)



Sustained level of dividend while maintaining healthy cash balances for existing and upcoming growth projects





MOVING FORWARD

Opportunities : Exploring growth beyond our core business & sweating our assets

PGB Opportunities



CAPEX implementation and progress

- CAPEX investments channeled into growth projects are progressing as planned



Sweating the assets beyond core project

- Expanding the value of our existing assets beyond our core gas infrastructure operations



Strengthen engagement with stakeholders

- Engaging with the government on new regasification terminal and power plant opportunities



Infrastructure expansion to meet demand

- Actively exploring infrastructure growth to support increasing power demand in the country



Q&A



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