



PETRONAS

PETRONAS GAS BERHAD

**Analyst Briefing
for Quarter Ended 31 December 2021**

**Tuesday, 22 February 2022
6:00 – 7:00 p.m. (GMT+8)**

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Abdul Aziz Othman
**Managing Director/
Chief Executive
Officer**



**Shariza Sharis
M Yusof**
**Chief Financial
Officer**



Hisham Maaulot
**Head, Business
Development &
Commercial**



Izan Hajar Ishak
**Head, Investor
Relations**

Presentation Outline

- 01 HIGHLIGHTS
- 02 OPERATIONAL PERFORMANCE
- 03 FINANCIAL PERFORMANCE
- 04 UPDATES
- 05 Q&A

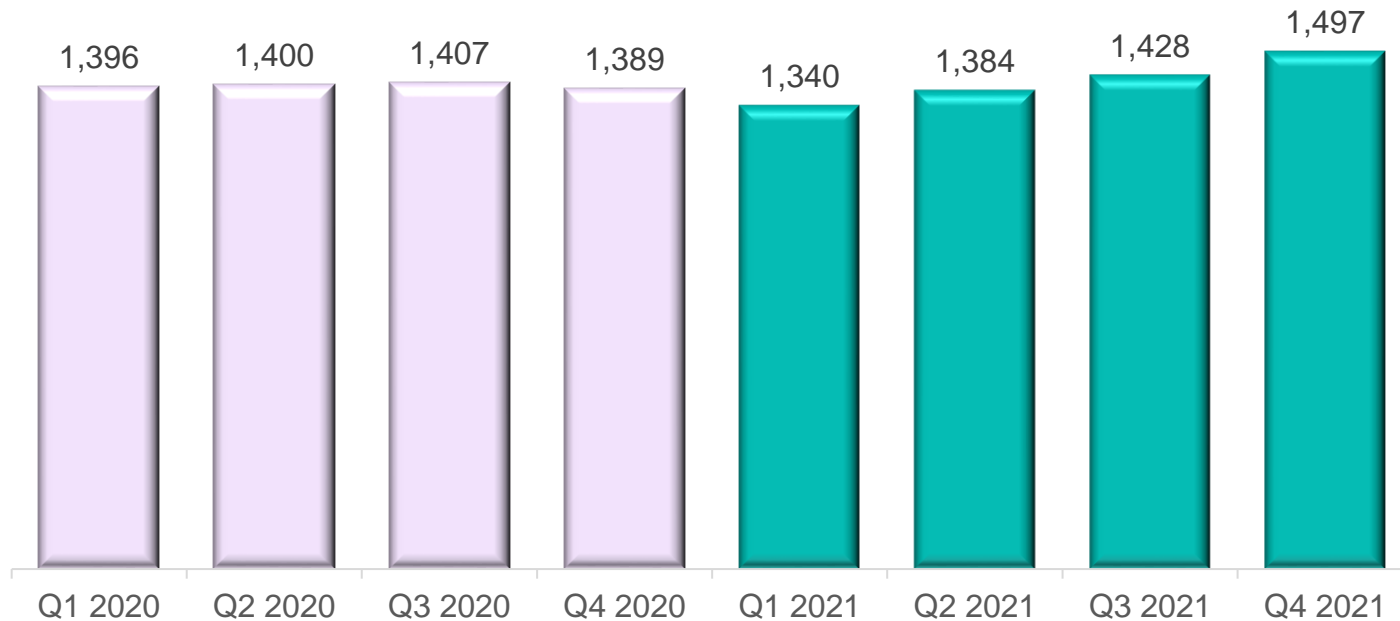
HIGHLIGHTS

2021 HIGHLIGHTS

Group's performance underpinned by sustained revenue streams

PGB's Quarterly Revenue (2020 – 2021)

RM Mil



2021 HIGHLIGHTS

Pursuing growth whilst maintaining core business

Operations



Excellent plant performance

High plant reliability

Achieved performance incentives

Digitalisation efficiency

Utilities Remote Operations Centre and Gas Processing Technical Centre

Third Nitrogen Generation Unit (NGU)

Additional LIN production – supporting new and existing demand

LIN : Liquid Nitrogen

Commercial



Assured returns from agreed contracts

Additional earnings from ancillary services

LNG truck loading and LNG bunkering reloading

Delivery to new customers

Electricity to Kaneka Malaysia
Nitrogen to PC Ethylene

Renewal with existing customers

Utilities supply agreements with Kertih Terminals, INEOS PCG Acetyls and BPC respectively

Growth



Explore growth opportunities

Lateral gas pipeline project

42km pipeline extension to new power plant in Pulau Indah

Southern PGU debottlenecking and expansion project




Relocate compressor and new compressor station to support demand growth

Potential 3rd storage tank at RGTP

Expression of Interest announced for capacity booking

2021 HIGHLIGHTS

PGB recorded strong financial performance with highest ever PAT

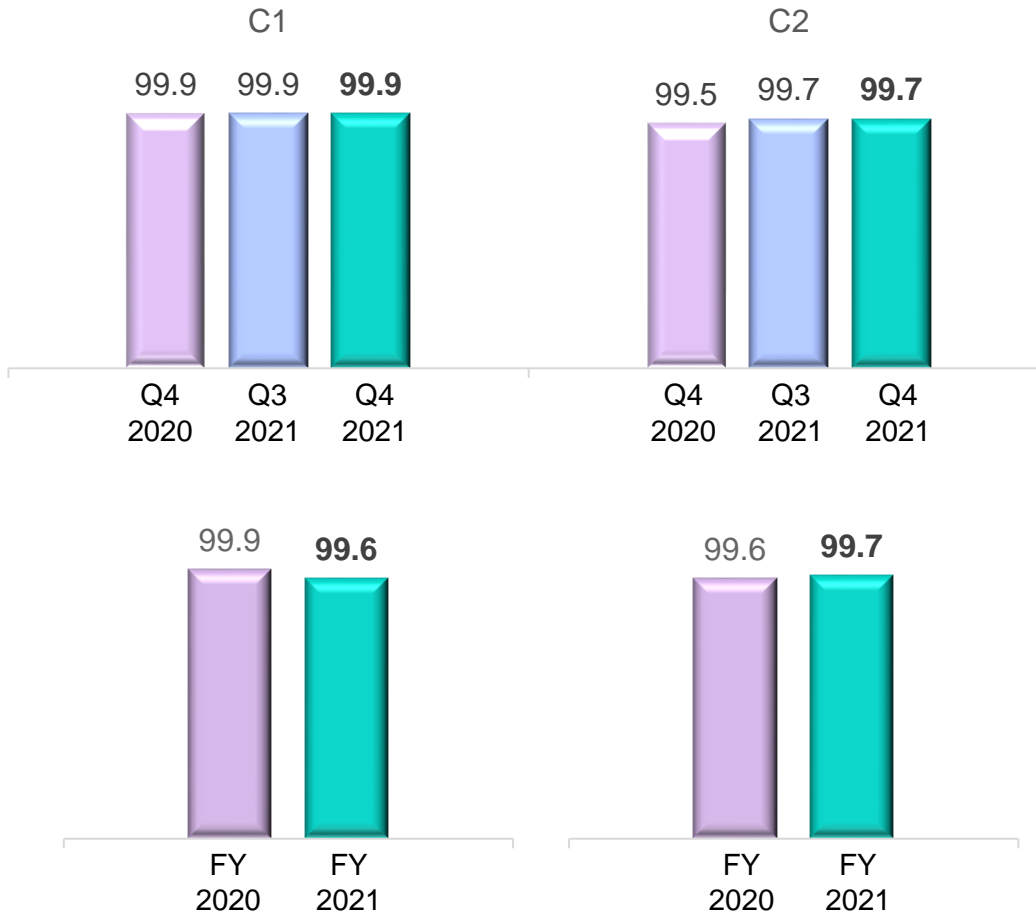
	Q4 2021	Q3 2021	Q4 2020	FY 2021	FY 2020
Revenue 	RM 1.50 bn	↑ 5%	↑ 8%	RM 5.65 bn	↑ 1%
Gross Profit 	RM 615 mil	↓ 22%	↓ 3%	RM 2.72 bn	↑ 2%
Profit After Tax 	RM 489 mil	↓ 21%	↓ 6%	RM 2.11 bn	↑ 1%

OPERATIONAL PERFORMANCE

GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of performance incentives

OEE (%)



**Salesgas Reliability
YTD**

99.96%

**Performance Incentives
YTD**

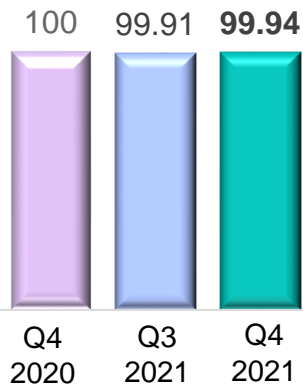
RM91 million

GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation, Regasification maintained strong performance

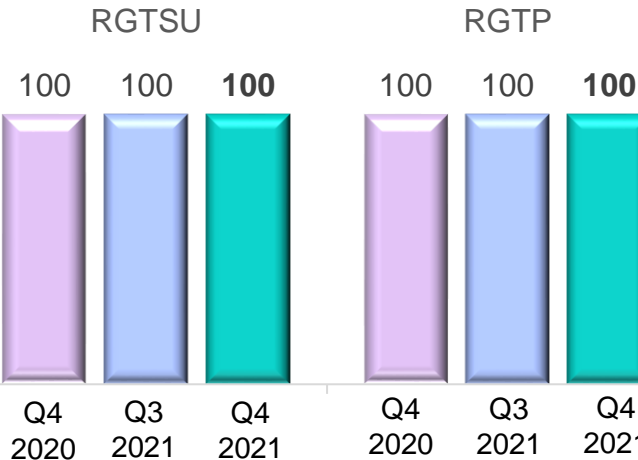
Transportation

Reliability (%)



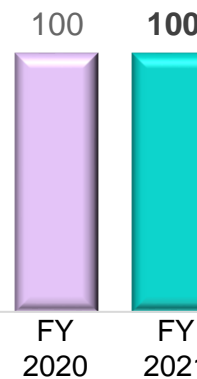
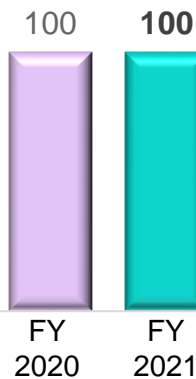
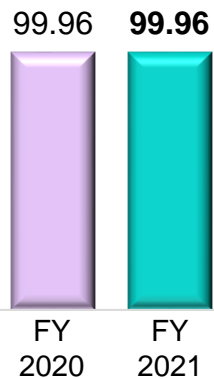
Regasification

OEE (%)



Average Salesgas Delivery YTD
Salesgas Volume **2,003 mmscfd**

LNG Cargoes Received YTD
37 cargoes



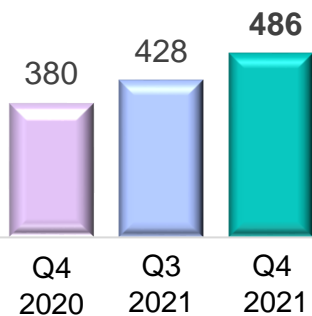
OEE : Overall Equipment Effectiveness

UTILITIES

Higher plant availability and higher customer offtake

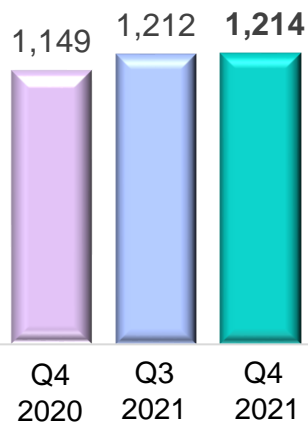
Electricity

GWh



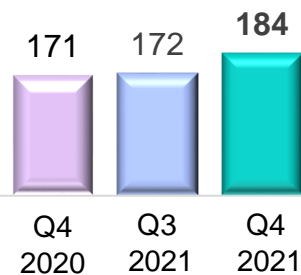
Steam

kMt



Industrial Gases

Mil Nm3

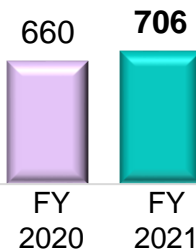
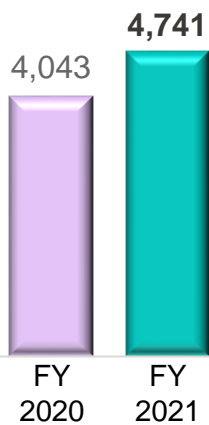
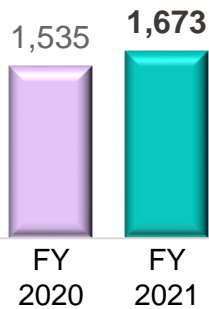


Product Delivery Reliability YTD

Electricity 100%

Steam 100%

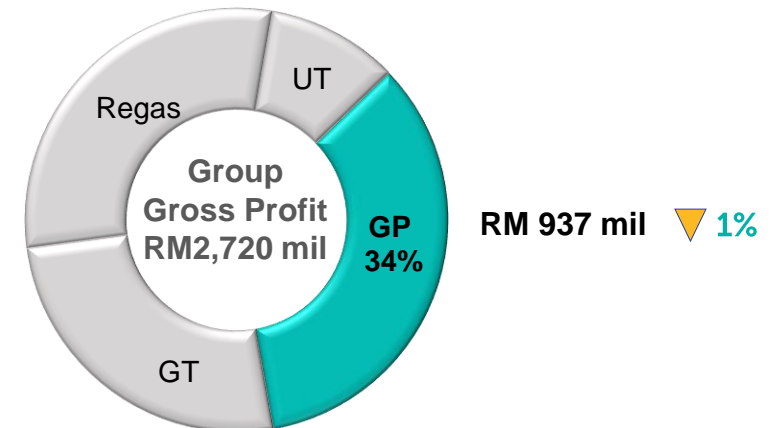
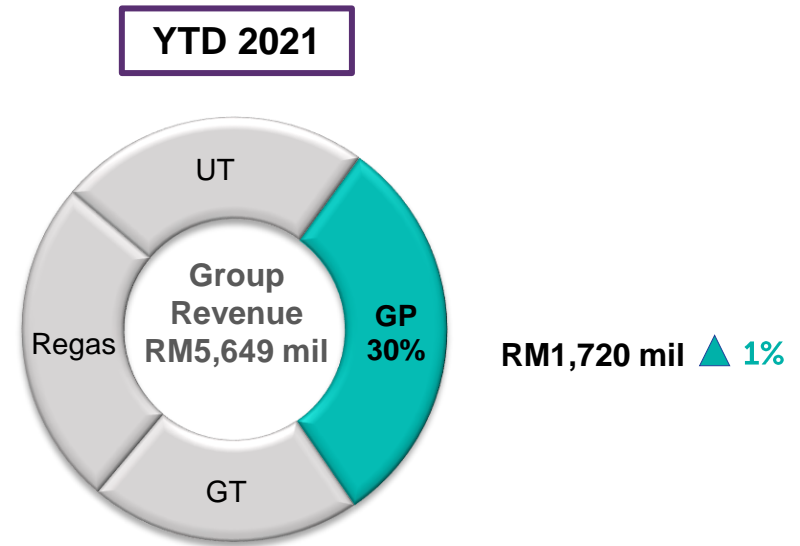
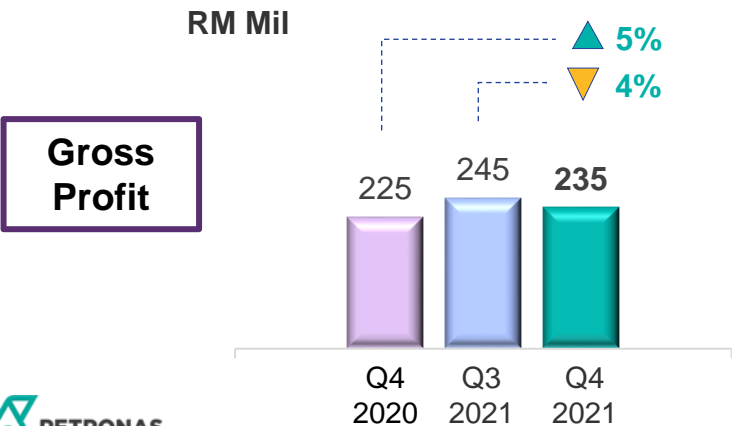
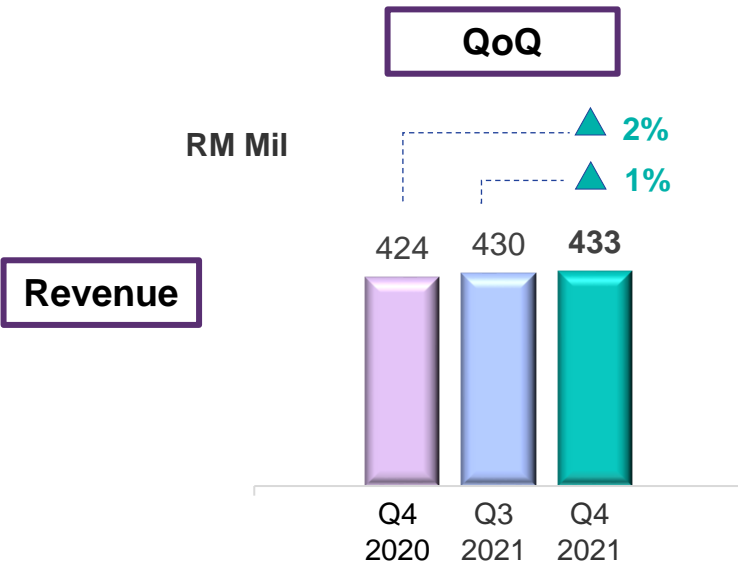
Industrial gases 100%



FINANCIAL PERFORMANCE

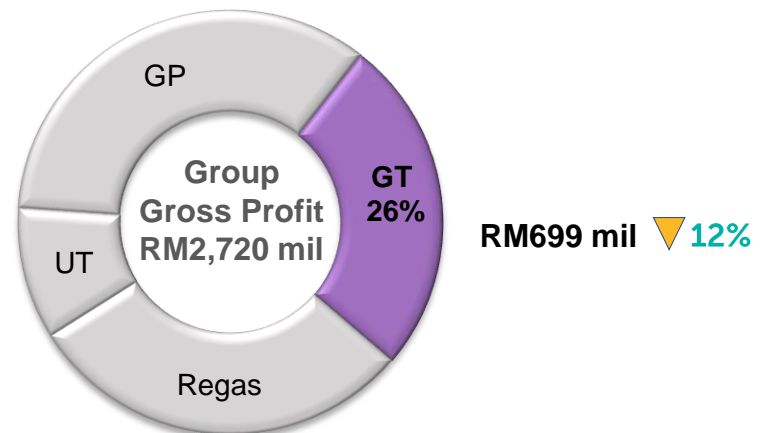
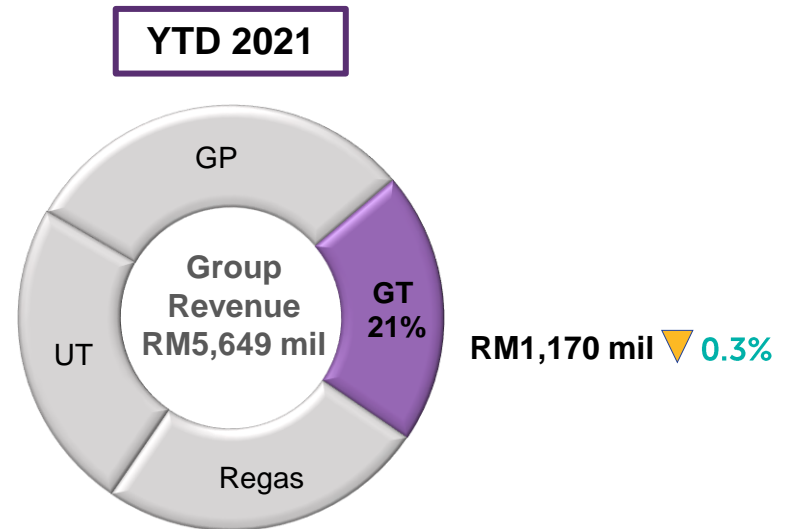
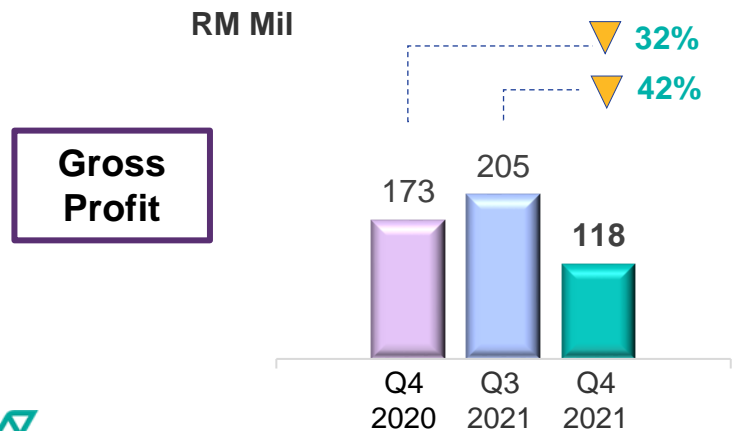
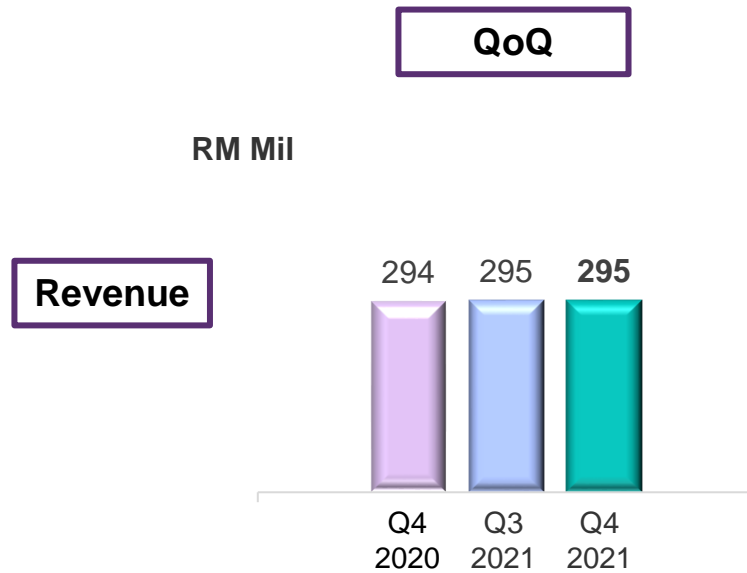
FINANCIAL: GAS PROCESSING

Comparable year-on-year gross profit



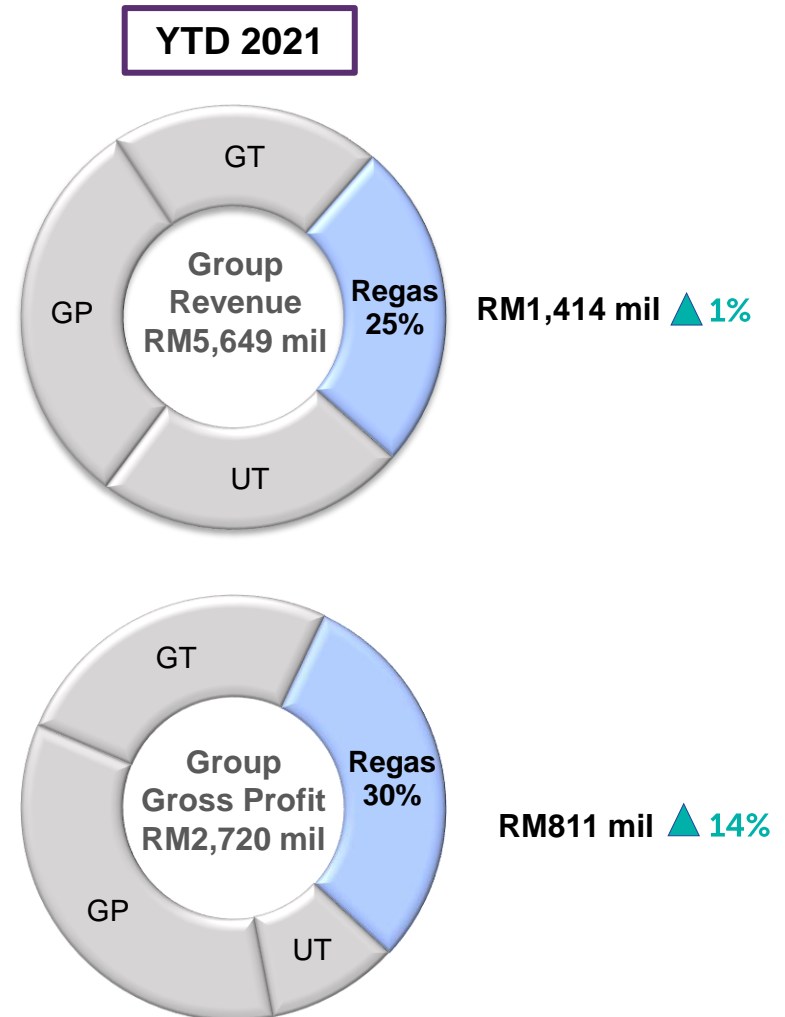
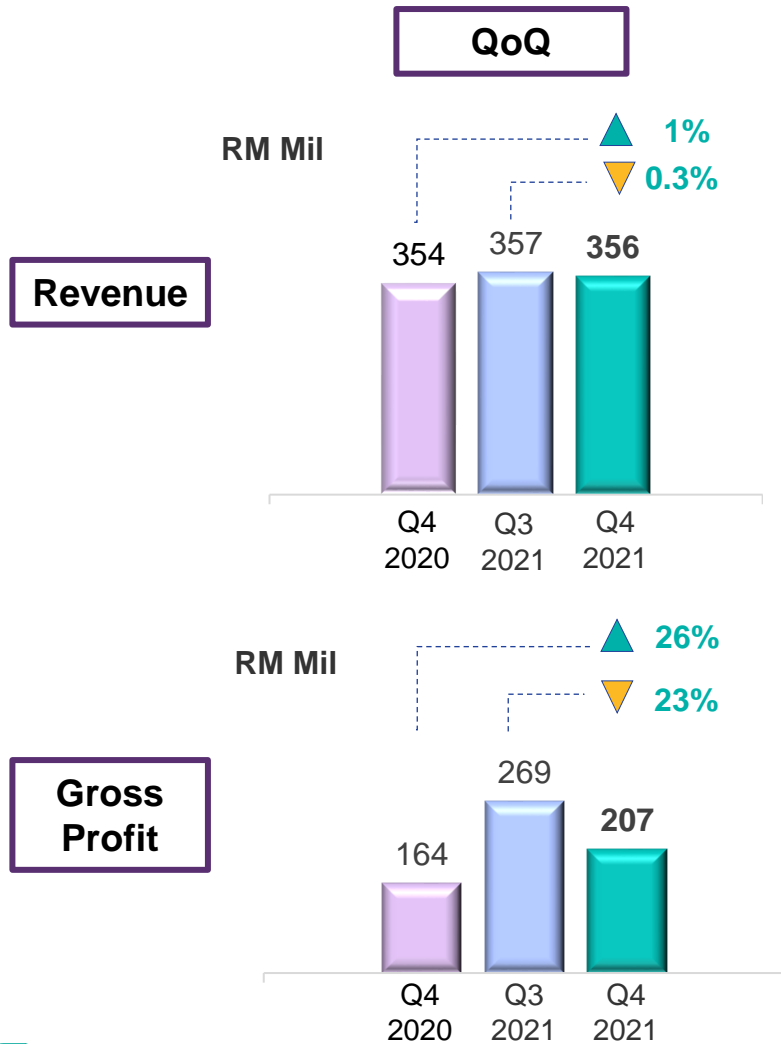
FINANCIAL: GAS TRANSPORTATION

Lower year-on-year gross profit on higher operating costs



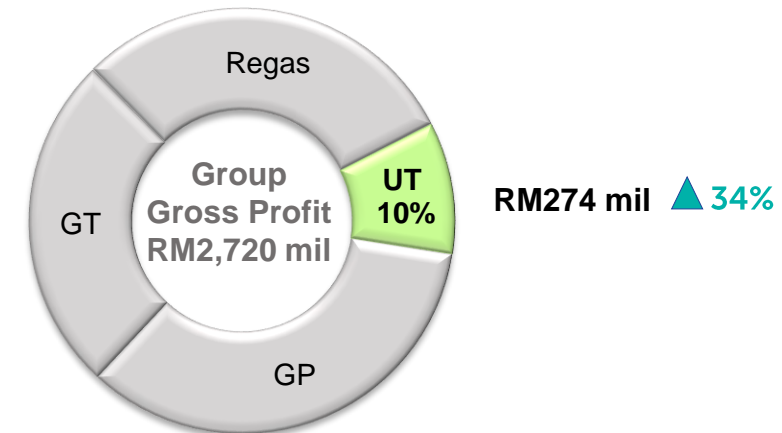
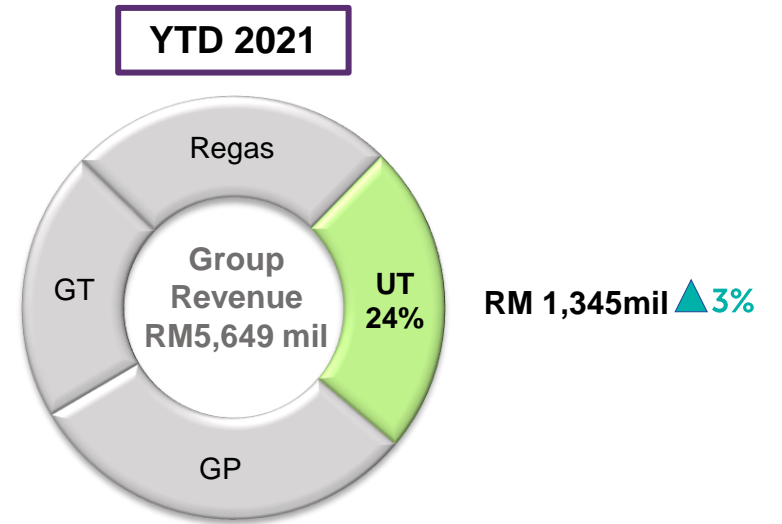
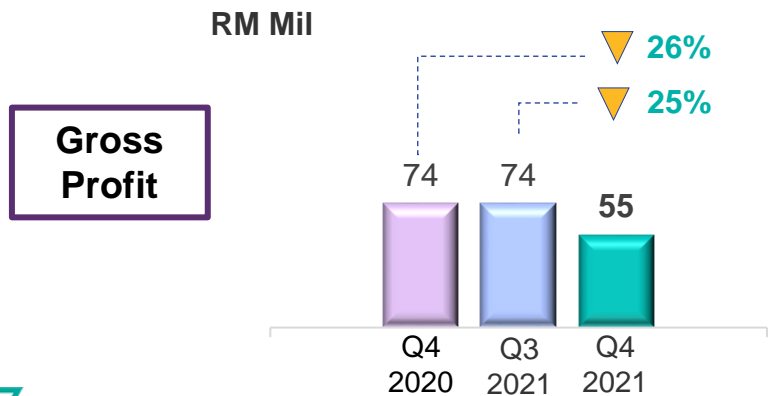
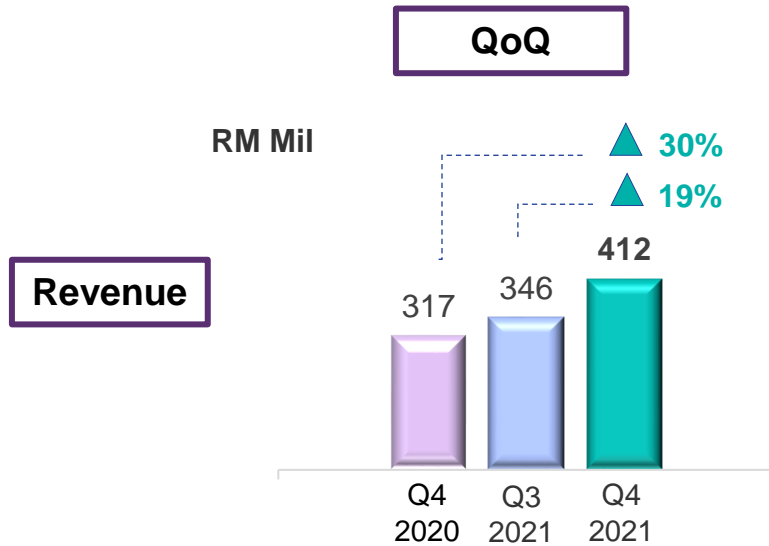
FINANCIAL: REGASIFICATION

Higher year-on-year gross profit on lower operating costs



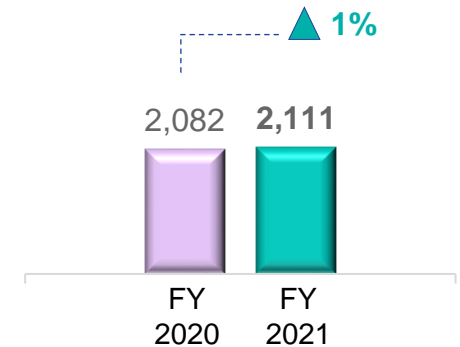
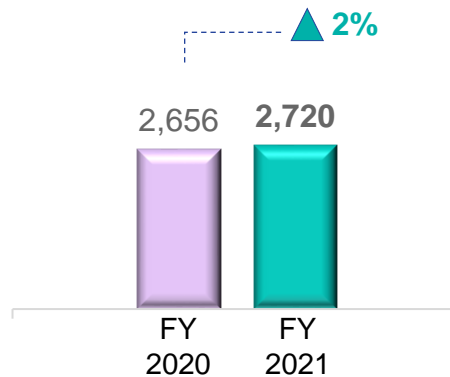
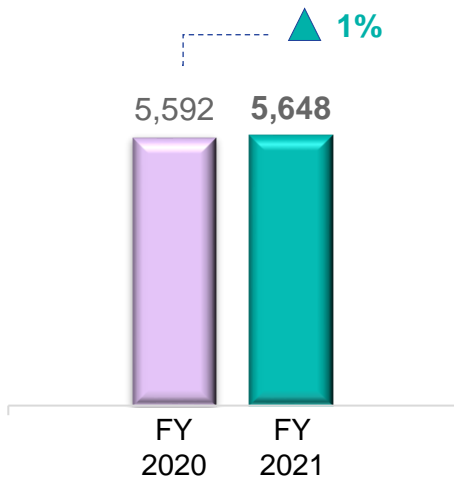
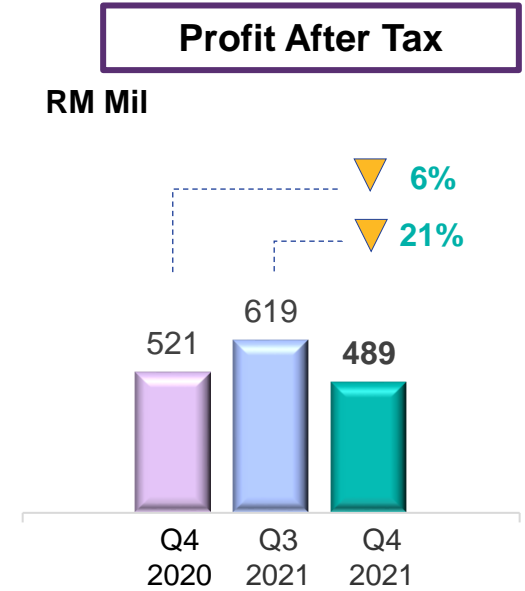
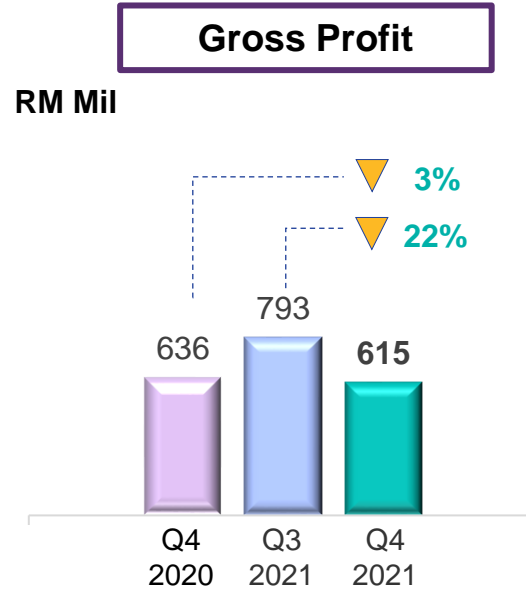
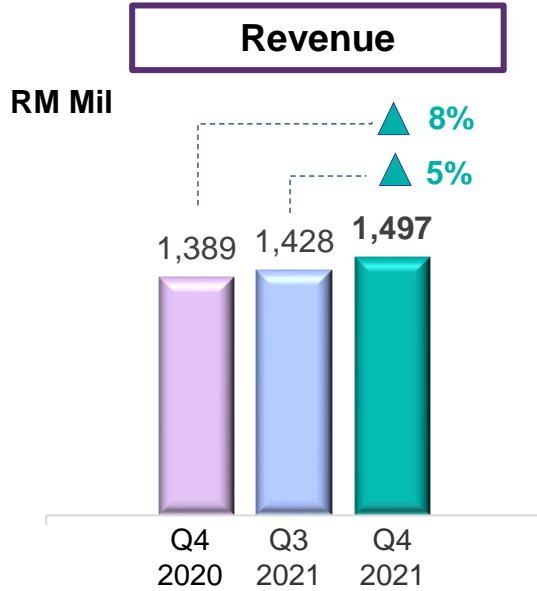
FINANCIAL: UTILITIES

Improved year-on-year gross profit on lower operating costs



FINANCIAL: GROUP

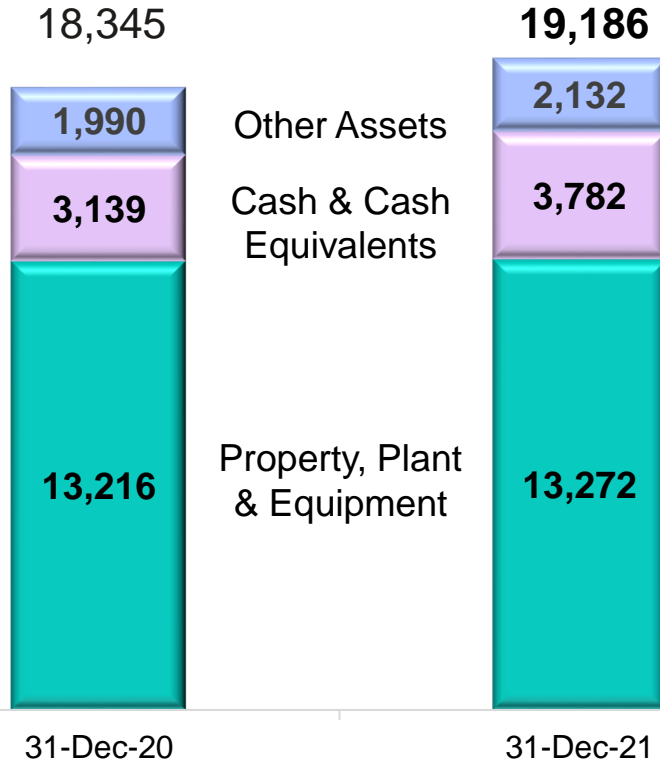
Sustained year-on-year performance



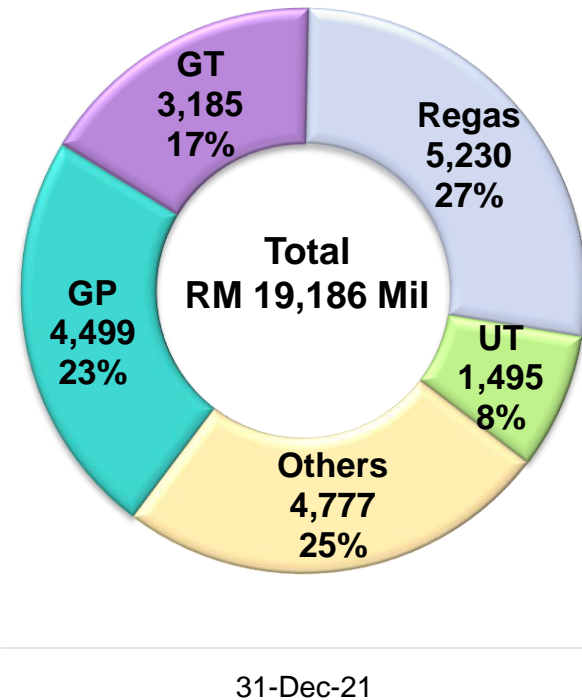
TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

Total Assets
(RM Mil)



Segmental Assets NBV
(RM Mil)



DIVIDENDS

Maximising shareholders return through sustained dividend payments

Dividend Payout Ratio

● 125%

● 82%

Dividend per share (sen)

127

82

Quarterly Dividend Payment

5

50

22

18

16

16

Special

Q4

Q3

Q2

Q1

10

22

18

16

16

31-Dec-20

31-Dec-21

UPDATES

UPDATES

Active portfolio management to steer growth agenda

- ✓ Lateral gas pipeline project
- ✓ Southern PGU debottlenecking and expansion
- ✓ Potential 3rd storage tank at RGTP
- ✓ GPK off-gas optimisation
- ✓ Renewal of utilities contracts

Q&A

Contact Us



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